



HPT Declares Preferred Dividends

Newton, MA (May 16, 2003): Hospitality Properties Trust (NYSE: HPT) today announced that its board of trustees has declared the regular quarterly preferred dividends as follows:

Series A Preferred Dividend

A distribution of \$0.59375 per Series A preferred share is payable on or about June 30, 2003, to holders of record at the close of business on June 12, 2003.

Series B Preferred Dividend

A distribution of \$0.5546875 per Series B preferred share is payable on or about July 15, 2003, to holders of record at the close of business on July 1, 2003.

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