



## **Hospitality Properties Trust Prices Offering of 4,500,000 Common Shares**

NEWTON, Mass.--Hospitality Properties Trust (NYSE: HPT) announced today that it has priced a public follow-on offering of 4,500,000 common shares of beneficial interest at a price of \$44.39 per share. The settlement of this sale is expected to occur on June 8, 2005. HPT expects to use the net proceeds of the offering to reduce amounts outstanding on its unsecured revolving bank credit facility. The underwriters have been granted a 30-day option to purchase up to an additional 675,000 shares from HPT to cover overallocments, if any.

The joint book running managers for this offering are Merrill Lynch & Co. and Wachovia Securities. The joint lead managers for this offering are Morgan Stanley, RBC Capital Markets and UBS Investment Bank. The co-managers for this offering are Legg Mason Wood Walker, Incorporated, Ferris, Baker Watts, Incorporated and Stifel, Nicolaus & Company, Incorporated.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which the offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that state. Copies of the prospectus supplement and related prospectus may be obtained from the offices of Merrill Lynch & Co., 4 World Financial Center, New York, New York 10080 or from the offices of Wachovia Securities, Attn: Prospectus Department, 7 St. Paul Street, 1st Floor, Baltimore, Maryland 21202 or from the offices of any of the managing underwriters identified above.

Hospitality Properties Trust  
Timothy A. Bonang  
617-796-8149  
Manager of Investor Relations  
[www.hptreit.com](http://www.hptreit.com)

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