Arc Minerals Limited - Exercise of Warrants & Issue of Equity

29 October 2019

Arc Minerals Ltd
('Arc' or the 'Company')

Exercise of Warrants & Issue of Equity

Arc announces that it has received notification from a warrant holder to exercise warrants over a total of 4,000,000 New Ordinary Shares of no par value in the share capital of the Company (the 'New Ordinary Shares') at a price of 2 pence per share, which were granted on 3 November 2017. Accordingly, the Company has today issued the New Ordinary Shares to the warrant holder for an aggregate cash consideration of £80,000.

Application has been made for the Shares to be admitted to trading on the AIM market of the London Stock Exchange ('Admission'). The Shares will rank pari passu in all respects with the existing shares. Admission is expected to occur on or around 4
November 2019.

Total Voting Rights

Following the issue of the Shares, the total issued share capital of the Company will consist of 727,218,670 Ordinary Shares with voting rights. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company is 727,218,670 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

For more information visit www.arcminerals.com.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

**ENDS**

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