

Unaudited Historical Segment Information

We have recast our unaudited historical segment information to reflect our new reportable segments as if they existed for those periods. Our consolidated results were not affected by our change in reportable segments.

The unaudited historical financial information herein is not intended as a substitute for the segment information within the footnotes to the financial statements that have been reported in the Company's Form 10-K for the fiscal year ended December 31, 2016 and the Company's Form 10-Q for the fiscal quarters ended March 31, 2017 and June 30, 2017.

Segment Financial Summary - Revenue (unaudited) ^(a)

(in millions)

	2017	
	Q1	Q2
<i>Revenue</i>		
Owned and leased hotels total revenues.....	\$ 571	\$ 562
Americas management and franchising.....	104	109
ASPAC management and franchising.....	25	27
EAME/SW Asia management and franchising	16	17
Corporate and other.....	26	33
Other revenues from managed properties.....	471	473
Eliminations.....	(26)	(26)
Total revenues	\$ 1,187	\$ 1,195

	2016				
	Q1	Q2	Q3	Q4	YE
<i>Revenue</i>					
Owned and leased hotels total revenues.....	\$ 516	\$ 559	\$ 519	\$ 525	\$ 2,119
Americas management and franchising.....	91	100	90	90	371
ASPAC management and franchising.....	22	22	23	29	96
EAME/SW Asia management and franchising	16	16	15	18	65
Corporate and other.....	9	13	12	9	43
Other revenues from managed properties.....	457	480	448	448	1,833
Eliminations.....	(22)	(25)	(19)	(32)	(98)
Total revenues	\$ 1,089	\$ 1,165	\$ 1,088	\$ 1,087	\$ 4,429

	2015				
	Q1	Q2	Q3	Q4	YE
<i>Revenue</i>					
Owned and leased hotels total revenues.....	\$ 509	\$ 540	\$ 500	\$ 530	\$ 2,079
Americas management and franchising.....	88	96	85	85	354
ASPAC management and franchising.....	21	23	21	26	91
EAME/SW Asia management and franchising	16	17	16	18	67
Corporate and other.....	9	10	10	11	40
Other revenues from managed properties.....	433	451	440	462	1,786
Eliminations.....	(22)	(25)	(19)	(23)	(89)
Total revenues	\$ 1,054	\$ 1,112	\$ 1,053	\$ 1,109	\$ 4,328

	2014				
	Q1	Q2	Q3	Q4	YE
<i>Revenue</i>					
Owned and leased hotels total revenues.....	\$ 548	\$ 592	\$ 555	\$ 551	\$ 2,246
Americas management and franchising.....	75	92	80	80	327
ASPAC management and franchising.....	21	20	22	25	88
EAME/SW Asia management and franchising	18	19	18	22	77
Corporate and other.....	21	23	24	7	75
Other revenues from managed properties.....	416	440	431	420	1,707
Eliminations.....	(25)	(28)	(26)	(26)	(105)
Total revenues	\$ 1,074	\$ 1,158	\$ 1,104	\$ 1,079	\$ 4,415

(a) The segment results presented here for periods prior to October 1, 2012 have been recast to show our results as if our new reportable segments had existed in these periods. These reporting changes did not change the consolidated results of Hyatt Hotels Corporation for such periods.

Segment Financial Summary - Revenue (unaudited) ^(a)
(in millions)

	2013				
	Q1	Q2	Q3	Q4	YE
<i>Revenue</i>					
Owned and leased hotels total revenues.....	\$ 492	\$ 572	\$ 521	\$ 557	\$ 2,142
Americas management and franchising.....	64	75	65	88	292
ASPAC management and franchising.....	19	22	17	25	83
EAME/SW Asia management and franchising	15	28	19	10	72
Corporate and other.....	20	21	22	15	78
Other revenues from managed properties.....	388	403	406	425	1,622
Eliminations.....	(23)	(29)	(24)	(29)	(105)
Total revenues	\$ 975	\$ 1,092	\$ 1,026	\$ 1,091	\$ 4,184

	2012				
	Q1	Q2	Q3	Q4	YE
<i>Revenue</i>					
Owned and leased hotels total revenues.....	\$ 473	\$ 528	\$ 503	\$ 517	\$ 2,021
Americas management and franchising.....	64	69	59	64	256
ASPAC management and franchising.....	22	21	19	24	86
EAME/SW Asia management and franchising	15	16	14	18	63
Corporate and other.....	17	20	22	19	78
Other revenues from managed properties.....	389	386	384	384	1,543
Eliminations.....	(22)	(26)	(24)	(26)	(98)
Total revenues	\$ 958	\$ 1,014	\$ 977	\$ 1,000	\$ 3,949

	2011				
	Q1	Q2	Q3	Q4	YE
<i>Revenue</i>					
Owned and leased hotels total revenues.....	\$ 432	\$ 484	\$ 470	\$ 493	\$ 1,879
Americas management and franchising.....	53	58	53	59	223
ASPAC management and franchising.....	19	20	18	24	81
EAME/SW Asia management and franchising	16	17	15	19	67
Corporate and other.....	14	17	18	17	66
Other revenues from managed properties.....	359	360	343	403	1,465
Eliminations.....	(18)	(20)	(20)	(25)	(83)
Total revenues	\$ 875	\$ 936	\$ 897	\$ 990	\$ 3,698

(a) The segment results presented here for periods prior to October 1, 2012 have been recast to show our results as if our new reportable segments had existed in these periods. These reporting changes did not change the consolidated results of Hyatt Hotels Corporation for such periods.

Segment Financial Summary - Revenue (unaudited) ^(a)
(in millions)

	2010				
	Q1	Q2	Q3	Q4	YE
<i>Revenue</i>					
Owned and leased hotels total revenues.....	\$ 451	\$ 483	\$ 455	\$ 470	\$ 1,859
Americas management and franchising.....	47	53	49	50	199
ASPAC management and franchising.....	14	17	17	23	71
EAME/SW Asia management and franchising	16	16	13	20	65
Corporate and other.....	11	12	11	11	45
Other revenues from managed properties.....	322	330	352	364	1,368
Eliminations.....	(20)	(22)	(18)	(20)	(80)
Total revenues	\$ 841	\$ 889	\$ 879	\$ 918	\$ 3,527
<hr/>					
	2009				
	Q1	Q2	Q3	Q4	YE
<i>Revenue ^(b)</i>					
Owned and leased hotels total revenues.....	\$ 416	\$ 459	\$ 438	\$ 468	\$ 1,780
Americas management and franchising.....	46	49	44	48	187
ASPAC management and franchising.....	11	13	12	20	56
EAME/SW Asia management and franchising	14	14	13	19	60
Corporate and other.....	16	13	10	10	49
Other revenues from managed properties.....	303	320	309	346	1,278
Eliminations.....	(17)	(21)	(20)	(22)	(80)
Total revenues	\$ 789	\$ 847	\$ 806	\$ 889	\$ 3,330

(a) The segment results presented here for periods prior to October 1, 2012 have been recast to show our results as if our new reportable segments had existed in these periods. These reporting changes did not change the consolidated results of Hyatt Hotels Corporation for such periods.

(b) Certain periods in 2009 have not been adjusted for the insignificant impact from discontinued operations.

Segment Financial Summary - Adjusted EBITDA (unaudited) ^{(a) (b)}
(in millions)

	2017				
	Q1	Q2			
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 117	\$ 118			
Pro rata share of unconsolidated hospitality ventures.....	26	18			
Total owned and leased hotels.....	143	136			
Americas management and franchising.....	90	97			
ASPAC management and franchising.....	15	16			
EAME/SW Asia management and franchising.....	8	9			
Corporate and other.....	(29)	(29)			
Eliminations.....	1	—			
Adjusted EBITDA	\$ 228	\$ 229			

	2016				
	Q1	Q2	Q3	Q4	YE
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 103	\$ 121	\$ 97	\$ 95	\$ 416
Pro rata share of unconsolidated hospitality ventures.....	28	28	23	21	100
Total owned and leased hotels.....	131	149	120	116	516
Americas management and franchising.....	76	89	77	76	318
ASPAC management and franchising.....	12	12	14	19	57
EAME/SW Asia management and franchising.....	8	8	8	9	33
Corporate and other.....	(33)	(31)	(27)	(48)	(139)
Adjusted EBITDA	\$ 194	\$ 227	\$ 192	\$ 172	\$ 785

	2015				
	Q1	Q2	Q3	Q4	YE
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 101	\$ 121	\$ 89	\$ 102	\$ 413
Pro rata share of unconsolidated hospitality ventures.....	23	19	21	17	80
Total owned and leased hotels.....	124	140	110	119	493
Americas management and franchising.....	73	82	74	71	300
ASPAC management and franchising.....	12	13	12	18	55
EAME/SW Asia management.....	7	9	7	10	33
Corporate and other.....	(31)	(29)	(32)	(39)	(131)
Adjusted EBITDA	\$ 185	\$ 215	\$ 171	\$ 179	\$ 750

	2014				
	Q1	Q2	Q3	Q4	YE
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 105	\$ 132	\$ 104	\$ 102	\$ 443
Pro rata share of unconsolidated hospitality ventures.....	20	25	19	16	80
Total owned and leased hotels.....	125	157	123	118	523
Americas management and franchising.....	58	80	68	59	265
ASPAC management and franchising.....	12	12	10	15	49
EAME/SW Asia management.....	11	11	9	12	43
Corporate and other.....	(26)	(22)	(25)	(30)	(103)
Adjusted EBITDA	\$ 180	\$ 238	\$ 185	\$ 174	\$ 777

(a) The segment results presented here for periods prior to October 1, 2012 have been recast to show our results as if our new reportable segments had existed in these periods. These reporting changes did not change the consolidated results of Hyatt Hotels Corporation for such periods.

(b) Effective January 1, 2016, our definition of Adjusted EBITDA has been updated to exclude stock-based compensation expense, to facilitate comparison with our competitors. We have applied this change in the definition of Adjusted EBITDA to historical results to allow for comparability between the periods presented.

Segment Financial Summary - Adjusted EBITDA (unaudited) ^{(a) (b)}
(in millions)

	2013				
	Q1	Q2	Q3	Q4	YE
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 79	\$ 126	\$ 98	\$ 100	\$ 403
Pro rata share of unconsolidated hospitality ventures.....	16	19	13	20	68
Total owned and leased hotels.....	95	145	111	120	471
Americas management and franchising.....	50	64	53	73	240
ASPAC management and franchising.....	10	14	10	19	53
EAME/SW Asia management.....	8	21	11	1	41
Corporate and other.....	(26)	(25)	(20)	(28)	(99)
Adjusted EBITDA	\$ 137	\$ 219	\$ 165	\$ 185	\$ 706

	2012				
	Q1	Q2	Q3	Q4	YE
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 75	\$ 110	\$ 97	\$ 87	\$ 369
Pro rata share of unconsolidated hospitality ventures.....	18	22	18	15	73
Total owned and leased hotels.....	93	132	115	102	442
Americas management and franchising.....	48	55	50	52	205
ASPAC management and franchising.....	12	11	10	16	49
EAME/SW Asia management.....	6	9	6	7	28
Corporate and other.....	(28)	(23)	(21)	(24)	(96)
Adjusted EBITDA	\$ 131	\$ 184	\$ 160	\$ 153	\$ 628

	2011				
	Q1	Q2	Q3	Q4	YE
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 60	\$ 92	\$ 84	\$ 86	\$ 322
Pro rata share of unconsolidated hospitality ventures.....	15	22	22	19	78
Total owned and leased hotels.....	75	114	106	105	400
Americas management and franchising.....	41	45	41	44	171
ASPAC management and franchising.....	11	9	9	15	44
EAME/SW Asia management.....	8	11	6	11	36
Corporate and other.....	(21)	(22)	(22)	(27)	(92)
Adjusted EBITDA	\$ 114	\$ 157	\$ 140	\$ 148	\$ 559

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(b) Effective January 1, 2016, our definition of Adjusted EBITDA has been updated to exclude stock-based compensation expense, to facilitate comparison with our competitors. We have applied this change in the definition of Adjusted EBITDA to historical results to allow for comparability between the periods presented.

Segment Financial Summary - Adjusted EBITDA (unaudited) ^{(a) (b)}
(in millions)

	2010				
	Q1	Q2	Q3	Q4	YE
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 68	\$ 85	\$ 66	\$ 69	\$ 288
Pro rata share of unconsolidated hospitality ventures.....	14	18	18	18	68
Total owned and leased hotels.....	82	103	84	87	356
Americas management and franchising.....	32	42	38	37	149
ASPAC management and franchising.....	7	9	8	14	38
EAME/SW Asia management.....	6	9	8	10	33
Corporate and other.....	(11)	(23)	(22)	(25)	(81)
Adjusted EBITDA	\$ 116	\$ 140	\$ 116	\$ 123	\$ 495

	2009				
	Q1	Q2	Q3	Q4	YE
<i>Adjusted EBITDA</i>					
Owned and leased hotels.....	\$ 55	\$ 75	\$ 57	\$ 58	\$ 245
Pro rata share of unconsolidated hospitality ventures.....	10	18	15	16	59
Total owned and leased hotels.....	65	93	72	74	304
Americas management and franchising.....	30	35	29	29	123
ASPAC management and franchising.....	4	4	6	13	27
EAME/SW Asia management.....	7	6	7	12	32
Corporate and other.....	(13)	(14)	(17)	(17)	(61)
Adjusted EBITDA	\$ 93	\$ 124	\$ 97	\$ 111	\$ 425

(a) The segment results presented here for periods prior to October 1, 2012 have been recast to show our results as if our new reportable segments had existed in these periods. These reporting changes did not change the consolidated results of Hyatt Hotels Corporation for such periods.

(b) Effective January 1, 2016, our definition of Adjusted EBITDA has been updated to exclude stock-based compensation expense, to facilitate comparison with our competitors. We have applied this change in the definition of Adjusted EBITDA to historical results to allow for comparability between the periods presented.

Fee Summary (unaudited)
(in millions)

	2017	
	Q1	Q2
Base management fees.....	\$ 47	\$ 52
Incentive management fees.....	35	34
Franchise fees.....	27	29
Other fee revenues.....	13	15
Total management and franchise fees	\$ 122	\$ 130

	2016				
	Q1	Q2	Q3	Q4	YE
Base management fees.....	\$ 45	\$ 49	\$ 49	\$ 47	\$ 190
Incentive management fees.....	30	30	25	32	117
Franchise fees.....	23	27	27	27	104
Other fee revenues.....	9	9	9	10	37
Total management and franchise fees	\$ 107	\$ 115	\$ 110	\$ 116	\$ 448

	2015				
	Q1	Q2	Q3	Q4	YE
Base management fees.....	\$ 44	\$ 49	\$ 47	\$ 47	\$ 187
Incentive management fees.....	30	30	23	30	113
Franchise fees.....	21	22	24	21	88
Other fee revenues.....	10	11	9	9	39
Total management and franchise fees	\$ 105	\$ 112	\$ 103	\$ 107	\$ 427

	2014				
	Q1	Q2	Q3	Q4	YE
Base management fees.....	\$ 41	\$ 48	\$ 45	\$ 46	\$ 180
Incentive management fees.....	27	28	25	31	111
Franchise fees.....	14	17	18	16	65
Other fee revenues.....	7	10	6	8	31
Total management and franchise fees	\$ 89	\$ 103	\$ 94	\$ 101	\$ 387

	2013				
	Q1	Q2	Q3	Q4	YE
Base management fees.....	\$ 37	\$ 43	\$ 41	\$ 42	\$ 163
Incentive management fees.....	25	35	20	20	100
Franchise fees.....	10	12	13	13	48
Other fee revenues.....	3	6	3	19	31
Total management and franchise fees	\$ 75	\$ 96	\$ 77	\$ 94	\$ 342

Fee Summary (unaudited)
(in millions)

	2012				
	Q1	Q2	Q3	Q4	YE
Base management fees.....	\$ 38	\$ 40	\$ 37	\$ 39	\$ 154
Incentive management fees.....	26	26	18	27	97
Franchise fees.....	8	10	10	9	37
Other fee revenues.....	7	4	3	5	19
Total management and franchise fees	\$ 79	\$ 80	\$ 68	\$ 80	\$ 307

	2011				
	Q1	Q2	Q3	Q4	YE
Base management fees ^(a)	\$ 34	\$ 37	\$ 36	\$ 37	\$ 144
Incentive management fees ^(a)	25	26	18	28	97
Franchise fees ^(a)	6	8	8	8	30
Other fee revenues ^(a)	5	4	4	4	17
Total management and franchise fees	\$ 70	\$ 75	\$ 66	\$ 77	\$ 288

	2010				
	Q1	Q2	Q3	Q4	YE
Base management fees ^(b)	\$ 30	\$ 34	\$ 33	\$ 35	\$ 132
Incentive management fees ^(b)	20	23	19	31	93
Franchise fees ^(b)	4	5	6	5	20
Other fee revenues ^(a)	3	2	3	2	10
Total management and franchise fees	\$ 57	\$ 64	\$ 61	\$ 73	\$ 255

	2009				
	Q1	Q2	Q3	Q4	YE
Base management fees ^(b)	\$ 29	\$ 29	\$ 29	\$ 31	\$ 118
Incentive management fees ^(b)	20	20	14	25	79
Franchise fees ^(b)	3	4	4	4	15
Other fee revenues ^(a)	2	2	2	5	11
Total management and franchise fees	\$ 54	\$ 55	\$ 49	\$ 65	\$ 223

(a) Historical numbers are as reported in the most recent public filing in which the respective period was presented, except for certain reclassifications that were made to conform to the current year presentation.

(b) Historical numbers are as reported in the most recent public filing in which the respective period was presented, and in certain circumstances have not been adjusted for the insignificant impact from reclassifications or discontinued operations.

Managed and Franchised Hotels (unaudited)

(includes owned and leased hotels)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2017								
	Q1		Q2					
Total managed and franchised hotels...	664	172,261	686	175,626				
Wellness.....	3	386	3	421				
All Inclusive.....	6	2,401	6	2,401				
Vacation ownership.....	16	1,038	16	1,038				
Residential.....	19	2,546	20	2,562				
Total properties and rooms/units	708	178,632	731	182,048				
2016								
	Q1		Q2		Q3		Q4	
Total managed and franchised hotels...	612	161,572	627	164,383	639	166,731	657	171,133
All Inclusive.....	6	2,401	6	2,401	6	2,401	6	2,401
Vacation ownership.....	16	1,038	16	1,038	16	1,038	16	1,038
Residential.....	18	2,404	18	2,417	18	2,417	19	2,546
Total properties and rooms/units	652	167,415	667	170,239	679	172,587	698	177,118
2015								
	Q1		Q2		Q3		Q4	
Total managed and franchised hotels...	562	152,073	581	155,403	589	156,754	599	159,336
All Inclusive.....	5	1,881	5	1,881	5	1,854	6	2,401
Vacation ownership.....	16	1,038	16	1,038	16	1,038	16	1,038
Residential.....	16	1,883	16	1,883	17	2,150	17	2,150
Total properties and rooms/units	599	156,875	618	160,205	627	161,796	638	164,925
2014								
	Q1		Q2		Q3		Q4	
Total managed and franchised hotels...	527	145,250	535	146,566	545	149,277	555	151,105
All Inclusive.....	2	925	2	926	2	926	5	1,881
Vacation ownership.....	15	963	15	963	15	963	16	1,094
Residential.....	10	1,101	11	1,185	11	1,185	11	1,185
Total properties and rooms/units	554	148,239	563	149,640	573	152,351	587	155,265
2013								
	Q1		Q2		Q3		Q4	
Total managed and franchised hotels...	483	134,986	499	139,713	510	141,592	521	144,399
All Inclusive.....	---	---	---	---	---	---	2	925
Vacation ownership.....	15	963	15	963	15	963	15	963
Residential.....	10	1,102	10	1,102	10	1,101	10	1,101
Total properties and rooms/units	508	137,051	524	141,778	535	143,656	548	147,388

Managed and Franchised Hotels (unaudited)
(includes owned and leased hotels)

	<u>Properties</u>	<u>Rooms/Units</u>	<u>Properties</u>	<u>Rooms/Units</u>	<u>Properties</u>	<u>Rooms/Units</u>	<u>Properties</u>	<u>Rooms/Units</u>
2012								
	<u>Q1</u>		<u>Q2</u>		<u>Q3</u>		<u>Q4</u>	
Total managed and franchised hotels...	465	131,496	469	133,134	473	133,799	475	133,079
Vacation ownership.....	15	963	15	963	15	963	15	963
Residential.....	8	1,230	8	1,230	8	1,230	10	1,102
Total properties and rooms/units	488	133,689	492	135,327	496	135,992	500	135,144
2011								
	<u>Q1</u>		<u>Q2</u>		<u>Q3</u>		<u>Q4</u>	
Total managed and franchised hotels...	428	124,452	433	125,281	455	128,664	460	130,534
Vacation ownership.....	15	963	15	963	15	963	15	963
Residential.....	8	1,230	8	1,230	8	1,230	8	1,230
Total properties and rooms/units	451	126,645	456	127,474	478	130,857	483	132,727
2010								
	<u>Q1</u>		<u>Q2</u>		<u>Q3</u>		<u>Q4</u>	
Total managed and franchised hotels...	409	121,753	421	123,833	423	124,143	429	125,306
Vacation ownership.....	15	962	15	962	15	962	15	962
Residential.....	10	1,337	9	1,252	9	1,252	9	1,239
Total properties and rooms/units	434	124,052	445	126,047	447	126,357	453	127,507
2009								
							<u>Q4</u>	
Total managed and franchised hotels...							399	120,031
Vacation ownership.....							15	962
Residential.....							10	1,324
Total properties and rooms/units							424	122,317

Systemwide Comparable Managed and Franchised Hotels Statistics (unaudited) ^(a)

(includes owned and leased hotels)

	2017	
	Q1	Q2
ADR ^(b)	\$ 182.50	\$ 183.54
Occupancy ^(b)	71.5%	77.8%
RevPAR ^(b)	\$ 130.41	\$ 142.81
RevPAR Change ^(c)	4.4%	2.4%

	2016				
	Q1	Q2	Q3	Q4	YE
ADR ^(b)	\$ 179.78	\$ 183.17	\$ 181.03	\$ 181.93	\$ 182.17
Occupancy ^(b)	69.5%	76.2%	77.5%	71.5%	74.1%
RevPAR ^(b)	\$ 124.92	\$ 139.50	\$ 140.29	\$ 130.01	\$ 135.04
RevPAR Change ^(c)	0.6%	1.5%	2.6%	1.6%	1.9%

	2015				
	Q1	Q2	Q3	Q4	YE
ADR ^(b)	\$ 181.42	\$ 183.63	\$ 179.06	\$ 180.56	\$ 180.74
Occupancy ^(b)	69.9%	76.3%	76.4%	70.9%	73.3%
RevPAR ^(b)	\$ 126.88	\$ 140.18	\$ 136.75	\$ 127.96	\$ 132.56
RevPAR Change ^(c)	4.6%	2.2%	1.6%	0.9%	2.3%

	2014				
	Q1	Q2	Q3	Q4	YE
ADR ^(b)	\$ 178.11	\$ 182.21	\$ 179.42	\$ 181.87	\$ 180.52
Occupancy ^(b)	69.3%	76.2%	76.0%	70.7%	73.1%
RevPAR ^(b)	\$ 123.49	\$ 138.92	\$ 136.33	\$ 128.61	\$ 131.98
RevPAR Change ^(c)	6.0%	5.5%	7.6%	3.1%	5.5%

	2013				
	Q1	Q2	Q3	Q4	YE
ADR ^(b)	\$ 175.09	\$ 175.88	\$ 170.23	\$ 177.40	\$ 174.08
Occupancy ^(b)	68.6%	75.5%	75.0%	70.7%	72.4%
RevPAR ^(b)	\$ 120.09	\$ 132.71	\$ 127.70	\$ 125.35	\$ 126.09
RevPAR Change ^(c)	2.4%	3.9%	4.3%	4.2%	3.7%

(a) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(b) This data represents information reported in the most recent public filing in which the stated period was presented.

(c) RevPAR change shown is that which was published in the most recent applicable public filing.

Systemwide Comparable Managed and Franchised Hotels Statistics (unaudited) ^(a)

(includes owned and leased hotels)

	2012				
	Q1	Q2	Q3	Q4	YE
ADR ^(b)	\$ 171.87	\$ 171.60	\$ 167.01	\$ 175.52	\$ 171.62
Occupancy ^(b)	68.3%	74.4%	73.2%	68.7%	71.1%
RevPAR ^(b)	\$ 117.31	\$ 127.73	\$ 122.33	\$ 120.54	\$ 122.04
RevPAR Change ^(c)	7.1%	6.8%	3.2%	4.2%	5.3%

	2011				
	Q1	Q2	Q3	Q4	YE
ADR ^(b)	\$ 167.28	\$ 166.84	\$ 162.58	\$ 171.12	\$ 167.13
Occupancy ^(b)	66.1%	72.5%	73.5%	68.2%	70.2%
RevPAR ^(b)	\$ 110.55	\$ 120.93	\$ 119.44	\$ 116.73	\$ 117.35
RevPAR Change ^(c)	9.5%	7.3%	8.2%	5.0%	7.4%

	2010				
	Q1	Q2	Q3	Q4	YE
ADR ^(b)	\$ 159.96	\$ 159.82	\$ 155.30	\$ 167.03	\$ 160.51
Occupancy ^(b)	63.7%	71.1%	71.2%	66.8%	68.3%
RevPAR ^(b)	\$ 101.98	\$ 113.59	\$ 110.58	\$ 111.59	\$ 109.55
RevPAR Change ^(c)	5.0%	11.5%	10.9%	7.5%	8.7%

	2009				
	Q1	Q2	Q3	Q4	YE
ADR ^(b)	\$ 168.03	\$ 158.89	\$ 149.98	\$ 161.44	\$ 159.25
Occupancy ^(b)	58.6%	64.6%	67.0%	64.5%	63.7%
RevPAR ^(b)	\$ 98.43	\$ 102.72	\$ 100.54	\$ 104.16	\$ 101.48
RevPAR Change ^(c)	---	---	---	(6.8%)	(18.7%)

(a) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(b) This data represents information reported in the most recent public filing in which the stated period was presented.

(c) RevPAR change shown is that which was published in the most recent applicable public filing.

Owned and Leased Hotels (unaudited) ^(a)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2017								
	Q1		Q2					
Full service hotels								
United States.....	28	16,007	26	14,801				
Other Americas.....	3	1,548	3	1,548				
ASPAC.....	1	601	1	601				
EAME/SW Asia.....	9	1,933	9	1,933				
Select service hotels								
United States.....	1	171	1	171				
EAME/SW Asia.....	1	330	1	330				
Total owned and leased hotels.....	43	20,590	41	19,384				
Wellness.....	3	386	3	421				
Total owned and leased hotels	46	20,976	44	19,805				
2016								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States.....	26	15,415	26	15,594	27	15,713	28	16,012
Other Americas.....	3	1,548	3	1,548	3	1,548	3	1,548
ASPAC.....	1	601	1	601	1	601	1	601
EAME/SW Asia.....	10	2,252	10	2,252	9	1,933	9	1,933
Select service hotels								
United States.....	1	171	1	171	1	171	1	171
EAME/SW Asia.....	1	330	1	330	1	330	1	330
Total owned and leased hotels	42	20,317	42	20,496	42	20,296	43	20,595
2015								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States.....	26	15,415	26	15,415	26	15,415	26	15,415
Other Americas.....	2	1,112	2	1,112	2	1,112	2	1,112
ASPAC.....	1	601	1	601	1	601	1	601
EAME/SW Asia.....	10	2,255	10	2,253	10	2,253	10	2,252
Select service hotels								
United States.....	2	329	1	171	1	171	1	171
EAME/SW Asia.....	1	330	1	330	1	330	1	330
Total owned and leased hotels	42	20,042	41	19,882	41	19,882	41	19,881
2014								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States.....	26	15,428	26	15,429	27	15,639	27	15,914
Other Americas.....	4	2,102	4	2,102	4	2,102	2	1,112
ASPAC.....	1	601	1	601	1	601	1	601
EAME/SW Asia.....	10	2,256	10	2,256	10	2,256	10	2,256
Select service hotels								
United States.....	45	5,910	45	5,910	45	5,910	2	329
EAME/SW Asia.....	1	330	1	330	1	330	1	330
Total owned and leased hotels	87	26,627	87	26,628	88	26,838	43	20,542

(a) Owned and leased hotel figures do not include unconsolidated hospitality ventures.

Owned and Leased Hotels (unaudited) ^(a)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2013								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States.....	32	14,724	30	14,216	26	12,972	27	15,498
Other Americas.....	4	2,102	4	2,102	4	2,102	4	2,102
ASPAC.....	1	601	1	601	1	601	1	601
EAME/SW Asia.....	11	2,438	11	2,438	11	2,438	11	2,438
Select service hotels								
United States.....	53	7,243	53	7,242	53	7,241	54	7,400
Total owned and leased hotels	101	27,108	99	26,599	95	25,354	97	28,039

2012								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States.....	31	14,535	31	14,535	31	14,536	31	14,536
Other Americas.....	3	1,347	4	2,103	4	2,103	4	2,102
ASPAC.....	1	601	1	601	1	601	1	601
EAME/SW Asia.....	9	2,002	9	2,002	9	2,002	11	2,441
Select service hotels								
United States.....	64	8,712	64	8,712	64	8,712	56	7,669
Total owned and leased hotels	108	27,197	109	27,953	109	27,954	103	27,349

2011								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States.....	28	14,960	28	14,934	32	15,274	31	14,528
Other Americas.....	3	1,347	3	1,347	3	1,347	3	1,347
ASPAC.....	1	601	1	601	1	601	1	601
EAME/SW Asia.....	9	2,006	9	2,002	9	2,002	9	2,002
Select service hotels								
United States.....	54	7,041	49	6,525	63	8,562	64	8,712
Total owned and leased hotels	95	25,955	90	25,409	108	27,786	108	27,190

2010								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States.....	34	17,187	34	17,252	33	16,761	29	15,493
Other Americas.....	3	1,347	3	1,347	3	1,347	3	1,347
ASPAC.....	1	601	1	601	1	601	1	601
EAME/SW Asia.....	9	2,011	9	2,011	9	2,006	9	2,006
Select service hotels								
United States.....	55	7,169	55	7,169	54	7,041	54	7,041
Total owned and leased hotels	102	28,315	102	28,380	100	27,756	96	26,488

2009								
							Q4	
Full service hotels								
United States.....							34	17,488
Other Americas.....							3	1,347
ASPAC.....							1	601
EAME/SW Asia.....							9	2,011
Select service hotels								
United States.....							55	7,169
Total owned and leased hotels							102	28,616

(a) Owned and leased hotel figures do not include unconsolidated hospitality ventures.

Comparable Owned and Leased Hotels Statistics (unaudited) ^{(a) (b) (e)}

	2017				
	Q1	Q2			
Comparable owned and leased hotels					
ADR ^(c)	\$ 228.22	\$ 225.49			
Occupancy ^(c)	75.0%	79.4%			
RevPAR ^(c)	\$ 171.22	\$ 179.05			
RevPAR Change ^(d)	1.9%	(1.7%)			

	2016				
	Q1	Q2	Q3	Q4	YE
Comparable owned and leased hotels					
ADR ^(c)	\$ 226.49	\$ 226.26	\$ 215.92	\$ 221.38	\$ 221.77
Occupancy ^(c)	74.2%	80.5%	79.4%	72.9%	76.7%
RevPAR ^(c)	\$ 168.08	\$ 182.17	\$ 171.37	\$ 161.36	\$ 170.15
RevPAR Change ^(d)	2.4%	3.5%	0.3%	(1.4%)	1.2%

	2015				
	Q1	Q2	Q3	Q4	YE
Comparable owned and leased hotels					
ADR ^(c)	\$ 221.81	\$ 218.44	\$ 217.91	\$ 225.80	\$ 221.00
Occupancy ^(c)	74.2%	79.1%	78.4%	72.5%	76.1%
RevPAR ^(c)	\$ 164.61	\$ 172.88	\$ 170.78	\$ 163.72	\$ 168.15
RevPAR Change ^(d)	3.8%	1.5%	2.5%	2.1%	2.4%

	2014				
	Q1	Q2	Q3	Q4	YE
Full service					
ADR ^(c)	\$ 218.24	\$ 220.58	\$ 219.67		
Occupancy ^(c)	72.1%	79.9%	79.8%		
RevPAR ^(c)	\$ 157.27	\$ 176.23	\$ 175.34		
RevPAR Change ^(d)	7.4%	4.8%	7.2%		
Select service					
ADR ^(c)	\$ 106.90	\$ 113.24	\$ 115.57		
Occupancy ^(c)	68.8%	81.3%	80.2%		
RevPAR ^(c)	\$ 73.59	\$ 92.09	\$ 92.74		
RevPAR Change ^(d)	1.1%	5.2%	9.5%		
Comparable owned and leased hotels					
ADR ^(c)	\$ 214.49	\$ 213.55	\$ 210.58	\$ 217.26	\$ 214.13
Occupancy ^(c)	73.7%	79.2%	77.4%	73.4%	76.0%
RevPAR ^(c)	\$ 158.10	\$ 169.08	\$ 163.07	\$ 159.47	\$ 162.64
RevPAR Change ^(d)	6.5%	4.8%	7.6%	1.9%	5.4%

	2013				
	Q1	Q2	Q3	Q4	YE
Full service					
ADR ^(c)	\$ 209.94	\$ 214.76	\$ 208.88	\$ 223.01	\$ 215.19
Occupancy ^(c)	69.7%	78.3%	78.3%	72.5%	74.7%
RevPAR ^(c)	\$ 146.42	\$ 168.18	\$ 163.50	\$ 161.60	\$ 160.78
RevPAR Change ^(d)	4.0%	7.0%	6.4%	6.8%	5.9%
Select service					
ADR ^(c)	\$ 100.97	\$ 106.71	\$ 106.55	\$ 111.83	\$ 112.65
Occupancy ^(c)	72.1%	82.1%	79.5%	74.2%	77.8%
RevPAR ^(c)	\$ 72.80	\$ 87.57	\$ 84.70	\$ 82.93	\$ 87.63
RevPAR Change ^(d)	6.8%	7.6%	4.4%	3.9%	5.7%
Comparable owned and leased hotels					
ADR ^(c)	\$ 182.18	\$ 186.96	\$ 183.16	\$ 221.35	\$ 212.54
Occupancy ^(c)	70.3%	79.2%	78.6%	72.6%	74.8%
RevPAR ^(c)	\$ 128.12	\$ 148.15	\$ 143.92	\$ 160.78	\$ 159.05
RevPAR Change ^(d)	4.5%	7.1%	6.0%	6.2%	5.9%

(a) Owned and leased hotel figures do not include unconsolidated hospitality ventures.

(b) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(c) This data represents information reported in the most recent public filing in which the stated period was presented.

(d) RevPAR change shown is that which was published in the most recent applicable public filing.

(e) The realignment of our reporting structures did not impact the owned and leased segment and therefore these statistics agree to our most recent applicable public filing.

Comparable Owned and Leased Hotels Statistics (unaudited) ^(a) ^(b) ^(e)

	2012				
	Q1	Q2	Q3	Q4	YE
Full service					
ADR ^(c)	\$ 200.47	\$ 200.18	\$ 203.28	\$ 214.23	\$ 205.90
Occupancy ^(c)	70.2%	78.5%	76.3%	70.7%	73.7%
RevPAR ^(c)	\$ 140.77	\$ 157.23	\$ 155.12	\$ 151.36	\$ 151.75
RevPAR Change ^(d)	9.0%	8.0%	4.5%	7.2%	7.1%
Select service					
ADR ^(c)	\$ 103.58	\$ 108.29	\$ 108.58	\$ 106.58	\$ 106.87
Occupancy ^(c)	71.8%	80.9%	82.7%	74.9%	77.6%
RevPAR ^(c)	\$ 74.36	\$ 87.66	\$ 89.83	\$ 79.82	\$ 82.93
RevPAR Change ^(d)	4.3%	5.4%	5.1%	9.5%	6.6%
Comparable owned and leased hotels					
ADR ^(c)	\$ 172.76	\$ 173.22	\$ 173.03	\$ 180.21	\$ 174.74
Occupancy ^(c)	70.7%	79.2%	78.2%	71.9%	74.9%
RevPAR ^(c)	\$ 122.07	\$ 137.25	\$ 135.39	\$ 129.64	\$ 130.86
RevPAR Change ^(d)	8.3%	7.6%	4.6%	7.5%	7.0%

	2011				
	Q1	Q2	Q3	Q4	YE
Full service					
ADR ^(c)	\$ 200.35	\$ 199.38	\$ 194.64	\$ 204.01	\$ 199.44
Occupancy ^(c)	65.2%	73.8%	76.4%	68.8%	71.1%
RevPAR ^(c)	\$ 130.54	\$ 147.08	\$ 148.80	\$ 140.36	\$ 141.74
RevPAR Change ^(d)	0.5%	5.2%	9.0%	6.6%	5.5%
Select service					
ADR ^(c)	\$ 93.36	\$ 92.27	\$ 92.01	\$ 90.11	\$ 91.21
Occupancy ^(c)	71.2%	81.4%	82.6%	72.8%	77.5%
RevPAR ^(c)	\$ 66.50	\$ 75.10	\$ 75.99	\$ 65.64	\$ 70.70
RevPAR Change ^(d)	10.1%	9.5%	10.5%	2.8%	8.4%
Comparable owned and leased hotels					
ADR ^(c)	\$ 171.68	\$ 170.47	\$ 167.34	\$ 178.19	\$ 174.36
Occupancy ^(c)	66.7%	75.7%	78.0%	69.7%	72.5%
RevPAR ^(c)	\$ 114.47	\$ 129.02	\$ 130.51	\$ 124.16	\$ 126.35
RevPAR Change ^(d)	2.0%	5.9%	9.2%	6.0%	5.9%

(a) Owned and leased hotel figures do not include unconsolidated hospitality ventures.

(b) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(c) This data represents information reported in the most recent public filing in which the stated period was presented.

(d) RevPAR change shown is that which was published in the most recent applicable public filing.

(e) The realignment of our reporting structures did not impact the owned and leased segment and therefore these statistics agree to our most recent applicable public filing.

Comparable Owned and Leased Hotels Statistics (unaudited) ^{(a) (b) (e)}

	2010				
	Q1	Q2	Q3	Q4	YE
Full service					
ADR ^(c)	\$ 191.19	\$ 185.06	\$ 180.61	\$ 197.59	\$ 190.83
Occupancy ^(c)	65.3%	73.2%	73.2%	65.3%	69.5%
RevPAR ^(c)	\$ 124.82	\$ 135.43	\$ 132.12	\$ 129.04	\$ 132.64
RevPAR Change ^(d)	11.1%	9.8%	6.6%	2.9%	7.8%
Select service					
ADR ^(c)	\$ 89.84	\$ 87.62	\$ 86.99	\$ 87.04	\$ 87.26
Occupancy ^(c)	69.0%	78.3%	79.0%	73.1%	74.8%
RevPAR ^(c)	\$ 62.03	\$ 68.58	\$ 68.75	\$ 63.67	\$ 65.28
RevPAR Change ^(d)	2.9%	8.6%	8.4%	10.5%	7.6%
Comparable owned and leased hotels					
ADR ^(c)	\$ 162.29	\$ 159.89	\$ 156.29	\$ 167.20	\$ 163.15
Occupancy ^(c)	66.3%	74.4%	74.6%	67.3%	70.8%
RevPAR ^(c)	\$ 107.63	\$ 119.01	\$ 116.58	\$ 112.51	\$ 115.59
RevPAR Change ^(d)	9.8%	9.6%	6.9%	4.1%	7.8%

	2009				
	Q1	Q2	Q3	Q4	YE
Full service					
ADR ^(c)	\$ 183.45	\$ 175.05	\$ 167.72	\$ 185.45	\$ 181.41
Occupancy ^(c)	58.1%	66.5%	69.9%	64.9%	65.2%
RevPAR ^(c)	\$ 106.62	\$ 116.32	\$ 117.20	\$ 120.37	\$ 118.29
RevPAR Change ^(d)	----	----	----	(6.1%)	(18.8%)
Select service					
ADR ^(c)	\$ 102.15	\$ 93.66	\$ 90.52	\$ 87.75	\$ 93.15
Occupancy ^(c)	59.0%	69.4%	72.2%	67.7%	67.1%
RevPAR ^(c)	\$ 60.27	\$ 64.96	\$ 65.34	\$ 59.38	\$ 62.49
RevPAR Change ^(d)	----	----	----	(9.7%)	(16.5%)
Comparable owned and leased hotels					
ADR ^(c)	\$ 162.77	\$ 153.93	\$ 147.60	\$ 158.23	\$ 157.06
Occupancy ^(c)	58.3%	67.2%	70.5%	65.7%	65.7%
RevPAR ^(c)	\$ 94.96	\$ 103.41	\$ 104.01	\$ 103.88	\$ 103.21
RevPAR Change ^(d)	----	----	----	(6.7%)	(18.4%)

(a) Owned and leased hotel figures do not include unconsolidated hospitality ventures.
(b) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.
(c) This data represents information reported in the most recent public filing in which the stated period was presented.
(d) RevPAR change shown is that which was published in the most recent applicable public filing.
(e) The realignment of our reporting structures did not impact the owned and leased segment and therefore these statistics agree to our most recent applicable public filing.

Total Americas Managed and Franchised Hotels (unaudited)
(includes owned and leased hotels)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2017								
	Q1		Q2					
Full service hotels								
United States Managed.....	99	53,525	97	52,835				
Other Americas Managed.....	22	7,518	22	7,506				
United States Franchised.....	44	13,526	46	14,222				
Other Americas Franchised.....	1	44	1	44				
Subtotal.....	166	74,613	166	74,607				
Select service hotels								
United States Managed.....	54	7,653	54	7,653				
Other Americas Managed.....	9	1,335	9	1,335				
United States Franchised.....	262	36,008	275	37,781				
Other Americas Franchised.....	4	682	5	801				
Subtotal.....	329	45,678	343	47,570				
Total managed and franchised hotels	495	120,291	509	122,177				
2016								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States Managed.....	96	52,861	97	53,234	98	53,355	99	53,546
Other Americas Managed.....	17	6,412	18	6,590	19	6,790	21	7,260
United States Franchised.....	43	13,515	43	13,515	44	13,563	45	13,793
Other Americas Franchised.....	1	44	1	44	1	44	1	44
Subtotal.....	157	72,832	159	73,383	162	73,752	166	74,643
Select service hotels								
United States Managed.....	55	7,699	55	7,699	56	7,902	56	7,902
Other Americas Managed.....	7	1,038	7	1,038	7	1,038	9	1,335
United States Franchised.....	241	32,874	246	33,628	251	34,445	257	35,348
Other Americas Franchised.....	2	266	2	266	2	266	3	521
Subtotal.....	305	41,877	310	42,631	316	43,651	325	45,106
Total managed and franchised hotels	462	114,709	469	116,014	478	117,403	491	119,749
2015								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States Managed.....	100	54,771	101	55,072	101	55,079	99	54,411
Other Americas Managed.....	15	5,660	16	5,974	16	5,977	16	5,977
United States Franchised.....	35	10,914	37	11,278	36	11,169	39	12,147
Other Americas Franchised.....	---	---	1	44	1	44	1	44
Subtotal.....	150	71,345	155	72,368	154	72,269	155	72,579
Select service hotels								
United States Managed.....	50	6,951	49	6,793	51	7,097	52	7,291
Other Americas Managed.....	7	1,038	7	1,038	7	1,038	7	1,038
United States Franchised.....	216	29,120	227	30,787	230	31,207	235	32,000
Other Americas Franchised.....	---	---	---	---	1	126	1	126
Subtotal.....	273	37,109	283	38,618	289	39,468	295	40,455
Total managed and franchised hotels	423	108,454	438	110,986	443	111,737	450	113,034

Total Americas Managed and Franchised Hotels (unaudited)
(includes owned and leased hotels)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2014								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States Managed.....	101	55,371	101	55,402	102	55,612	102	55,617
Other Americas Managed.....	16	5,955	15	5,660	15	5,660	15	5,660
United States Franchised.....	33	10,197	33	10,183	33	10,294	34	10,416
Subtotal.....	150	71,523	149	71,245	150	71,566	151	71,693
Select service hotels								
United States Managed.....	96	12,979	97	13,083	96	12,975	51	7,102
Other Americas Managed.....	3	381	2	277	4	588	6	893
United States Franchised.....	153	20,665	157	21,309	162	22,060	212	28,573
Subtotal.....	252	34,025	256	34,669	262	35,623	269	36,568
Total managed and franchised hotels	402	105,548	405	105,914	412	107,189	420	108,261
2013								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States Managed.....	105	54,910	103	54,873	102	54,430	101	55,368
Other Americas Managed.....	15	5,802	15	5,800	15	5,800	16	5,953
United States Franchised.....	24	7,496	28	8,511	31	9,557	33	10,190
Subtotal.....	144	68,208	146	69,184	148	69,787	150	71,511
Select service hotels								
United States Managed.....	92	12,330	92	12,329	93	12,451	96	12,979
Other Americas Managed.....	1	120	1	120	1	120	2	277
United States Franchised.....	135	17,958	140	18,715	145	19,356	150	20,263
Subtotal.....	228	30,408	233	31,164	239	31,927	248	33,519
Total managed and franchised hotels	372	98,616	379	100,348	387	101,714	398	105,030
2012								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States Managed.....	107	56,515	107	56,515	106	56,015	104	54,722
Other Americas Managed.....	15	5,397	16	6,153	16	6,153	15	5,802
United States Franchised.....	21	6,376	23	7,047	23	7,047	24	7,515
Subtotal.....	143	68,288	146	69,715	145	69,215	143	68,039
Select service hotels								
United States Managed.....	95	12,781	95	12,781	95	12,781	96	12,929
Other Americas Managed.....	---	---	---	---	---	---	1	120
United States Franchised.....	123	15,783	125	16,347	128	16,779	128	16,774
Subtotal.....	218	28,564	220	29,128	223	29,560	225	29,823
Total managed and franchised hotels	361	96,852	366	98,843	368	98,775	368	97,862

Total Americas Managed and Franchised Hotels (unaudited)
(includes owned and leased hotels)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2011								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States Managed.....	106	56,542	106	56,516	108	56,421	107	56,507
Other Americas Managed.....	15	5,397	15	5,397	15	5,397	15	5,397
United States Franchised.....	17	5,216	17	5,222	19	5,682	20	6,046
Subtotal.....	138	67,155	138	67,135	142	67,500	142	67,950
Select service hotels								
United States Managed.....	81	10,522	76	10,006	93	12,497	95	12,781
United States Franchised.....	115	14,589	123	15,675	121	15,343	120	15,247
Subtotal.....	196	25,111	199	25,681	214	27,840	215	28,028
Total managed and franchised hotels	334	92,266	337	92,816	356	95,340	357	95,978
2010								
	Q1		Q2		Q3		Q4	
Full service hotels								
United States Managed.....	107	56,953	108	57,349	108	57,206	106	56,537
Other Americas Managed.....	14	5,047	15	5,397	15	5,397	15	5,397
United States Franchised.....	11	3,404	12	3,619	13	3,947	16	4,767
Subtotal.....	132	65,404	135	66,365	136	66,550	137	66,701
Select service hotels								
United States Managed.....	81	10,436	81	10,436	80	10,308	81	10,522
United States Franchised.....	101	12,832	110	13,956	112	14,221	114	14,494
Subtotal.....	182	23,268	191	24,392	192	24,529	195	25,016
Total managed and franchised hotels	314	88,672	326	90,757	328	91,079	332	91,717
2009								
						Q4		
Full service hotels								
United States Managed.....						103	56,096	
Other Americas Managed.....						14	5,047	
United States Franchised.....						11	3,401	
Subtotal.....						128	64,544	
Select service hotels								
United States Managed.....						80	10,285	
United States Franchised.....						96	12,218	
Subtotal.....						176	22,503	
Total managed and franchised hotels						304	87,047	

Americas Comparable Managed and Franchised Hotels Statistics (unaudited) ^(a)

(includes owned and leased hotels)

		2017				
		Q1	Q2			
Full service hotels						
ADR.....	\$	206.75	\$ 206.25			
Occupancy.....		72.2%	80.1%			
RevPAR.....	\$	149.19	\$ 165.17			
RevPAR Change ^(b)		5.0%	1.4%			
Select service hotels						
ADR.....	\$	136.03	\$ 139.32			
Occupancy.....		74.1%	82.3%			
RevPAR.....	\$	100.79	\$ 114.60			
RevPAR Change ^(b)		3.8%	1.8%			
		2016				
		Q1	Q2	Q3	Q4	YE
Full service hotels						
ADR.....	\$	199.44	\$ 203.73	\$ 198.68	\$ 199.87	\$ 200.32
Occupancy.....		71.2%	79.9%	79.5%	70.8%	75.3%
RevPAR.....	\$	142.02	\$ 162.81	\$ 157.87	\$ 141.44	\$ 150.94
RevPAR Change ^(b)		1.3%	2.8%	3.6%	1.5%	2.3%
Select service hotels						
ADR.....	\$	132.47	\$ 137.93	\$ 135.18	\$ 130.65	\$ 133.50
Occupancy.....		73.3%	81.6%	81.7%	73.5%	78.1%
RevPAR.....	\$	97.06	\$ 112.61	\$ 110.42	\$ 96.05	\$ 104.30
RevPAR Change ^(b)		6.7%	6.8%	4.6%	3.2%	5.3%
		2015				
		Q1	Q2	Q3	Q4	YE
Full service hotels						
ADR.....	\$	193.77	\$ 198.03	\$ 193.46	\$ 196.10	\$ 195.37
Occupancy.....		72.1%	80.0%	78.8%	71.0%	75.5%
RevPAR.....	\$	139.74	\$ 158.48	\$ 152.45	\$ 139.30	\$ 147.50
RevPAR Change ^(b)		7.5%	6.3%	4.0%	4.2%	5.5%
Select service hotels						
ADR.....	\$	128.44	\$ 130.88	\$ 130.58	\$ 126.48	\$ 129.13
Occupancy.....		72.2%	80.1%	80.9%	73.6%	76.7%
RevPAR.....	\$	92.73	\$ 104.85	\$ 105.60	\$ 93.07	\$ 99.04
RevPAR Change ^(b)		10.1%	7.2%	7.2%	6.4%	7.7%
		2014				
		Q1	Q2	Q3	Q4	YE
Full service hotels						
ADR.....	\$	184.59	\$ 188.49	\$ 186.19	\$ 188.62	\$ 186.87
Occupancy.....		70.6%	78.9%	78.5%	70.6%	74.7%
RevPAR.....	\$	130.38	\$ 148.75	\$ 146.10	\$ 133.17	\$ 139.52
RevPAR Change ^(b)		7.7%	5.6%	8.4%	5.0%	6.6%
Select service hotels						
ADR.....	\$	117.41	\$ 121.71	\$ 123.52	\$ 121.12	\$ 121.12
Occupancy.....		72.5%	80.7%	80.2%	72.3%	76.5%
RevPAR.....	\$	85.17	\$ 98.24	\$ 99.11	\$ 87.60	\$ 92.65
RevPAR Change ^(b)		7.0%	8.4%	9.7%	7.3%	8.1%
		2013				
		Q1	Q2	Q3	Q4	YE
Full service hotels						
ADR.....	\$	177.47	\$ 182.03	\$ 175.59	\$ 179.86	\$ 178.81
Occupancy.....		69.2%	77.7%	78.1%	70.3%	73.9%
RevPAR.....	\$	122.74	\$ 141.48	\$ 137.11	\$ 126.51	\$ 132.14
RevPAR Change ^(b)		2.6%	5.5%	7.3%	6.7%	5.6%
Select service hotels						
ADR.....	\$	110.08	\$ 110.40	\$ 110.57	\$ 108.13	\$ 109.82
Occupancy.....		72.4%	79.8%	79.1%	73.2%	76.1%
RevPAR.....	\$	79.70	\$ 88.09	\$ 87.45	\$ 79.16	\$ 83.61
RevPAR Change ^(b)		6.4%	6.0%	4.5%	4.0%	5.2%

(a) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(b) RevPAR change shown is based on the applicable years comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2013 RevPAR change is calculated using 2013 and 2012 RevPAR statistics based upon the 2013 comparable set. This figure, unlike other 2013 statistics will not be updated to reflect the 2014 comparable hotel listing.

Americas Comparable Managed and Franchised Hotels Statistics (unaudited) ^(a)
(includes owned and leased hotels)

		2012				
		Q1	Q2	Q3	Q4	YE
Full service hotels						
ADR.....	\$	171.67	\$ 173.54	\$ 168.82	\$ 174.54	\$ 172.46
Occupancy.....		70.3%	77.5%	75.9%	68.1%	72.9%
RevPAR.....	\$	120.60	\$ 134.56	\$ 128.12	\$ 118.81	\$ 125.67
RevPAR Change ^(b)		8.2%	8.6%	4.0%	5.3%	6.5%
Select service hotels						
ADR.....	\$	104.03	\$ 104.57	\$ 105.00	\$ 103.46	\$ 104.29
Occupancy.....		70.9%	78.6%	78.7%	72.3%	75.1%
RevPAR.....	\$	73.77	\$ 82.18	\$ 82.59	\$ 74.75	\$ 78.33
RevPAR Change ^(b)		7.2%	6.4%	6.0%	8.7%	7.0%
		2011				
		Q1	Q2	Q3	Q4	YE
Full service hotels						
ADR.....	\$	166.53	\$ 165.77	\$ 161.39	\$ 166.21	\$ 164.87
Occupancy.....		66.7%	74.8%	76.2%	67.6%	71.3%
RevPAR.....	\$	111.02	\$ 124.07	\$ 123.00	\$ 112.28	\$ 117.61
RevPAR Change ^(b)		8.7%	5.6%	7.8%	6.5%	7.1%
Select service hotels						
ADR.....	\$	98.38	\$ 97.11	\$ 96.91	\$ 95.74	\$ 97.02
Occupancy.....		68.6%	77.6%	77.8%	69.7%	73.4%
RevPAR.....	\$	67.45	\$ 75.33	\$ 75.42	\$ 66.70	\$ 71.24
RevPAR Change ^(b)		11.6%	9.6%	8.8%	5.5%	8.8%
		2010				
		Q1	Q2	Q3	Q4	YE
Full service hotels						
ADR.....	\$	157.64	\$ 159.39	\$ 153.78	\$ 160.37	\$ 157.72
Occupancy.....		64.2%	73.1%	73.3%	64.9%	68.9%
RevPAR.....	\$	101.17	\$ 116.53	\$ 112.77	\$ 104.11	\$ 108.67
RevPAR Change ^(b)		(1.9%)	7.2%	7.9%	4.4%	4.5%
Select service hotels						
ADR.....	\$	94.41	\$ 93.03	\$ 92.68	\$ 91.32	\$ 92.79
Occupancy.....		65.0%	73.7%	74.0%	68.8%	70.4%
RevPAR.....	\$	61.39	\$ 68.59	\$ 68.62	\$ 62.83	\$ 65.35
RevPAR Change ^(b)		2.6%	7.8%	9.1%	9.5%	7.3%
		2009				
		Q1	Q2	Q3	Q4	YE
Full service hotels						
ADR.....	\$	169.61	\$ 159.72	\$ 148.42	\$ 154.61	\$ 157.70
Occupancy.....		60.7%	67.5%	69.6%	63.8%	65.4%
RevPAR.....	\$	102.92	\$ 107.87	\$ 103.33	\$ 98.69	\$ 103.19
Select service hotels						
ADR.....	\$	104.50	\$ 97.24	\$ 90.94	\$ 90.78	\$ 95.50
Occupancy.....		57.9%	66.8%	70.5%	64.0%	64.8%
RevPAR.....	\$	60.53	\$ 64.92	\$ 64.09	\$ 58.11	\$ 61.91

(a) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(b) RevPAR change shown is based on the applicable years comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2013 RevPAR change is calculated using 2013 and 2012 RevPAR statistics based upon the 2013 comparable set. This figure, unlike other 2013 statistics will not be updated to reflect the 2014 comparable hotel listing.

Total ASPAC Managed and Franchised Hotels (unaudited)
(includes owned and leased hotels)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2017								
	Q1		Q2					
Full service hotels								
Managed.....	76	27,940	78	28,483				
Franchised.....	3	1,286	3	1,286				
Subtotal.....	79	29,226	81	29,769				
Select service hotels								
Managed.....	5	824	9	1,448				
Subtotal.....	5	824	9	1,448				
Total managed and franchised hotels	84	30,050	90	31,217				
2016								
	Q1		Q2		Q3		Q4	
Full service hotels								
Managed.....	69	25,415	70	25,717	73	26,678	75	27,669
Franchised.....	3	1,284	3	1,286	3	1,286	3	1,286
Subtotal.....	72	26,699	73	27,003	76	27,964	78	28,955
Select service hotels								
Managed.....	1	138	5	826	5	826	5	826
Subtotal.....	1	138	5	826	5	826	5	826
Total managed and franchised hotels	73	26,837	78	27,829	81	28,790	83	29,781
2015								
	Q1		Q2		Q3		Q4	
Full service hotels								
Managed.....	64	23,789	65	23,850	66	24,163	68	24,848
Franchised.....	2	988	2	988	3	1,282	3	1,284
Subtotal.....	66	24,777	67	24,838	69	25,445	71	26,132
Select service hotels								
Managed.....	1	144	1	144	1	144	1	144
Subtotal.....	1	144	1	144	1	144	1	144
Total managed and franchised hotels	67	24,921	68	24,982	70	25,589	72	26,276
2014								
	Q1		Q2		Q3		Q4	
Full service hotels								
Managed.....	58	21,587	60	22,040	62	23,278	64	23,954
Franchised.....	2	988	2	988	2	988	2	988
Subtotal.....	60	22,575	62	23,028	64	24,266	66	24,942
Select service hotels								
Managed.....	----	----	1	144	1	144	1	144
Subtotal.....	----	----	1	144	1	144	1	144
Total managed and franchised hotels	60	22,575	63	23,172	65	24,410	67	25,086
2013								
	Q1		Q2		Q3		Q4	
Full service hotels								
Managed.....	53	20,746	54	21,049	57	21,607	57	21,429
Franchised.....	2	988	2	988	2	988	2	988
Total managed and franchised hotels	55	21,734	56	22,037	59	22,595	59	22,417

Total ASPAC Managed and Franchised Hotels (unaudited)
(includes owned and leased hotels)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2012								
	Q1		Q2		Q3		Q4	
Full service hotels								
Managed.....	51	19,870	50	19,517	52	20,250	51	20,016
Franchised.....	2	988	2	988	2	988	2	988
Total managed and franchised hotels	53	20,858	52	20,505	54	21,238	53	21,004
2011								
	Q1		Q2		Q3		Q4	
Full service hotels								
Managed.....	48	18,973	49	19,216	49	19,256	51	19,993
Franchised.....	2	988	2	988	2	988	2	988
Total managed and franchised hotels	50	19,961	51	20,204	51	20,244	53	20,981
2010								
	Q1		Q2		Q3		Q4	
Full service hotels								
Managed.....	49	19,385	49	19,384	49	19,377	49	19,376
Franchised.....	2	988	2	988	2	988	2	988
Total managed and franchised hotels	51	20,373	51	20,372	51	20,365	51	20,364
2009								
							Q4	
Full service hotels								
Managed.....							49	19,288
Franchised.....							2	988
Total managed and franchised hotels							51	20,276

ASPAC Comparable Full Service Managed and Franchised Hotels Statistics (unaudited) ^(a)
(includes owned and leased hotels)

	2017	
	Q1	Q2
ADR.....	\$ 202.59	\$ 198.05
Occupancy.....	68.7%	72.2%
RevPAR.....	\$ 139.25	\$ 142.92
RevPAR Change ^(b)	5.0%	5.4%

	2016				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 208.94	\$ 204.52	\$ 203.82	\$ 212.17	\$ 208.12
Occupancy.....	63.5%	66.3%	73.1%	74.4%	70.8%
RevPAR.....	\$ 132.64	\$ 135.57	\$ 149.09	\$ 157.90	\$ 147.43
RevPAR Change ^(b)	(1.6%)	0.2%	4.4%	4.3%	1.9%

	2015				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 218.56	\$ 215.00	\$ 203.60	\$ 215.32	\$ 212.95
Occupancy.....	64.5%	66.8%	70.1%	70.3%	67.9%
RevPAR.....	\$ 140.92	\$ 143.66	\$ 142.74	\$ 151.36	\$ 144.69
RevPAR Change ^(b)	---	(4.2%)	(5.6%)	(4.0%)	(3.5%)

	2014				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 229.10	\$ 230.36	\$ 224.58	\$ 231.66	\$ 229.57
Occupancy.....	64.3%	67.0%	70.0%	71.0%	68.2%
RevPAR.....	\$ 147.21	\$ 154.43	\$ 157.16	\$ 164.50	\$ 156.66
RevPAR Change ^(b)	2.4%	3.6%	3.5%	(0.9%)	2.0%

	2013				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 231.82	\$ 229.60	\$ 221.84	\$ 237.50	\$ 231.26
Occupancy.....	63.7%	66.7%	68.1%	70.5%	67.0%
RevPAR.....	\$ 147.65	\$ 153.03	\$ 151.10	\$ 167.40	\$ 154.97
RevPAR Change ^(b)	(2.6%)	(3.5%)	(3.0%)	(1.3%)	(2.6%)

(a) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(b) RevPAR change shown is based on the applicable years comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2013 RevPAR change is calculated using 2013 and 2012 RevPAR statistics based upon the 2013 comparable set. This figure, unlike other 2013 statistics will not be updated to reflect the 2014 comparable hotel listing.

ASPAC Comparable Full Service Managed and Franchised Hotels Statistics (unaudited) ^(a)
(includes owned and leased hotels)

	2012				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 236.27	\$ 237.41	\$ 229.64	\$ 245.02	\$ 237.13
Occupancy.....	63.9%	67.1%	67.9%	68.6%	66.9%
RevPAR.....	\$ 151.02	\$ 159.24	\$ 155.98	\$ 167.97	\$ 158.59
RevPAR Change ^(b)	10.2%	8.8%	3.7%	3.1%	6.7%

	2011				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 218.59	\$ 228.70	\$ 226.36	\$ 237.47	\$ 226.43
Occupancy.....	65.9%	66.6%	68.5%	71.9%	68.2%
RevPAR.....	\$ 144.12	\$ 152.34	\$ 155.16	\$ 170.72	\$ 154.37
RevPAR Change ^(b)	15.4%	8.7%	10.2%	6.3%	9.8%

	2010				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 197.77	\$ 207.44	\$ 203.68	\$ 226.13	\$ 209.26
Occupancy.....	62.3%	65.9%	68.1%	70.7%	66.8%
RevPAR.....	\$ 123.16	\$ 136.65	\$ 138.74	\$ 159.80	\$ 139.72
RevPAR Change ^(b)	25.3%	32.0%	23.8%	19.0%	24.5%

	2009				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 187.60	\$ 188.04	\$ 186.24	\$ 204.05	\$ 191.99
Occupancy.....	54.0%	55.4%	61.0%	66.2%	59.2%
RevPAR.....	\$ 101.34	\$ 104.20	\$ 113.65	\$ 135.09	\$ 113.67

(a) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(b) RevPAR change shown is based on the applicable years comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2013 RevPAR change is calculated using 2013 and 2012 RevPAR statistics based upon the 2013 comparable set. This figure, unlike other 2013 statistics will not be updated to reflect the 2014 comparable hotel listing.

Total EAME/SW Asia Managed and Franchised Hotels (unaudited)
(includes owned and leased hotels)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2017								
	Q1		Q2					
Full service hotels								
EAME Managed.....	39	9,955	40	10,166				
SW Asia Managed.....	33	9,811	33	9,811				
EAME Franchised	1	79	1	79				
Subtotal.....	73	19,845	74	20,056				
Select service hotels								
EAME Managed.....	5	839	5	839				
SW Asia Managed.....	6	887	7	988				
EAME Franchised	1	349	1	349				
Subtotal.....	12	2,075	13	2,176				
Total managed hotels	85	21,920	87	22,232				
2016								
	Q1		Q2		Q3		Q4	
Full service hotels								
EAME Managed.....	37	9,508	38	9,650	38	9,650	39	9,956
SW Asia Managed.....	30	8,959	31	9,164	31	9,162	32	9,563
Subtotal.....	67	18,467	69	18,814	69	18,812	71	19,519
Select service hotels								
EAME Managed.....	4	669	5	839	5	839	5	839
SW Asia Managed.....	6	890	6	887	6	887	6	887
EAME Franchised	---	---	---	---	---	---	1	358
Subtotal.....	10	1,559	11	1,726	11	1,726	12	2,084
Total managed hotels	77	20,026	80	20,540	80	20,538	83	21,603
2015								
	Q1		Q2		Q3		Q4	
Full service hotels								
EAME Managed.....	37	9,506	37	9,507	37	9,507	37	9,506
SW Asia Managed.....	29	8,149	30	8,645	30	8,508	30	8,960
Subtotal.....	66	17,655	67	18,152	67	18,015	67	18,466
Select service hotels								
EAME Managed.....	2	425	4	665	4	669	4	669
SW Asia Managed.....	4	618	4	618	5	744	6	891
Subtotal.....	6	1,043	8	1,283	9	1,413	10	1,560
Total managed hotels	72	18,698	75	19,435	76	19,428	77	20,026
2014								
	Q1		Q2		Q3		Q4	
Full service hotels								
EAME Managed.....	34	8,909	35	9,052	36	9,250	35	9,147
SW Asia Managed.....	28	7,678	28	7,678	28	7,678	28	7,685
Subtotal.....	62	16,587	63	16,730	64	16,928	63	16,832
Select service hotels								
EAME Managed.....	2	425	2	425	2	425	2	425
SW Asia Managed.....	1	115	2	325	2	325	3	501
Subtotal.....	3	540	4	750	4	750	5	926
Total managed hotels	65	17,127	67	17,480	68	17,678	68	17,758

Total EAME/SW Asia Managed and Franchised Hotels (unaudited)
(includes owned and leased hotels)

	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units	Properties	Rooms/Units
2013								
	Q1		Q2		Q3		Q4	
Full service hotels								
EAME Managed.....	33	8,079	37	9,802	37	9,763	36	9,337
SW Asia Managed.....	22	6,442	26	7,411	26	7,405	26	7,405
Subtotal.....	55	14,521	63	17,213	63	17,168	62	16,742
Select service hotels								
EAME Managed.....	---	---	---	---	---	---	1	95
SW Asia Managed.....	1	115	1	115	1	115	1	115
Subtotal.....	1	115	1	115	1	115	2	210
Total managed hotels	56	14,636	64	17,328	64	17,283	64	16,952
2012								
	Q1		Q2		Q3		Q4	
Full service hotels								
EAME Managed.....	32	7,964	32	7,964	32	7,964	33	8,084
SW Asia Managed.....	19	5,822	19	5,822	19	5,822	20	6,014
Subtotal.....	51	13,786	51	13,786	51	13,786	53	14,098
Select service hotels								
SW Asia Managed.....							1	115
Subtotal.....							1	115
Total managed hotels							54	14,213
2011								
	Q1		Q2		Q3		Q4	
Full service hotels								
EAME Managed.....	31	7,795	31	7,781	32	7,961	32	7,961
SW Asia Managed.....	13	4,430	14	4,480	16	5,119	18	5,614
Total managed hotels	44	12,225	45	12,261	48	13,080	50	13,575
2010								
	Q1		Q2		Q3		Q4	
Full service hotels								
EAME Managed.....	32	8,501	32	8,497	32	8,492	33	8,795
SW Asia Managed.....	12	4,207	12	4,207	12	4,207	13	4,430
Total managed hotels	44	12,708	44	12,704	44	12,699	46	13,225
2009								
							Q4	
Full service hotels								
EAME Managed.....							32	8,501
SW Asia Managed.....							12	4,207
Total managed hotels							44	12,708

EAME/SW Asia Comparable Managed and Franchised Hotels Statistics (unaudited) ^(a)

(includes owned and leased hotels)

	2017				
	Q1	Q2			
Full service hotels					
ADR.....	\$ 172.95	\$ 186.07			
Occupancy.....	66.1%	66.0%			
RevPAR.....	\$ 114.33	\$ 122.85			
RevPAR Change ^(b)	1.0%	3.3%			
Select Service service hotels					
ADR.....	\$ 100.11	\$ 93.21			
Occupancy.....	69.5%	72.2%			
RevPAR.....	\$ 69.61	\$ 67.30			
RevPAR Change ^(b)	7.8%	16.9%			
	2016				
	Q1	Q2	Q3	Q4	YE
Full service hotels					
ADR.....	\$ 181.12	\$ 189.58	\$ 187.14	\$ 183.46	\$ 187.62
Occupancy.....	62.5%	62.7%	64.6%	64.5%	63.4%
RevPAR.....	\$ 113.19	\$ 118.93	\$ 120.88	\$ 118.41	\$ 118.99
RevPAR Change ^(b)	(10.0%)	(11.9%)	(9.7%)	(6.3%)	(7.6%)
Select Service service hotels					
ADR.....	\$ 102.51	\$ 90.71	\$ 88.75	\$ 99.86	\$ 97.51
Occupancy.....	63.0%	63.5%	73.9%	74.8%	71.9%
RevPAR.....	\$ 64.55	\$ 57.59	\$ 65.59	\$ 74.70	\$ 70.14
RevPAR Change ^(b)	19.4%	8.0%	4.7%	3.9%	8.6%
	2015				
	Q1	Q2	Q3	Q4	YE
Full service hotels					
ADR.....	\$ 205.65	\$ 211.26	\$ 209.65	\$ 197.09	\$ 202.72
Occupancy.....	64.0%	66.1%	63.8%	64.1%	63.5%
RevPAR.....	\$ 131.66	\$ 139.58	\$ 133.85	\$ 126.32	\$ 128.78
RevPAR Change ^(b)	(8.1%)	(13.2%)	(7.5%)	(12.3%)	(10.3%)
Select Service service hotels					
ADR.....	\$ 107.59	\$ 98.02	\$ 93.75	\$ 103.26	\$ 100.35
Occupancy.....	55.1%	65.6%	66.8%	69.6%	64.3%
RevPAR.....	\$ 59.33	\$ 64.30	\$ 62.62	\$ 71.90	\$ 64.57
RevPAR Change ^(b)					

(a) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(b) RevPAR change shown is based on the applicable years comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2013 RevPAR change is calculated using 2013 and 2012 RevPAR statistics based upon the 2013 comparable set. This figure, unlike other 2013 statistics will not be updated to reflect the 2014 comparable hotel listing.

EAME/SW Asia Comparable Managed and Franchised Hotels Statistics (unaudited) ^(a)

(includes owned and leased hotels)

	2014				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 227.07	\$ 243.68	\$ 230.41	\$ 222.93	\$ 231.49
Occupancy.....	63.7%	66.8%	63.6%	67.6%	65.4%
RevPAR.....	\$ 144.56	\$ 162.71	\$ 146.59	\$ 150.65	\$ 151.50
RevPAR Change ^(b)	3.0%	3.8%	7.2%	(3.2%)	2.1%
	2013				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 244.57	\$ 236.96	\$ 229.12	\$ 248.10	\$ 235.82
Occupancy.....	64.3%	67.3%	60.1%	66.5%	64.2%
RevPAR.....	\$ 157.37	\$ 159.43	\$ 137.74	\$ 164.99	\$ 151.38
RevPAR Change ^(b)	4.6%	5.3%	1.2%	3.3%	3.7%
	2012				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 244.40	\$ 237.32	\$ 228.09	\$ 243.29	\$ 238.45
Occupancy.....	59.1%	61.1%	56.8%	64.4%	60.4%
RevPAR.....	\$ 144.53	\$ 145.10	\$ 129.59	\$ 156.63	\$ 143.97
RevPAR Change ^(b)	(1.8%)	(5.1%)	(4.1%)	(0.8%)	(2.9%)
	2011				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 253.70	\$ 260.01	\$ 243.56	\$ 253.89	\$ 252.90
Occupancy.....	59.8%	62.0%	58.5%	63.1%	60.8%
RevPAR.....	\$ 151.62	\$ 161.19	\$ 142.37	\$ 160.30	\$ 153.86
RevPAR Change ^(b)	3.5%	9.9%	6.7%	(3.1%)	4.0%
	2010				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 239.61	\$ 234.76	\$ 231.00	\$ 250.52	\$ 239.28
Occupancy.....	62.3%	63.5%	58.9%	66.9%	62.9%
RevPAR.....	\$ 149.22	\$ 149.16	\$ 136.08	\$ 167.69	\$ 150.55
RevPAR Change ^(b)	12.5%	8.9%	7.8%	2.0%	7.4%
	2009				
	Q1	Q2	Q3	Q4	YE
ADR.....	\$ 242.86	\$ 230.76	\$ 227.00	\$ 248.77	\$ 237.72
Occupancy.....	55.2%	59.4%	56.3%	66.5%	59.4%
RevPAR.....	\$ 134.07	\$ 136.98	\$ 127.85	\$ 165.53	\$ 141.16

(a) Inventory included for comparable calculations may vary in each time period based on the definition of comparable hotels on the latest date the information was published.

(b) RevPAR change shown is based on the applicable years comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2013 RevPAR change is calculated using 2013 and 2012 RevPAR statistics based upon the 2013 comparable set. This figure, unlike other 2013 statistics will not be updated to reflect the 2014 comparable hotel listing.

Systemwide Comparable Brand Statistics ^(a)
(includes owned, leased, managed and franchised hotels)

	2017	
	Q1	Q2
Park Hyatt		
ADR.....	\$ 326.73	\$ 316.87
Occupancy.....	66.3%	69.0%
RevPAR.....	\$ 216.68	\$ 218.75
RevPAR Change ^(b)	0.0%	2.6%
Grand Hyatt		
ADR.....	\$ 223.01	\$ 223.60
Occupancy.....	73.2%	77.2%
RevPAR.....	\$ 163.30	\$ 172.57
RevPAR Change ^(b)	6.0%	3.7%
Hyatt Regency		
ADR.....	\$ 178.89	\$ 179.10
Occupancy.....	69.3%	76.1%
RevPAR.....	\$ 123.95	\$ 136.28
RevPAR Change ^(b)	5.6%	2.4%
Hyatt		
ADR.....	\$ 155.12	\$ 178.64
Occupancy.....	74.1%	72.5%
RevPAR.....	\$ 114.90	\$ 129.55
RevPAR Change ^(b)	6.5%	1.2%
Andaz		
ADR.....	\$ 329.34	\$ 344.46
Occupancy.....	75.6%	83.7%
RevPAR.....	\$ 248.94	\$ 288.42
RevPAR Change ^(b)	(4.2%)	0.9%
Hyatt Centric		
ADR.....	\$ 219.52	\$ 238.68
Occupancy.....	80.8%	89.4%
RevPAR.....	\$ 177.35	\$ 213.28
RevPAR Change ^(b)	0.6%	(0.4%)
Hyatt Place		
ADR.....	\$ 129.81	\$ 133.14
Occupancy.....	73.8%	81.2%
RevPAR.....	\$ 95.74	\$ 108.17
RevPAR Change ^(b)	4.4%	2.3%
Hyatt House		
ADR.....	\$ 151.96	\$ 153.72
Occupancy.....	74.8%	84.3%
RevPAR.....	\$ 113.62	\$ 129.62
RevPAR Change ^(b)	2.5%	1.1%

(a) Comparable calculations are based on the comparable set of hotels for the applicable period. Additionally, in each period, we will update the immediately preceding fiscal period to reflect the current applicable period's hotel comparative listing.

(b) RevPAR change shown is based on the applicable year's comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2017 RevPAR change is calculated using 2017 and 2016 RevPAR statistics based upon the 2017 comparable set.

Systemwide Comparable Brand Statistics ^(a)
(includes owned, leased, managed and franchised hotels)

	2016					YE
	Q1	Q2	Q3	Q4		
Park Hyatt						
ADR.....	\$ 330.38	\$ 318.71	\$ 310.94	\$ 342.10	\$	327.27
Occupancy.....	65.6%	66.9%	72.1%	70.0%		69.6%
RevPAR.....	\$ 216.67	\$ 213.25	\$ 224.19	\$ 239.49	\$	227.83
RevPAR Change ^(b)	(1.8%)	(2.0%)	0.1%	0.2%		(0.9%)
Grand Hyatt						
ADR.....	\$ 221.64	\$ 227.25	\$ 226.18	\$ 227.96	\$	227.38
Occupancy.....	69.5%	73.2%	76.6%	75.1%		74.2%
RevPAR.....	\$ 154.06	\$ 166.45	\$ 173.32	\$ 171.09	\$	168.78
RevPAR Change ^(b)	(3.5%)	(2.3%)	1.4%	2.0%		(0.3%)
Hyatt Regency						
ADR.....	\$ 174.97	\$ 178.39	\$ 173.48	\$ 171.29	\$	174.47
Occupancy.....	67.1%	74.6%	75.8%	68.6%		71.9%
RevPAR.....	\$ 117.40	\$ 133.11	\$ 131.47	\$ 117.58	\$	125.47
RevPAR Change ^(b)	(0.3%)	1.9%	3.3%	1.6%		2.0%
Hyatt						
ADR.....	\$ 152.20	\$ 173.97	\$ 206.94	\$ 177.10	\$	177.46
Occupancy.....	70.9%	73.5%	78.2%	74.2%		73.8%
RevPAR.....	\$ 107.85	\$ 127.95	\$ 161.78	\$ 131.42	\$	130.95
RevPAR Change ^(b)	2.9%	(1.8%)	(0.9%)	(0.4%)		(1.0%)
Andaz						
ADR.....	\$ 330.02	\$ 339.45	\$ 324.49	\$ 352.52	\$	336.44
Occupancy.....	78.7%	84.2%	82.3%	76.6%		80.4%
RevPAR.....	\$ 259.81	\$ 285.95	\$ 266.92	\$ 269.96	\$	270.64
RevPAR Change ^(b)	5.9%	3.8%	2.6%	0.1%		3.0%
Hyatt Centric						
ADR.....	\$ 221.10	\$ 245.30		\$ 254.49	\$	247.65
Occupancy.....	79.7%	87.3%		81.1%		84.7%
RevPAR.....	\$ 176.28	\$ 214.13		\$ 206.35	\$	209.67
RevPAR Change ^(b)				(3.3%)		0.5%
Hyatt Place						
ADR.....	\$ 126.22	\$ 131.93	\$ 128.94	\$ 125.25	\$	127.69
Occupancy.....	72.7%	80.1%	80.6%	73.1%		77.4%
RevPAR.....	\$ 91.71	\$ 105.69	\$ 103.92	\$ 91.60	\$	98.84
RevPAR Change ^(b)	6.4%	6.9%	5.0%	3.5%		5.4%
Hyatt House						
ADR.....	\$ 150.08	\$ 152.26	\$ 151.23	\$ 145.25	\$	149.31
Occupancy.....	73.9%	84.2%	84.8%	75.3%		80.1%
RevPAR.....	\$ 110.88	\$ 128.25	\$ 128.22	\$ 109.39	\$	119.64
RevPAR Change ^(b)	8.8%	6.6%	3.1%	2.2%		5.1%

(a) Comparable calculations are based on the comparable set of hotels for the applicable period. Additionally, in each period, we will update the immediately preceding fiscal period to reflect the current applicable period's hotel comparative listing.

(b) RevPAR change shown is based on the applicable year's comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2016 RevPAR change is calculated using 2016 and 2015 RevPAR statistics based upon the 2016 comparable set.

Systemwide Comparable Brand Statistics ^(a)
(includes owned, leased, managed and franchised hotels)

	2015				
	Q1	Q2	Q3	Q4	YE
Park Hyatt					
ADR.....	\$ 340.96	\$ 332.97	\$ 320.20	\$ 345.86	\$ 334.87
Occupancy.....	66.7%	68.8%	70.0%	69.1%	68.6%
RevPAR.....	\$ 227.29	\$ 228.93	\$ 223.99	\$ 239.01	\$ 229.82
RevPAR Change ^(b)	(3.9%)	(7.1%)	(5.1%)	(6.9%)	(5.8%)
Grand Hyatt					
ADR.....	\$ 230.45	\$ 236.07	\$ 228.24	\$ 230.45	\$ 230.77
Occupancy.....	70.9%	75.3%	74.9%	72.8%	73.4%
RevPAR.....	\$ 163.41	\$ 177.82	\$ 170.92	\$ 167.81	\$ 169.28
RevPAR Change ^(b)	(1.4%)	(2.1%)	(2.6%)	(2.9%)	(2.3%)
Hyatt Regency					
ADR.....	\$ 173.36	\$ 174.61	\$ 170.25	\$ 169.77	\$ 171.76
Occupancy.....	68.5%	75.0%	74.8%	68.1%	71.6%
RevPAR.....	\$ 118.79	\$ 130.97	\$ 127.31	\$ 115.68	\$ 122.99
RevPAR Change ^(b)	5.7%	3.2%	1.9%	2.2%	3.3%
Hyatt					
ADR.....	\$ 180.29	\$ 207.82	\$ 206.38	\$ 176.31	\$ 179.02
Occupancy.....	71.4%	81.3%	79.1%	74.8%	73.9%
RevPAR.....	\$ 128.70	\$ 168.86	\$ 163.33	\$ 131.93	\$ 132.26
RevPAR Change ^(b)	9.3%	4.7%	4.1%	0.0%	3.9%
Andaz					
ADR.....	\$ 322.01	\$ 339.82	\$ 325.05	\$ 347.23	\$ 333.64
Occupancy.....	76.2%	81.0%	80.0%	77.7%	78.8%
RevPAR.....	\$ 245.43	\$ 275.42	\$ 260.11	\$ 269.77	\$ 262.75
RevPAR Change ^(b)	15.1%	7.2%	2.1%	0.8%	5.9%
Hyatt Centric					
ADR.....				\$ 256.42	\$ 248.71
Occupancy.....				83.2%	83.9%
RevPAR.....				\$ 213.38	\$ 208.64
RevPAR Change ^(b)					
Hyatt Place					
ADR.....	\$ 124.21	\$ 126.34	\$ 125.17	\$ 121.50	\$ 124.29
Occupancy.....	71.1%	78.6%	79.1%	72.8%	75.4%
RevPAR.....	\$ 88.37	\$ 99.32	\$ 98.97	\$ 88.50	\$ 93.73
RevPAR Change ^(b)	11.1%	7.1%	6.5%	5.8%	7.6%
Hyatt House					
ADR.....	\$ 140.81	\$ 142.83	\$ 145.08	\$ 140.84	\$ 142.50
Occupancy.....	74.0%	83.7%	85.7%	76.0%	79.9%
RevPAR.....	\$ 104.22	\$ 119.62	\$ 124.38	\$ 106.99	\$ 113.84
RevPAR Change ^(b)	7.7%	7.3%	8.9%	7.7%	7.9%

(a) Comparable calculations are based on the comparable set of hotels for the applicable period. Additionally, in each period, we will update the immediately preceding fiscal period to reflect the current applicable period's hotel comparative listing.

(b) RevPAR change shown is based on the applicable year's comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2015 RevPAR change is calculated using 2015 and 2014 RevPAR statistics based upon the 2015 comparable set.

Systemwide Comparable Brand Statistics ^(a)
(includes owned, leased, managed and franchised hotels)

	2014					YE
	Q1	Q2	Q3	Q4		
Park Hyatt						
ADR.....	\$ 349.34	\$ 340.51	\$ 322.18	\$ 342.56	\$	338.57
Occupancy.....	66.6%	68.0%	67.7%	69.9%		68.1%
RevPAR.....	\$ 232.61	\$ 231.47	\$ 218.19	\$ 239.57	\$	230.45
RevPAR Change ^(b)	4.4%	5.7%	6.1%	(1.6%)		3.5%
Grand Hyatt						
ADR.....	\$ 238.90	\$ 248.09	\$ 241.87	\$ 242.80	\$	242.98
Occupancy.....	72.6%	76.3%	74.8%	74.3%		74.5%
RevPAR.....	\$ 173.33	\$ 189.29	\$ 180.82	\$ 180.46	\$	180.99
RevPAR Change ^(b)	5.2%	3.3%	4.7%	(0.6%)		3.1%
Hyatt Regency						
ADR.....	\$ 171.54	\$ 174.14	\$ 172.10	\$ 170.30	\$	171.49
Occupancy.....	67.3%	74.5%	74.6%	68.2%		71.2%
RevPAR.....	\$ 115.52	\$ 129.74	\$ 128.43	\$ 116.20	\$	122.07
RevPAR Change ^(b)	5.7%	4.7%	7.6%	3.7%		5.4%
Hyatt						
ADR.....	\$ 170.98	\$ 197.40	\$ 192.02	\$ 203.35	\$	198.72
Occupancy.....	67.1%	78.1%	78.6%	77.1%		76.5%
RevPAR.....	\$ 114.70	\$ 154.17	\$ 150.83	\$ 156.73	\$	152.04
RevPAR Change ^(b)	7.8%	10.6%	12.1%	8.8%		9.8%
Andaz						
ADR.....	\$ 308.34	\$ 319.93	\$ 306.88	\$ 341.69	\$	319.35
Occupancy.....	69.7%	78.9%	80.4%	76.4%		76.4%
RevPAR.....	\$ 215.07	\$ 252.55	\$ 246.64	\$ 261.21	\$	244.00
RevPAR Change ^(b)	15.6%	11.0%	12.5%	8.0%		11.6%
Hyatt Place						
ADR.....	\$ 113.33	\$ 118.22	\$ 119.36	\$ 116.76	\$	117.02
Occupancy.....	71.8%	79.4%	78.8%	71.6%		75.4%
RevPAR.....	\$ 81.34	\$ 93.83	\$ 94.05	\$ 83.62	\$	88.24
RevPAR Change ^(b)	8.1%	8.3%	10.0%	7.7%		8.6%
Hyatt House						
ADR.....	\$ 129.01	\$ 131.38	\$ 134.97	\$ 133.66	\$	132.81
Occupancy.....	74.1%	84.3%	84.1%	74.2%		79.3%
RevPAR.....	\$ 95.65	\$ 110.73	\$ 113.46	\$ 99.18	\$	105.37
RevPAR Change ^(b)	4.3%	8.5%	9.0%	6.3%		7.1%

(a) Comparable calculations are based on the comparable set of hotels for the applicable period. Additionally, in each period, we will update the immediately preceding fiscal period to reflect the current applicable period's hotel comparative listing.

(b) RevPAR change shown is based on the applicable year's comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2014 RevPAR change is calculated using 2014 and 2013 RevPAR statistics based upon the 2014 comparable set.

Systemwide Comparable Brand Statistics ^(a)
(includes owned, leased, managed and franchised hotels)

	2013				
	Q1	Q2	Q3	Q4	YE
Park Hyatt					
ADR.....	\$ 367.84	\$ 347.08	\$ 325.29	\$ 369.55	\$ 352.46
Occupancy.....	63.5%	65.8%	65.0%	68.0%	65.6%
RevPAR.....	\$ 233.68	\$ 228.26	\$ 211.57	\$ 251.16	\$ 231.16
RevPAR Change ^(b)	4.6%	6.8%	4.4%	5.1%	5.2%
Grand Hyatt					
ADR.....	\$ 238.77	\$ 241.98	\$ 229.70	\$ 249.13	\$ 239.93
Occupancy.....	70.6%	75.0%	73.8%	74.1%	73.4%
RevPAR.....	\$ 168.64	\$ 181.39	\$ 169.46	\$ 184.72	\$ 176.08
RevPAR Change ^(b)	(1.0%)	2.1%	1.4%	3.0%	1.4%
Hyatt Regency					
ADR.....	\$ 169.03	\$ 170.81	\$ 166.01	\$ 166.96	\$ 167.12
Occupancy.....	66.8%	74.2%	73.9%	68.3%	70.8%
RevPAR.....	\$ 112.94	\$ 126.76	\$ 122.75	\$ 114.02	\$ 118.34
RevPAR Change ^(b)	2.2%	3.6%	5.7%	4.2%	3.9%
Hyatt					
ADR.....	\$ 160.52	\$ 170.12	\$ 165.57	\$ 167.74	\$ 166.01
Occupancy.....	67.2%	76.7%	78.5%	72.0%	73.5%
RevPAR.....	\$ 107.89	\$ 130.43	\$ 129.95	\$ 120.73	\$ 121.93
RevPAR Change ^(b)	5.8%	4.9%	5.0%	6.9%	5.5%
Andaz					
ADR.....	\$ 261.88	\$ 289.69	\$ 282.86	\$ 306.75	\$ 288.06
Occupancy.....	66.9%	80.1%	79.1%	75.7%	75.4%
RevPAR.....	\$ 175.33	\$ 232.03	\$ 223.60	\$ 232.28	\$ 217.20
RevPAR Change ^(b)	2.1%	(0.4%)	(2.8%)	9.3%	2.0%
Hyatt Place					
ADR.....	\$ 105.13	\$ 105.59	\$ 105.15	\$ 102.68	\$ 104.66
Occupancy.....	71.5%	78.6%	77.6%	72.4%	75.0%
RevPAR.....	\$ 75.18	\$ 82.98	\$ 81.60	\$ 74.32	\$ 78.53
RevPAR Change ^(b)	5.5%	5.7%	3.9%	4.2%	4.8%
Hyatt House					
ADR.....	\$ 123.84	\$ 123.62	\$ 125.24	\$ 123.33	\$ 124.03
Occupancy.....	75.0%	83.3%	83.4%	75.6%	79.3%
RevPAR.....	\$ 92.84	\$ 102.98	\$ 104.47	\$ 93.24	\$ 98.40
RevPAR Change ^(b)	8.5%	6.7%	5.8%	3.5%	6.1%

(a) Comparable calculations are based on the comparable set of hotels for the applicable period. Additionally, in each period, we will update the immediately preceding fiscal period to reflect the current applicable period's hotel comparative listing.

(b) RevPAR change shown is based on the applicable year's comparable hotels compared to the respective prior year using the comparable hotels for the applicable year. For example, the 2013 RevPAR change is calculated using 2013 and 2012 RevPAR statistics based upon the 2013 comparable set.

Systemwide Comparable Brand Statistics ^(a)
(includes owned, leased, managed and franchised hotels)

	2012				
	Q1	Q2	Q3	Q4	YE
Park Hyatt					
ADR.....	\$ 358.59	\$ 346.68	\$ 330.65	\$ 356.26	\$ 348.12
Occupancy.....	60.2%	61.2%	60.9%	65.2%	61.9%
RevPAR.....	\$ 215.84	\$ 212.23	\$ 201.36	\$ 232.13	\$ 215.40
Grand Hyatt					
ADR.....	\$ 238.35	\$ 239.95	\$ 230.62	\$ 250.79	\$ 239.90
Occupancy.....	72.1%	74.6%	72.9%	71.9%	72.9%
RevPAR.....	\$ 171.88	\$ 178.97	\$ 168.01	\$ 180.40	\$ 174.81
Hyatt Regency					
ADR.....	\$ 165.48	\$ 166.23	\$ 161.55	\$ 166.48	\$ 165.18
Occupancy.....	66.6%	73.2%	71.5%	66.2%	69.3%
RevPAR.....	\$ 110.27	\$ 121.76	\$ 115.45	\$ 110.16	\$ 114.46
Hyatt					
ADR.....	\$ 156.14	\$ 163.40	\$ 161.47	\$ 163.22	\$ 161.67
Occupancy.....	67.5%	77.8%	78.5%	70.3%	73.5%
RevPAR.....	\$ 105.42	\$ 127.11	\$ 126.80	\$ 114.81	\$ 118.80
Andaz					
ADR.....	\$ 259.10	\$ 282.61	\$ 284.93	\$ 291.95	\$ 280.32
Occupancy.....	68.3%	81.9%	80.1%	71.7%	75.4%
RevPAR.....	\$ 176.91	\$ 231.43	\$ 228.27	\$ 209.46	\$ 211.42
Hyatt Place					
ADR.....	\$ 98.47	\$ 99.11	\$ 99.02	\$ 97.40	\$ 98.52
Occupancy.....	70.4%	77.6%	77.4%	71.0%	74.1%
RevPAR.....	\$ 69.34	\$ 76.93	\$ 76.61	\$ 69.16	\$ 73.01
Hyatt House					
ADR.....	\$ 118.85	\$ 118.85	\$ 120.38	\$ 119.03	\$ 119.30
Occupancy.....	72.3%	81.2%	82.2%	75.7%	77.8%
RevPAR.....	\$ 85.90	\$ 96.55	\$ 98.92	\$ 90.06	\$ 92.87

(a) Comparable calculations are based on the comparable set of hotels for the applicable period. Additionally, in each period, we will update the immediately preceding fiscal period to reflect the current applicable period's hotel comparative listing.

Comparable Owned and Leased Hotels Operating Margin and Owned and Leased Hotels Operating Margin (unaudited) ^(c)

	2017				
	Q1	Q2			
Owned and leased hotels operating margin percentage ^(a)	25.3%	25.5%			
Percent change ^(b)	0.7%	(0.6)%			
Comparable owned and leased hotels operating margin percentage ^(a)	25.8%	26.2%			
Percent change ^(b)	0.5%	(1.2)%			

	2016				
	Q1	Q2	Q3	Q4	YE
Owned and leased hotels operating margin percentage ^(a)	24.6%	26.1%	22.5%	21.0%	23.6%
Percent change ^(b)	---	(1.5)%	(0.5)%	(3.2)%	(1.3)%
Comparable owned and leased hotels operating margin percentage ^(a)	25.3%	27.4%	23.2%	22.3%	24.7%
Percent change ^(b)	---	---	0.8 %	(2.3)%	(0.3)%

	2015				
	Q1	Q2	Q3	Q4	YE
Owned and leased hotels operating margin percentage ^(a)	24.6%	27.6%	23.0%	24.2%	24.9%
Percent change ^(b)	0.3 %	0.2 %	(1.0)%	1.2 %	0.2 %
Comparable owned and leased hotels operating margin percentage ^(a)	25.0%	27.6%	22.4%	24.6%	25.0%
Percent change ^(b)	0.5%	1.2 %	(0.6)%	1.5 %	0.7 %

	2014				
	Q1	Q2	Q3	Q4	YE
Owned and leased hotels operating margin percentage ^(a)	24.3%	27.4%	24.0%	23.0%	24.7%
Percent change ^(b)	3.8 %	(0.4)%	0.6 %	(0.5)%	0.8 %
Comparable owned and leased hotels operating margin percentage ^(a)	25.3%	26.5%	23.1%	23.7%	24.6%
Percent change ^(b)	1.2%	(0.2)%	1.9 %	(0.5)%	0.6 %

	2013				
	Q1	Q2	Q3	Q4	YE
Owned and leased hotels operating margin percentage ^(a)	20.5%	27.8%	23.4%	23.5%	23.9%
Percent change ^(b)	0.2 %	1.5 %	(0.7)%	1.1 %	0.5%
Comparable owned and leased hotels operating margin percentage ^(a)	20.0%	26.9%	22.6%	21.9%	22.3%
Percent change ^(b)	---	2.3%	0.2%	0.6 %	1.0%

^(a) This data represents information reported in the most recent public filing in which the stated period was presented.

^(b) Percentage change shown is that which was published in the most recent applicable public filing.

^(c) The realignment of our reporting structures did not impact the owned and leased segment and therefore these statistics agree to our most recent applicable public filing.

Comparable Owned and Leased Hotels Operating Margin and Owned and Leased Hotels Operating Margin (unaudited) ^(c)

	2012				
	Q1	Q2	Q3	Q4	YE
Owned and leased hotels operating margin percentage ^(a)	20.3%	26.3%	24.1%	22.4%	23.4%
Percent change ^(b)	2.2 %	3.2%	0.7%	(0.1)%	1.5%
Comparable owned and leased hotels operating margin percentage ^(a)	21.0%	25.7%	23.4%	22.5%	23.1%
Percent change ^(b)	1.2 %	1.2%	0.2%	(1.1)%	0.4%

	2011				
	Q1	Q2	Q3	Q4	YE
Owned and leased hotels operating margin percentage ^(a)	18.1%	23.1%	23.4%	22.5%	21.9%
Percent change ^(b)	(1.2)%	0.5%	6.0%	3.1%	2.2%
Comparable owned and leased hotels operating margin percentage ^(a)	18.8%	23.7%	22.5%	22.7%	21.9%
Percent change ^(b)	(1.3)%	0.8%	3.5%	1.8%	1.1%

	2010				
	Q1	Q2	Q3	Q4	YE
Owned and leased hotels operating margin percentage ^(a)	19.3%	22.6%	17.4%	19.4%	19.7%
Percent change ^(b)	1.5%	2.3%	1.2%	1.7%	1.7%
Comparable owned and leased hotels operating margin percentage ^(a)	20.2%	22.4%	18.5%	20.6%	20.8%
Percent change ^(b)	2.2%	1.3%	1.3%	2.1%	1.8%

	2009				
	Q1	Q2	Q3	Q4	YE
Owned and leased hotels operating margin percentage ^(a)	17.8%	20.3%	16.2%	17.7%	18.0%
Percent change ^(b)	----	----	----	(3.3)%	(8.0)%
Comparable owned and leased hotels operating margin percentage ^(a)	17.7%	20.9%	17.1%	18.3%	18.6%
Percent change ^(b)	----	----	----	(2.2)%	(7.0)%

(a) This data represents information reported in the most recent public filing in which the stated period was presented.

(b) Percentage change shown is that which was published in the most recent applicable public filing.

(c) The realignment of our reporting structures did not impact the owned and leased segment and therefore these statistics agree to our most recent applicable public filing.