



# Hyatt Announces Plans for First Hyatt Place Hotel in Aruba

2/2/2017

Construction of new Hyatt Place Aruba Airport increases Hyatt's brand presence in the Caribbean

CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H) announced that Hyatt has entered into a management agreement with Pelca Development V.B.A. for a Hyatt Place hotel within the Aruba Airport Business Center in Oranjestad, Aruba. The 116-room hotel will be the first Hyatt Place hotel in Aruba, adjacent to the Reina Beatrix International Airport (AUA), and will provide guests with a relaxing and uncomplicated place to pause before beginning the next leg of their journey.

The [Hyatt Place](#) brand is rooted in extensive consumer insights indicating that guests seek stylish, comfortable, seamless experiences that accommodate their lifestyles and familiar routines. To embody this, the brand offers casual hospitality and purposeful service in a smartly designed, high-tech and contemporary environment.

"We are delighted to be working with Pelca Development V.B.A. to bring the first Hyatt Place hotel to Aruba," said Camilo Bolaños, vice president of development and real estate – Latin America and Caribbean, Hyatt. "Hyatt Place hotels combine style, innovation and 24/7 amenities to create a seamless stay with modern comforts. Ease of access and connectivity to Aruba's business areas and tourist attractions, in addition to convenient proximity to the airport will help establish Hyatt Place Aruba Airport as a preferred lodging option for business and leisure travelers seeking convenience."

Hyatt Place Aruba Airport will be located on an approximate 2.1-acre mixed use development site that will contain 21,000 square feet of office space, as well as an 8,000-square foot food court, retail shops, a casual dining restaurant, and car rental facilities. Additionally, the hotel will feature a covered walkway that will provide direct pedestrian access between the hotel and Reina Beatrix International Airport, which currently serves more than two million passengers per year by more than 20 international carriers.

With construction expected to begin in early 2017, Hyatt Place Aruba Airport is projected to open in late 2018, and will join the already open [Hyatt Regency Aruba Resort Spa and Casino](#). Additionally, this hotel will mark the fourth Hyatt Place hotel in the Caribbean, joining [Hyatt Place Manatí](#), [Hyatt Place San Juan/Bayamón](#) and [Hyatt Place San Juan/City Center](#) in Puerto Rico.

For more information on Hyatt Place hotels, please visit [www.hyattplace.com](http://www.hyattplace.com).

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

## ABOUT HYATT PLACE

Hyatt Place, a brand of Hyatt Hotels Corporation, combines style, innovation and 24/7 convenience to create a seamless stay with modern comforts. There are more than 260 Hyatt Place locations in the United States, Armenia, Brazil, Chile, China, Costa Rica, Honduras, India, Mexico, Morocco, Nicaragua, Panama, Puerto Rico, Thailand, The Netherlands, United Arab Emirates, and United Kingdom. Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #WhySettle.

## ABOUT HYATT HOTELS CORPORATION

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 12 premier brands and 679 properties in 54 countries, as of September 30, 2016. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt™, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™ and Hyatt Residence Club® brand names and have locations on six continents. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability

of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170202006269/en/>

Source: Hyatt Hotels Corporation

Hyatt

Sian Martin

1 312 780 5797

[sian.martin@hyatt.com](mailto:sian.martin@hyatt.com)

or

Hyatt – Latin America & Caribbean

Carla Santiago

1 305 779 2207

[carla.santiago@hyatt.com](mailto:carla.santiago@hyatt.com)