



Hyatt Announces Plans for Hyatt Place Jeddah/Medina Road and Hyatt House Jeddah/Sari Street

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Hyatt Place and Hyatt House brands to expand to the Kingdom of Saudi Arabia

CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE: H) today announced that a Hyatt affiliate has entered into an agreement with Abdulelah Mohammed Ali Maghrabi Commercial Est. for a [Hyatt Place](#) hotel and a Hyatt House hotel in Jeddah, Kingdom of Saudi Arabia (KSA). The hotels will be within one mile of each other and will be designed by Dubai-based Samuel Creations. Hyatt Place Jeddah/Medina Road and Hyatt House Jeddah/Sari Street will join the luxurious [Park Hyatt Jeddah Marina, Club and Spa](#) and the recently opened [Hyatt Place Dubai/Al Rigga](#).

"We are delighted to announce the introduction of the Hyatt Place and Hyatt House brands to one of the largest countries in the Middle East," said Peter Norman, senior vice president, real estate and development for Hyatt in Europe, Africa and the Middle East. "KSA remains an important hub for us, and the opening of these hotels will mark a significant milestone for Hyatt as these brands continue to expand worldwide and offer more choices to our guests in key gateway cities."

"With more than 35 years of rich experience in the hospitality and residential industry, we are looking forward to adding Hyatt Place Jeddah/Medina Road and Hyatt House Jeddah/Sari Street to the hospitality market of Saudi Arabia, and to providing the high quality service standards for which Hyatt's brands are known," said Abdulelah Maghrabi of Abdulelah Mohammed Ali Maghrabi Commercial Est.

Hyatt Place Jeddah/Medina Road

Due to open in the second quarter of 2017, Hyatt Place Jeddah/Medina Road will be centrally located on Medina Road, one of Jeddah's main arteries, with connections to Jeddah's King Abdulaziz International Airport and the historic downtown. Hyatt Place Jeddah/Medina Road will offer 182 guestrooms, in addition to a number of food and beverage options, including complimentary hot breakfast for guests, the 24/7 Gallery Menu serving made-to-order entrees and appetizers around the clock, and a full service restaurant. The hotel will also offer more than 2,400 square feet (225 square meters) of meeting and event space.

Hyatt Place Jeddah/Medina Road is one of a number of Hyatt Place hotels under development in the Gulf

Cooperation Council (GCC), including [Hyatt Place Dubai/Baniyas Square](#), which is expected to open in August 2015.

Hyatt House Jeddah/Sari Street

Due to open in the fourth quarter of 2016, Hyatt House Jeddah/Sari Street will be located in the Al Faysaliyah District, in close proximity to Sari and Thaliay Streets, which connect to the Corniche, Jeddah's coastal resort area.

The hotel will offer 104 residentially inspired upscale den guestrooms, studio and one-bedroom Kitchen Suites, in addition to more than 1,000 square feet (100 square meters) of meeting space. The hotel will also offer a restaurant, prayer room and fitness center. Hyatt House Jeddah/Sari Street will be the first Hyatt House hotel to open in the GCC.

The term "Hyatt" is used herein for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

About Hyatt Place

Launched in 2006, the Hyatt Place brand brings to the upscale service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines style with casual hospitality. Featuring spacious guestrooms with the Cozy Corner, Free Wi-Fi everywhere, the 24/7 Gallery Menu, and Free Hot Breakfast for guests. The Odds & Ends program also has guests covered with items they may have forgotten and can buy, borrow or enjoy for free. Specially trained Gallery Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 220 locations in the United States, Armenia, China, Costa Rica, India, Mexico, Morocco, Puerto Rico, Netherlands, and United Arab Emirates. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

About Hyatt House

Hyatt House, a brand of Hyatt Hotels Corporation, launched in 2012 and offers more than 60 locations throughout the United States and in Puerto Rico. Inspired by extensive research of guest experiences, Hyatt House hotels are designed to welcome residents rather than guests and offer services, amenities, upscale spaces and a casual, comfortable environment that reminds guests of home. Residentially inspired den guestrooms, studio and one-bedroom Kitchen Suites feature contemporary full kitchens, living space with flat panel HDTVs and bedrooms with a plush bed. Complimentary Wi-Fi is available throughout the hotel. The Morning Spread, a complimentary full hot breakfast featuring a made-to-order Omelet Bar, is served daily and the H BAR features the Sip+Savor menu. Public spaces include a 24-hour Workout Room, House Market and laundry facilities. A friendly House Host is available to check-in guests, provide directions or help with other needs to help guests feel at home.

To learn more about Hyatt House or to book a reservation, visit www.hyatthouse.com or call 866-XS-HYATT (866-974-9288).

About Abdulelah Mohammed Ali Maghrabi Commercial Est.

Abdulelah Mohammed Ali Maghrabi Commercial Est. was established by Mr. Abdulelah and Mr. Ahmed Maghrabi in 1990 following a sincere desire and passion to take an active part in the development of the Kingdom of Saudi Arabia by utilizing rich business experience in the fields of construction road machinery, transportation and real estate development. Headquartered in Jeddah Saudi Arabia, the company has branches in the major cities in the Kingdom of Saudi Arabia, including Riyadh, Dammam, Makkah, and Madinah. For more information, please visit www.maghrabiest.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Centric™, Hyatt Regency®, Hyatt Place®, Hyatt House®, Hyatt Zilara™, Hyatt Ziva™, Hyatt Residences® and Hyatt Residence Club® brand names and have locations on six continents. As of March 31, 2015, the Company's worldwide portfolio consisted of 599 properties in 50 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital

markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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