



Hyatt Announces Plans for Two Hyatt Centric Hotels in Peru and Chile

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CHICAGO--(BUSINESS WIRE)-- [Hyatt Hotels Corporation](#) (NYSE:H) today announced that a Hyatt affiliate has entered into a franchise agreement with Talbot Hotels S.A. for two Hyatt Centric hotels in Lima, Peru and Santiago, Chile. Expected to open in early 2018, the two hotels will mark the introduction of the Hyatt Centric brand to Peru and Chile.

"Santiago and Lima are two of the main gateway cities in Latin America, and we are confident Hyatt Centric San Isidro Lima and Hyatt Centric Las Condes Santiago will deliver on the brand's commitment to put guests in the middle of the action and inspire them to explore these dynamic capital cities," said George Vizer, vice president of franchise operations, Hyatt. "We are excited about this growth momentum as the Hyatt Centric brand continues to expand its brand presence in Latin America."

Hyatt Centric San Isidro Lima will be strategically located on Avenida Basadre in the heart of the San Isidro municipality, one the most upscale areas of Lima. Expected to open in January 2018, the hotel will offer 254 guestrooms, and will be surrounded by numerous art galleries and high-end retail boutiques, as well as some of Lima's top-rated restaurants and bars that will inspire guests to explore. Lush landscaping and wide-open plazas are also prominent in this area adding to the charm of this vibrant neighborhood.

Expected to open in February 2018, Hyatt Centric Las Condes Santiago will offer 166 guestrooms and will boast an unbeatable location right in the center of Las Condes. The hotel will be located in Santiago's financial district, locally known as "Sanhattan." Apoquindo Avenue will also be nearby, which is home to restaurants, shopping centers and banks.

"The Hyatt Centric brand is a globally-recognized and has great potential in Lima and Santiago. At Talbot Hotels S.A., we consider this alliance a great contribution to our brand portfolio as we continue expanding into other countries, and we are especially excited to be part of the introduction of the Hyatt Centric brand in Peru and Chile," said Eduardo Ariztía, chief executive officer, Talbot Hotels S.A.

These new additions further demonstrate the strong potential for growth of the Hyatt Centric brand and follows the recent openings of [Hyatt Centric Guatemala City](#) in Guatemala and [Hyatt Centric Montevideo](#) in Uruguay.

Launched in 2015, the Hyatt Centric brand includes hotels in Chicago, Houston, New York City, New Orleans, Waikiki, Hawaii, Arlington, Virginia, Park City, Utah, Miami, Key West, Long Beach, Santa Barbara and San Francisco, and even more in the pipeline with previously announced hotels planned for Barbados, Doha, Dubai, Madrid, French Alps and Ginza Tokyo.

For more information, please visit centric.hyatt.com.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

The Hyatt Centric Experience

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created for millennial-minded travelers who want to be in the middle of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery. The lobby lounge is a launch pad providing guests with information about the most sought after food, nightlife and activities the destination has to offer. The bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't, including Beekind's environmentally conscious bath products, Bluetooth-enabled electronics and salon-grade blowdryers. A team of colleagues is always available to recommend local hidden gems to launch guests' discovery of the destination. For more information please visit hyattcentric.com. Follow @HyattCentric on [Facebook](https://www.facebook.com/HyattCentric) and [Instagram](https://www.instagram.com/HyattCentric), and tag photos with #HyattCentricExplorer.

About Talbot Hotels. S.A.

Talbot SA is a Chilean company constituted in 1993 that manages the franchise of 8 hotels in Chile and Argentina that belong to Intercontinental Hotels Group, under the brands Holiday Inn and Holiday Inn Express. The company has presence in Chile's main cities and the city of Buenos Aires. All hotels offer optimal access and location, as well as excellence in service and hospitality delivered by a warm and efficient team.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 13 premier brands. As of June 30, 2017 the Company's portfolio included 731 properties in 56 countries. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Miraval®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound

Collection by Hyatt™, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™ and Hyatt Residence Club® brand names and have locations on six continents. For more information, please visit www.hyatt.com.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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