



Hyatt Expands Presence in South Florida With Hyatt Miami at The Blue

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240-room Deluxe Hotel in Doral, Fla. Located Among Many Famous Golf Courses

CHICAGO (April 1, 2010) – [Hyatt Hotels & Resorts](#) announced today the opening of Hyatt Miami at The Blue. The 17-acre hotel property in Doral, Fla. is adjacent to some of the most famous golf courses in the world and just minutes from Miami International Airport.

The lush, tropically landscaped hotel includes 15-three story villas, each with 16 hotel suites comprised of studios with more than 700 square feet, one bedroom units with over 1,000 square feet and two-story, three bedroom units with more than 2,000 square feet of space. All suites have a terrace and a golf fairway view, and feature fully equipped kitchens with stainless steel appliances, marble bathrooms with rain showers and separate bathtubs, large LCD flat-screen televisions, DVD players and iPod® docking stations.

At Hyatt Miami at The Blue, guests can enjoy a state-of-the-art fitness center, Spa Azul, a full-service spa, and a heated swimming pool with private cabanas, overlooking the golf course. Dining options include 5300 Chop House, the hotel's signature restaurant and popular business lunch destination, as well as a poolside café and bar.

For business and social events, the Clubhouse at Hyatt Miami at The Blue offers more than 1,700 square feet of flexible meeting space along with a well-appointed boardroom providing an elegant setting for small gatherings and executive retreats.

The hotel is owned by ING Clarion Development Ventures II (CDV II), a fund advised by ING Clarion Partners. Davidson Hotel Company is the hotel's operator. The hotel is Davidson's first with ING Clarion and its third hotel managed under the Hyatt flag.

"We are thrilled to add Hyatt Miami at The Blue to our robust portfolio of hotels in the Southeast. The location and quality of the hotel will no doubt appeal to both group and leisure travelers," said Chuck Floyd, chief operating officer, North America, Hyatt Hotels Corporation. "We look forward to a long and successful relationship with Davidson and ING Clarion while offering guests at Hyatt Miami at The Blue the level of service and authentic hospitality Hyatt guests have come to expect."

Hyatt Miami at The Blue also offers condo hotel residences. These will be marketed to individual buyers, who will be

able to place their units in a voluntary hotel rental program. Condo owners who enter the rental program will also have the option to participate in the Hyatt Vacation Club. Hyatt Vacation Club provides its members with vacation ownership opportunities where they can exchange their time among 15 Hyatt Vacation and Residence Clubs or at properties within Interval International, a third party exchange company with more than 2,200 resorts worldwide. Owners in the rental program may also trade their time for Hyatt Gold Passport™ points, which can be used by members of Hyatt's frequent guest program for travel to Hyatt properties worldwide. Additionally, unit owners will have access to membership in surrounding golf and resort facilities, as well as membership to the international Nikki Beach Club with its beachfront location in nearby South Beach.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family in 45 countries strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt Summerfield Suites™ brand names and have locations under development on five continents. Hyatt Vacation Ownership, Inc., a Hyatt Hotels Corporation subsidiary, develops and operates vacation ownership properties under the Hyatt Vacation Club® brand. As of December 31, 2009, the company's worldwide portfolio consisted of 424 properties. For more information, please visit www.hyatt.com.

About ING Clarion

Founded in 1982, ING Clarion Partners and its affiliates manage \$43 billion in assets in the private equity, public equity, and public debt sectors of the real estate markets. ING Clarion is the Americas arm of ING Real Estate Investment Management, one of the world's leading real estate investment managers with global assets under management of more than \$93 billion. More information about the firm is available at <http://www.ingclarion.com/>.

About Davidson

Headquartered in Memphis, Tenn., Davidson Hotel Company is an award-winning, full-service hotel owner and third-party management agreement company that provides management, development/renovation, acquisition, consulting and accounting expertise for the hospitality industry. The company currently owns and/or manages 37 upscale, independent and branded hotels with nearly 10,500 rooms across the United States, including such affiliations as Hyatt and other leading hotel companies. Additional information on Davidson may be found at the company's website, <http://www.davidsonhotels.com/>.

About Davidson

Statements in this press release, which are not historical facts, are "forward-looking" statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed

or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the depth and duration of the current economic downturn; levels of spending in the business, travel and leisure industries as well as consumer confidence; declines in occupancy and average daily rate; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; fluctuations in currency exchange rates; general volatility of the capital markets and our ability to access the capital markets. A more complete description of these risks and uncertainties can be found in our filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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