



# Hyatt Expected to Double Number of Hotels in Africa by 2020

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CHICAGO--(BUSINESS WIRE)-- Hyatt Hotels & Resorts today announced that Hyatt expects to double the number of Hyatt hotels in Africa, with six new hotels expected to open by 2020. The developments are expected to see the Hyatt brand enter four new countries on the African continent and are expected to create approximately 2,100 new jobs once open.

East Africa is one of Hyatt's primary focus areas in the near term, with the region benefiting from continued government investment in infrastructure, an expanding middle class and a growing international recognition of the region's stability, all contributing to an 11% growth in Sub-Saharan African tourism in the past year alone. According to the UNWTO World Tourism Barometer, the first half of 2017 saw a 14% increase in international arrivals in East Africa over the same period in 2016, with intra-Africa travel up nearly 13% for the same period.

"The development opportunities for Hyatt in Africa are significant, and we see enormous potential in the region. This expansion reinforces our commitment to developing our pipeline in Africa," said Peter Penev, vice president acquisitions and development for Hyatt. "With the introduction of a Pan-African, visa-free passport next year alongside the continued improvement in the connectivity and growth of the region's airlines, we expect tourist and business travel will only continue to increase. We look forward to working with our local developers and partners to further deliver on our ambitious plan to help grow the hotel industry in East Africa."

Of Hyatt's expected six new hotels, four are market entries: Hyatt Regency Algiers Airport, Algeria (late 2018); Hyatt Regency Douala, Cameroon (late 2020); Hyatt Regency Addis Ababa, Ethiopia (summer 2018) and Hyatt Centric Dakar, Senegal (summer 2018). In its established markets, Hyatt is expanding its footprint with Park Hyatt Marrakech, Morocco (early 2019) and Hyatt Regency Arusha, Tanzania (early 2019), each becoming the third Hyatt-branded hotel in each country, respectively. As part of a long-term plan to expand in Sub-Saharan Africa, Hyatt will continue to look for further opportunities across countries like Rwanda, Kenya, Uganda, Mozambique, Ghana and Côte d'Ivoire.

## Hyatt Regency

Hyatt Regency Algiers Airport, Algeria will be part of a wider airport expansion in one of North Africa's largest cities. The 326-room hotel will be situated directly opposite the airport's new terminal and will be the only

terminal-linked hotel. Centrally located at the entry to the airport, Hyatt Regency Algiers Airport will be designed so that guests can easily make connections and deliver a one-stop experience.

Hyatt Regency Douala, Cameroon will be a 200-room hotel with 1,200 m2 of event facilities that will make the hotel a go-to gathering place for any occasion. Located on 2 acres of land in the heart of Bonanjo district of Douala, Hyatt Regency Douala, Cameroon will be an ideal destination for business travellers. Bonanjo is the financial hub of the city and in proximity of the headquarters of many major banking and insurance companies and the port; it's also within a 2km radius to Akwa, the traditional central business district and upscale residential district Bonapriso.

Hyatt Regency Addis Ababa, Ethiopia will feature 180 rooms and will be situated ideally for business travellers in the central Kirkos district, within the heart of Africa's fourth largest city. This location will offer excellent access to some of Addis Ababa's most significant destinations, including Meksel Square, the National Palace, the UNECA Conference Centre and the African Union headquarters. The lively Mercato district, Africa's largest open market and home to the largest mosque in Ethiopia, will be easily reached from the hotel, and the airport will be a short 5.5 km trip away.

Hyatt Regency Arusha, Tanzania will be the third Hyatt hotel in Tanzania. The 144-room hotel will occupy a 29 acre site in central Arusha, a city in northern Tanzania and home to the East African Community headquarters, an intergovernmental organization. Located in the heart of Arusha, the hotel will be in close proximity to some of Africa's most famous natural landscapes and national parks, including Tarangire National Park and Mount Kilimanjaro.

For more information, visit [hyattregency.com](https://www.hyattregency.com).

## Hyatt Centric

Hyatt Centric Kermel Dakar, Senegal will be the first Hyatt-branded hotel in Senegal and the first Hyatt Centric hotel in Africa. Hyatt Centric hotels are located in the world's most vibrant and exciting cities, putting their guests in the middle of the action allowing them to easily explore the heart of the destination. Hyatt Centric Kermel Dakar will offer 140 guestrooms, two restaurants, a guest lounge and bar within walking distance of major international organizations in the city, such as UNICEF and UNESCO.

For more information, visit [hyattcentric.com](https://www.hyattcentric.com).

## Park Hyatt

Park Hyatt Marrakech will bring a personalized, luxury experience to the impressive Al Maaden residential and leisure development and will be the third Hyatt hotel in Morocco. The 120-room hotel will be set against the

spectacular backdrop of the Atlas Mountains and will feature a resort complex and Moroccan garden-inspired 18-hole golf course, designed by award-winning golf course designer Kyle Phillips. Renowned architects Didier Lefort, Eduardo Gaggiano, Cheong Yew Kuan and Patrick Genard will collaborate to design the development.

For more information, visit [parkhyatt.com](http://parkhyatt.com).

Hyatt-branded hotels currently open across Africa include:

- Hyatt Regency Johannesburg, South Africa
- Hyatt Regency Dar es Salaam, The Kilimanjaro, Tanzania
- Hyatt Regency Casablanca, Morocco
- Hyatt Regency Sharm El Sheikh Resort, Egypt
- Park Hyatt Zanzibar, Tanzania
- Hyatt Place Taghazout Bay, Morocco

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

## About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 13 premier brands. As of June 30, 2017 the Company's portfolio included 731 properties in 56 countries. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to create value for shareholders, build relationships with guests and attract the best colleagues in the industry. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the Park Hyatt®, Miraval®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt™, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™ and Hyatt Residence Club® brand names and have locations on six continents. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and

variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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