UNITE HERE and Hyatt Reach National Agreement

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Pact provides contracts and process for workers to join union, ends global Hyatt boycott

CHICAGO--(BUSINESS WIRE)--Today Hyatt Hotels Corporation and UNITE HERE, the union of hospitality workers in the U.S. and Canada, announced a national agreement that resolves longstanding disputes between the two organizations. The agreement creates a framework for the company and the union to work together moving forward. Both UNITE HERE and Hyatt hailed the pact as a positive step.

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The agreement will go into effect upon the settlement and ratification of union contracts by Hyatt associates in San Francisco, Honolulu, Los Angeles, and Chicago. Pending associate approval, the contracts will provide retroactive wage increases and maintain quality health care and pension benefits. The proposed new contracts would cover associates into 2018.

A key provision of the agreement establishes a fair process, which includes a mechanism for employees at a number of Hyatt hotels to vote on whether they wish to be represented by UNITE HERE. As part of the accord, upon ratification of the union contracts, UNITE HERE will end its global boycott of Hyatt.

D. Taylor, the president of UNITE HERE, said, "We look forward to a new collaborative relationship with Hyatt. This agreement shows that when workers across the hotel industry stand together, they can move forward, even in a tough economy. Both organizations deserve credit for working out this constructive step forward."

"We are delighted that our associates in Chicago, Los Angeles, San Francisco, and Waikiki will have contracts and the pay raises that go with them," said Doug Patrick, Senior Vice President, Human Resources for Hyatt.

About UNITE HERE

UNITE HERE represents 300,000 workers throughout the U.S. and Canada who work in the hospitality industry. Visit www.unitehere.org.

About Hyatt Hotels Corporation
Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt House® brand names and have locations on six continents. Hyatt Residential Group, Inc., a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses Hyatt ResidencesTM and Hyatt Residence ClubTM. As of March 31, 2013, the Company's worldwide portfolio consisted of 508 properties in 46 countries. For more information, please visit www.hyatt.com.

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