

ORVANA

MINERALS CORP.

ORVANA TAKES UP KINBAURI SHARES AND EXTENDS OFFER UNTIL AUGUST 28, 2009

TORONTO: August 18, 2009:- Orvana Minerals Corp (TSX:ORV) today announced that a total of 42,673,308 Kinbauri common shares were validly tendered as of August 17, 2009 under Orvana's offer to purchase all of the outstanding shares of Kinbauri. Orvana has waived the condition of its offer that not less than 66 2/3% of the shares of Kinbauri (calculated on a fully-diluted basis) shall have been deposited under the offer. As all conditions of the offer have been satisfied or waived, Orvana has taken up the 42,673,308 shares tendered to date under the offer.

Based on information reported on Kinbauri's website as of August 6, 2009, the shares taken up by Orvana represent 64.0% of the shares of Kinbauri on a diluted basis after taking into account in-the-money options and warrants with an exercise price of less than \$0.75, and 59.8% of the shares of Kinbauri on a fully-diluted basis after taking into account all outstanding options and warrants, whether or not in the money.

Payment of \$0.75 per share for Kinbauri shares that have been validly tendered to the Orvana offer as of August 17, 2009 will be made to the Depository, Kingsdale Shareholder Services Inc., on or before August 20, 2009.

Orvana also announced that it has extended its offer for an additional ten days to permit additional shares to be tendered. The offer is now set to expire at 11:59 p.m. (Vancouver Time) on August 28, 2009. Orvana will pay the Depository for additional shares deposited under the offer within three business days after Orvana takes up such shares. Orvana will mail to Kinbauri security holders and file on SEDAR a Notice of Extension of the offer.

As explained in its bid circular, Orvana intends to take action intended to permit Orvana to acquire the remaining shares of Kinbauri that it does not own at \$0.75 per share as soon as practicable, including seeking approval of such acquisition at a meeting of Kinbauri shareholders.

How to Tender Kinbauri Shares

Kinbauri shareholders who have questions regarding the offer, tendering shares or, where the certificates representing shares and other required documents cannot be delivered to the depository prior to the expiry time, submitting a notice of guaranteed delivery should contact Kingsdale Shareholder Services Inc., the information agent in connection with the offer, at 1-800-749-9052 (toll-free) or 416-867-2273 (outside North America).

About Orvana

Orvana is a well-established mine operator with an experienced management team that has collectively brought a number of underground mines into production. Orvana had cash of approximately US \$96.2 million (C\$110.6 million) as at March 31, 2009, which is sufficient to complete the acquisition of Kinbauri and develop Kinbauri's Spanish mineral project. Orvana expects that the project will create up to 200 new jobs in Spain.

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Forward-looking disclaimer

This press release contains only summary information about Orvana's offer and does not constitute an offer to purchase any securities. Complete information about the offer is available by referring to the offer to purchase and take-over bid circular, as amended, that has been filed with Canadian securities regulators. Certain statements contained in this press release concerning Orvana's objectives, goals, strategies, intentions, plans, beliefs, expectations and estimates, and the business, operations, financial performance and condition of Kinbauri are forward-looking statements. The words "believe", "expect", "intend", "may", "anticipate", "will", "would" and similar expressions and the negative of such expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements are not based on historical facts, but rather on current expectations, assumptions and projections about future events. While Orvana considers these factors and assumptions to be reasonable based on information currently available, they may be proven to be incorrect. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to, risks relating to any failure by Orvana to acquire the remaining outstanding shares of Kinbauri that it does not own; general economic conditions; dependence on key personnel; and variations in required capital expenditures. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements.

For More Information

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