

ORVANA

MINERALS CORP.

ORVANA ANNOUNCES EXPIRY OF BID AND ADDITIONAL TAKE UP OF KINBAURI SHARES

TORONTO: August 31, 2009:- Orvana Minerals Corp (TSX:ORV) today announced that, prior to the expiry of its offer to purchase all of the outstanding common shares of Kinbauri at 11:59 p.m. (Vancouver time) on August 28, 2009, an additional 19,227,637 shares were validly tendered to the offer. Orvana has taken up the additional shares tendered, bringing the total number of shares acquired by Orvana pursuant to its offer to 61,733,445. Based on the number of Kinbauri common shares outstanding on August 28, 2009, as reported by Kinbauri's transfer agent, in the aggregate, the shares taken up by Orvana represent approximately 94.9% of Kinbauri's issued and outstanding common shares.

"We are very pleased that Kinbauri's shareholders have chosen overwhelmingly to support Orvana's offer," said Kent Jespersen, the Chairman of Orvana's board of directors.

In connection with Orvana's acquisition of Kinbauri common shares, Kinbauri's former directors have resigned and have been replaced by individuals who are directors or officers of Orvana. Kinbauri's board of directors is now comprised of Peter Bradshaw, Richard Garnett, Kent Jespersen, Malcolm King and Robert Mitchell.

Kinbauri is proceeding with its previously announced shareholders' meeting on September 22, 2009. At this meeting, Kinbauri shareholders will be asked to approve the amalgamation of Kinbauri and Orvana Minerals Acquisition Corp. The corporation resulting from the proposed amalgamation will be a wholly-owned subsidiary of Orvana Minerals Corp. As a result of the amalgamation, Kinbauri shareholders other than Orvana Minerals Acquisition Corp. and any shareholders who exercise statutory dissent rights will be entitled to receive \$0.75 for each Kinbauri common share held by them. Orvana intends to vote in favour of the proposed amalgamation. It is anticipated that the corporation resulting from the amalgamation will take steps to delist its shares from trading on the TSX Venture Exchange and to cease to be a reporting issuer under applicable securities laws.

About Orvana

Orvana is a well-established mine operator with an experienced management team that has collectively brought a number of underground mines into production. Orvana had cash of approximately US \$98.0 million (C\$107.3 million) as at June 30, 2009.

Forward Looking Disclaimer

Certain statements contained in this press release concerning objectives, goals, strategies, intentions, plans, beliefs, expectations and estimates are forward-looking statements. The words "believe", "expect", "intend", "may", "anticipate", "will", "would" and similar expressions and the negative of such expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements are not based on historical facts, but rather on current expectations, assumptions and projections about future events. While Orvana considers these expectations, assumptions and projections to be

reasonable based on information currently available, they may be proven to be incorrect. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to, risks relating to any failure by Orvana to acquire the remaining outstanding shares of Kinbauri that it does not own; general economic conditions; dependence on key personnel; and variations in required capital expenditures. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements.

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