

FISCAL 2024 GUIDANCE

Orovalle	Low	High	Q1 FY 2024 Actual
Gold oz Production	41,000	45,000	7,994
Copper 000's lbs Production	3,300	3,700	702
COC \$/oz Au (by-product) *	1,300	1,400	1,702
AISC \$/oz Au (by-product) *	1,700	1,850	1,893
Capital Expenditures (\$)	16.0M	18.0M	1.2M

Fiscal 2024 Guidance assumptions for COC and AISC include by-product commodity price of \$3.75 per pound of copper and an average EUR to USD dollar exchange of 1.12 during the fiscal year. COC and AISC are Non-GAAP Financial Performance Measures. The Non-GAAP financial performance measures set out in this presentation are intended to provide additional information to investors and do not have any standardized meaning under IFRS, and therefore may not be comparable to other issuers, and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. For further information and detailed reconciliations, please see the "Non-GAAP Financial Performance Measures" section of the Company's latest MD&A.