



NEWS RELEASE

# Axalta Coating Systems Celebrates Investment in First Manufacturing Facility in Argentina

6/26/2017

BUENOS AIRES, Argentina--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, celebrated its first production and logistics center in Argentina in the municipality of Escobar (province of Buenos Aires). Axalta Chairman and CEO Charlie Shaver met with employees and toured the new facility where initial production began in January 2017 and will continue to expand to provide a full range of next-generation coatings for the automotive manufacturing, refinish, and industrial markets.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170626005850/en/>

Axalta Chairman and CEO Charlie Shaver joins employees at celebration of new coatings production center in Escobar, Province of Buenos Aires, Argentina (Photo: Axalta)

Covering 27,000 square meters, the plant has the capacity to manufacture Axalta's products,

and will also house a laboratory, storage and distribution center, and administrative offices for customer service representatives.

"We are excited about watching this investment already deliver results for our customers in Argentina," explained Axalta Chairman and CEO Charlie Shaver. "The new operations center is a testament to Axalta's commitment to better support our customers' business and contribute to their success. For decades, we have provided innovative, beautiful, and durable coatings to our customers in Argentina. Our new facility will allow us to meet their emerging requirements quickly and utilize important local content."

Locally sourced raw materials will comprise, on average, 80 percent of the materials that will be used to produce basecoats, clear coats, and thinners for domestic markets and for export. Initially, the plant will have a production capacity of more than eight million liters per year, with the ability to grow in response to demand.

“The engineering and innovation applied in the construction, and that will be used to operate this facility, reflect the capabilities of Axalta,” highlighted Marcelo Cicchini, President of Axalta in Argentina. “We will leverage these strengths to continue expanding our operations, focusing on the evolution of our products and services, while delivering the highest quality service and support to our customers.”

Axalta’s customers in Argentina include leading manufacturers of cars, light trucks and commercial vehicles, as well as industrial customers whose products range from oil and gas pipelines to architectural fittings and facades, and vehicle repair body shops. Axalta’s brands sold in the market include Standox®, Cromax® and Duxone® refinish products and Alesta® and Nap-Gard® powder products.

## About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the over 13,000 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit **axalta.com** and follow us @Axalta on **Twitter** and on **LinkedIn**.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170626005850/en/>

Source: Axalta Coating Systems

Ketchum

Sofía Costa Navarro

Florencia Cappelli

54-11-4832-7700

**sofia.costa@ketchum.com.ar**

**florencia.cappelli@ketchum.com.ar**