



NEWS RELEASE

Axalta Coating Systems Completes Acquisition of Spencer Coatings Group

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PHILADELPHIA--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, has completed its previously announced acquisition of the Spencer Coatings Group, a leading manufacturer of high performance industrial coatings for heavy-duty equipment, general industrial, oil and gas, and glass coatings segments.

Manufactured in facilities in the U.K., Spencer's line of industrial products will join Axalta's portfolio of Performance Coatings for industrial customers. With a shared commitment to customers and strong foundation in product innovation, Axalta will utilize Spencer's products and people to serve existing customers in the U.K. and expand into new geographies.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With 150 years of experience in the coatings industry, the 13,000+ people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit axaltacoatingsystems.com and follow us @Axalta on Twitter and on [LinkedIn](#).

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