



NEWS RELEASE

Axalta Coating Systems Implements Titanium Dioxide Surcharge on Selected Products

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PHILADELPHIA--(BUSINESS WIRE)-- Due to continuing significant price increases in the cost of titanium dioxide over the past six months, Axalta Coating Systems (NYSE: AXTA) will impose a price surcharge for coating products that contain this critical raw material.

The surcharge will be applied to specific products sold in all regions of the world and is independent from any pricing actions due to the long-term rise in the cost of producing resins and other key components of Axalta products. The titanium dioxide surcharge will take effect on all orders received after August 1, 2017.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With 150 years of experience in the coatings industry, the over 13,000 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit axalta.com and follow us @Axalta on **Twitter** and on **LinkedIn**.

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