



NEWS RELEASE

# Axalta Collaborates with University of Oviedo in Asturias, Spain for International AACSB Accreditation

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BASEL, Switzerland--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, has signed an agreement with the University of Oviedo, based in Asturias, Spain, to establish an Axalta Chair. The main objective of the agreement will be to help the university achieve accreditation by the Association to Advance Collegiate Schools of Business (AACSB).

AACSB accreditation is a coveted worldwide hallmark of business education excellence and will help the University of Oviedo to make its way into the top 10 business universities in Spain. To date, the only other public Spanish universities to hold AACSB accreditation are in Madrid and Barcelona.

"Axalta works with educational institutions around the world to help them bring on the next generation of business professionals and equip them with the practical and commercial skills needed for the marketplace of tomorrow," said Kolja Hosch, Head of Country Human Resources for Axalta in Europe, the Middle East and Africa, who was present at the official signing ceremony. "We are excited to extend our collaboration with the University of Oviedo through the Axalta Chair. By obtaining the AACSB accreditation, we hope to enable the university to attract students with an international profile, something that will enrich our close relationship and be of great benefit to the region."

Santiago García Granda, rector of the University, and Juan Antonio Rodríguez Martín, Axalta's Human Resources Manager for Iberia and Italy, signed the agreement.

"We believe this agreement with Axalta on working towards AACSB certification will provide our staff and researchers with the necessary impetus to kick-start a focused push for accreditation. We need to put in the work and effort required to achieve it and are grateful for Axalta's guidance and support in this endeavor," García Granda said.

This collaboration underscores Axalta's commitment to supporting educational institutions around the world. Some



of the initiatives include guiding the next generation of business leaders and promoting science, technology, engineering and mathematics (STEM) disciplines.

For more information on Axalta, please visit [www.axalta.com](http://www.axalta.com).

## About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the 13,600 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit [axalta.com](http://axalta.com) and follow us @Axalta on **Twitter** and on **LinkedIn**.

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