



NEWS RELEASE

Axalta Inaugurates Its New Technology Center in Vadodara, India

8/23/2017

MUMBAI, India--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, opened its expanded Technology Center Savli in Vadodara in the state of Gujarat, India. The technology investment demonstrates Axalta's commitment to delivering innovative coating solutions in India, a strategic market in Asia-Pacific.

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Axalta opens its expanded Technology Center Savli in Vadodara in the state of Gujarat, India.

(Photo: Axalta)

The Technology Center includes an automotive coatings development laboratory and

color laboratory. The automotive coatings development laboratory will focus on developing special paint formulations to ensure superior color match, aesthetics and quality. The new laboratory space will feature contemporary robotic spray applicators that can simulate line application conditions inside customer manufacturing plants. The equipment is designed to facilitate the development, approval, quality control, and customer line support required by auto-OEM customers. Additional capabilities at the facility also include color measurement tools and accelerated paint testing equipment.

"Technology plays a crucial role in driving our business as well as serving our customers," explained Dr. Barry Snyder, Axalta's Senior Vice President and Chief Technology Officer at the opening ceremony. "This Technology Center is part of a global network of technology facilities that are designed to develop tailored solutions to meet local customer needs."

"At Axalta, we monitor automotive trends and forecast how color preferences are changing in the automotive market," added Sobers Sethi, Axalta Vice President and President, Emerging Markets. "I am pleased that we can now

offer innovative coating solutions directly to our customers. We're confident that with this new state-of-the-art technology center, we will be able to meet the paint and coatings requirements of all our customers in India."

Axalta established its India business in 1996, and today operates a manufacturing plant in Vadodara within the state of Gujarat along with offices & regional training centers in Gurugram, Mumbai, Kolkata, Bengaluru and Vadodara.

Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the 13,600 people of Axalta continue to find ways to serve our 100,000+ customers in more than 130 countries better every day with the finest coatings, application systems and technology. For more information visit **axalta.com** and follow us @Axalta on **Twitter** and on **LinkedIn**.

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