



NEWS RELEASE

Axalta Wins Best Partner Award from FAW-Volkswagen Qingdao

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SHANGHAI--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), has received the Best Partner award from FAW-Volkswagen (FAW-VW) in Qingdao. FAW-VW is a joint venture between FAW Group and Volkswagen Group which manufactures Audi and Volkswagen brand passenger cars for sale in China. FAW-VW and Axalta established a partnership in 1992. As its main coating supplier, Axalta participated in the co-construction of FAW-VW's Qingdao paint workshop and provides AquaEC™ E-coat products, Eco-Concept coating primerless system, and two component clearcoats for their vehicles.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20170727006503/en/>

Axalta wins Best Partner Award from FAW-Volkswagen Qingdao. (Photo: Axalta)

"We are very excited to receive this prestigious award as a

recognition of the partnership between FAW-VW Qingdao and Axalta," said James Chen, Transportation Coatings Business Director, Greater China for Axalta. "At Axalta, we're committed to product quality, innovation and sustainability that will enable our OEM customers such as FAW-VW to meet the increasing demand for beautiful, durable, and environmentally responsible vehicles. We look forward to further providing quality coating solutions and value-added services to FAW-Volkswagen Qingdao and all our customers."

Axalta's AquaEC water-based high-performance electrocoats are formulated to provide reliable mechanical strength and superior corrosion protection. Recognized with an Energy Saving Award at the SURCAR International Awards 2016, Axalta's Eco-Concept paint and process technology are designed to accelerate production in the light vehicle paint line.

For more information on Axalta's AquaEC and Eco-Concept products, please visit axaltacs.com/lightvehicle.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the over 13,000 people of Axalta continue to find ways to better serve our more than 100,000 customers in 130 countries every day with the finest coatings, application systems and technology. For more information visit **axalta.com** and follow us on Twitter @Axalta and on LinkedIn.

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Axalta Coating Systems

Yang Hu, (86) 21-6020-3594

F (86) 21-6020-3667

Yang.hu@axaltacs.com

axaltacoatingsystems.com

or

EBA Communications

Diana Chang, (86) 21-6289-3489 ext 15

F (86) 21-6289-5891

diana.chang@ebacomms.com