



NEWS RELEASE

Axalta opens Europe, Middle East and Africa management headquarters in Basel, Switzerland

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Move creates truly regional-focus strategic management centre

BASEL, Switzerland--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE:AXTA), a leading global manufacturer of liquid and powder coatings, has opened its new Europe, Middle East and Africa (EMEA) headquarters in Basel, Switzerland. Members of Axalta's EMEA leadership team, who had been located in different offices, have all been in the new Swiss premises as of July 1 when the regional headquarters became fully operational.

Matthias Schönberg, Axalta Vice President and President of EMEA, says, "This move reflects our commitment to have a truly regional vision. By having our EMEA leadership team, who set the strategic direction of the EMEA businesses, in one location, we can leverage synergies and focus fully on driving growth in our markets. This in turn allows our country management teams to concentrate on the all-important daily local operations. But ultimately, this change is designed to make all of us in the region even more focused on our customers through improved cross-functional collaboration."

Switzerland was chosen because of its central location in Europe and an accommodating environment and talent pool for international business. The Basel area also has easy access to two international airports that provide a gateway to the entire EMEA and global community.

For more information on Axalta, please visit www.axaltacs.com.

About Axalta Coating Systems – Celebrating 150 Years in the Coatings Industry

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colourful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and

enable the materials we coat to last longer. With 150 years of experience in the coatings industry, the 12,800 people of Axalta continue to find ways to better serve our more than 100,000 customers in 130 countries every day with the finest coatings, application systems and technology. For more information visit **axaltacoatingsystems.com** and follow us on Twitter @axalta and on LinkedIn.

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