

NEWS RELEASE

Axalta's Powder Coatings Support Shanghai's New Metro Line

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Innovative and sustainable Alesta AR coatings will protect tunnel sound barriers

SHANGHAI--(BUSINESS WIRE)-- Axalta-Huajia Coatings, a joint venture between Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, and the Huangshan Yongjia Group Co. Ltd., will partner with SHAZC Group to coat the sound barriers installed on Shanghai's new Metro Line 17. Axalta's premium powder coating Alesta® AR will protect the sound management structures along the Qingpu section of the line.

The Alesta AR500-UD series meets the most stringent exterior performance standards of the architectural industry, thanks to its architectural grade fluoropolymer powder coating technology. In addition, the AR500-UD series of products also feature environmentally responsible formulations and ultra-low VOC to offer excellent protection and high color accuracy as well as gloss-stability along with easy-care, easy-clean and anti-graffiti properties.

"Axalta is honored to participate in the construction of this important branch of Shanghai's public transportation network," said Mike Cash, President of Axalta's Industrial Coatings business. "With the growth of China's high-speed rail transportation, there is also an accelerated demand for future high-speed systems to operate quietly and sustainably. I am confident that our innovative products will improve the effectiveness and appearance of sound barriers by providing superior corrosion resistance and durability with ease of application."

Though the project marks the first commercial application of Axalta's Alesta AR powder coatings in China's mass transit railway sector, Axalta has already made significant contributions to China's rail transportation industry. For example, Axalta has provided its coating solutions to the high-speed trains of Harbin Dalian railway, and to trains in the extension section of Tianjin Urban Rail Line 1 and the Beijing Metro Line 15.

"Axalta is a key strategic partner of SHAZC, and we've worked together for more than 10 years. Its innovative technologies, quality products and solutions, and superior services have contributed to the development and long-

term success of the SHAZC Group and the entire rail transportation industry," said Mr. Song Fengbin, Vice General Manager of the Engineering Center of SHAZC.

About SHAZC Group

Founded in May 2005, the SHAZC Group is a high-tech engineering enterprise that integrates research and development, manufacturing and installation. It has an extensive 100 thousand square meter sound barrier production base, as well as its own R & D capability ranging from environmental engineering to steel structure engineering contracting qualification, waterproofing, anti-corrosion and insulation. SHAZC believes in technical innovation and sincere service, combined with strong R & D, and modern equipment to support China's high-speed rail development and extend the trend of "made-in-china" to the entire world!

About Axalta-Huajia

Axalta-Huajia Coating Co. Ltd. is a powder coating joint venture that Axalta Coating Systems shares with Huangshan Yongjia Group Co Ltd. Headquartered in Huangshan, China, it is the second largest manufacturer of powder coating products in the country. In addition to Huangshan, Axalta-Huajia operates five powder coating manufacturing plants that are strategically located in Shanghai (Qingpu), Guangdong, Chengdu, Wuhan and Shandong. The joint venture manufactures and distributes powder coatings, providing innovative and quality powder coating solutions designed to meet the needs of local and global customers.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the approximately 12,800 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit axalta.com and follow us @Axalta on Twitter and on LinkedIn.

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