



NEWS RELEASE

Axalta's Sustainable Coating Systems Wins Top Recognitions at SURCAR International Awards 2016

9/23/2016

Winning technologies designed to help auto makers simplify paint processes and reduce environmental footprint

SHANGHAI--(BUSINESS WIRE)-- Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings, won two industry awards for its sustainable High Solids 3-Wet and Eco-Concept waterborne coating systems at the SURCAR International Awards 2016. Both advanced technologies received awards in the Environmental Footprint category: the High Solids 3-Wet case study received the Air Emission Award, while the Eco-Concept primerless waterborne case study received the Energy Saving Award.

This Smart News Release features multimedia. View the full release here:

<http://www.businesswire.com/news/home/20160923005810/en/>

James Chen, Axalta's Business Director, China, Transportation (far left) and members of Axalta's winning light vehicle coatings organization in China. (Photo: Axalta)

SURCAR, the world's leading automotive body finishing congress, has been active for

more than 50 years. Each year, the event brings leading automotive-related companies and industry experts together to share experiences and discuss industry trends. SURCAR's International Awards aim to identify, promote and reward the most innovative solutions in the value chain of the international automotive industry. The awards selection process is conducted by a SURCAR committee comprised of selected industry experts drawn from around the world.

"Getting not one, but two industry awards this year is great recognition of our efforts to develop innovative coating systems for our customers. The awards pave the way for our future work to educate and promote these sustainable solutions that will enable OEMs and body shops to be more productive, reduce waste, save energy and operating costs, and thus contribute to sustainable development of the automotive industry in China," said Luke Lu, Vice President of Axalta and President of Axalta's operations in greater China. "It's particularly satisfying to receive

dual awards this year as we celebrate Axalta's 150th year in the coatings industry. We thank SURCAR's esteemed panel of judges for recognizing our innovations in creating high-performance, sustainable coating systems."

In its two entries to the SURCAR International Awards, Axalta submitted reports and data based on automotive customers' operations to demonstrate the environmental benefits of using these two coating systems. The goal of both systems is to enable customers to reduce emissions of volatile organic compounds (VOCs) to levels which not only meet, but exceed the requirements established by China's new VOC regulation of less than 35 g/m² of VOCs. Another goal of the two systems is to reduce energy consumption by 15 percent on the production line. These results are achieved by reducing curing temperatures, eliminating application and curing steps, or a combination of both.

About SURCAR

As the world's leading automotive body finishing congress, SURCAR has been successfully enhancing innovation strategies and R&D programs in the industry for over 50 years. It has been recognized a professional platform for leading industrial players to showcase their advanced solutions, technologies and applications, exchange marketing views, share industrial insights and discuss industrial trends.

About Axalta Coating Systems – Celebrating 150 Years in the Coatings Industry

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With 150 years of experience in the coatings industry, the more than 12,800 people of Axalta continue to find ways to better serve our more than 100,000 customers in 130 countries every day with the finest coatings, application systems and technology. For more information visit **axaltacoatingsystems.com** and follow us on Twitter @axalta and on LinkedIn.

View source version on businesswire.com: <http://www.businesswire.com/news/home/20160923005810/en/>

Source: Axalta Coating Systems

Axalta Coating Systems

Ada Gao

D (86)21-6020-3645

F (86)21-6020-3666

Ada.gao@axaltacs.com

axaltacoatingsystems.com

or

EBA Communications

Diana Chang

D (86) 21-8026-2110

F (86) 21-6289 5891

diana.chang@ebacomms.com