

NEWS RELEASE

Punch Powertrain Solar Team Unveils Its Entry For Bridgestone World Solar Challenge

6/22/2017

Punch 2 sports Axalta's Cromax refinish paint system

BASEL, Switzerland--(BUSINESS WIRE)-- The Punch Powertrain Solar Team, comprised of engineering students from the University of Leuven in Belgium, unveiled its entry for the Bridgestone World Solar Challenge, which will take place in Australia from October 8 to 15, 2017. The car - Punch 2 - was presented at an official ceremony for the press on June 21, 2017. The event revealed the new-look paintwork in white, blue and green, all of which were specially developed for the team by Cromax®, one of the three premium refinish brands of Axalta Coating Systems (NYSE: AXTA), a leading global supplier of liquid and powder coatings. The waterborne formulation and highly productive Cromax refinish system is aligned with the sustainability agenda behind the annual solar powered race. The livery includes the team's new mascot - a boxing kangaroo.

This Smart News Release features multimedia. View the full release here:

http://www.businesswire.com/news/home/20170622005705/en/

The Belgian Punch Powertrain Solar Team unveil entry for the Bridgestone World Solar Challenge that is coated in specially-developed colors from Axalta's Cromax. (Photo: Axalta)

"Building the Punch 2 was the most intense 12 months of our lives. We're proud of what we've

achieved and very grateful for the support we received from Cromax," says Robert Kuchera, Business Relations and Events for Punch Powertrain Solar Team.

Cromax worked with the student team throughout the production process in order to achieve the best final look and weight for the carbon fiber car body. All of Punch 2's painting was carried out in May and June by the team at Axalta's Cromax Training Centre in Mechelen, Belgium.

Dries Van den Bergh, Cromax Brand Manager Europe, Middle East and Africa (EMEA), says, "As Silver Partner to the

team, we supply not only technical know-how and paint, but also help it to achieve its energy saving goals by limiting energy use during paint application. But moreover, the partnership aligns with Axalta's commitment to sustainability by supporting next generation vehicles that can offer a reduced environmental footprint."

One of the challenges was to get the highest quality paint finish while keeping weight to a minimum. To maintain the best possible aerodynamics, a senior Belgian Cromax Technician will airbrush the new boxing kangaroo mascot onto the front fender. The Cromax logo will also be featured on the car as well as the team's clothing, support convoy, and publicity material.

Axalta's support of the Punch Powertrain Solar Team through its Cromax brand reflects the convergence of the company's product technology, commitment to motorsports, university relations program, and corporate social responsibility initiatives. Its participation in university racing teams enables Axalta to help students recognize not only the role of coatings in motorsports but also the applied technology, engineering, and innovation that go into the company's products.

For more information on the relationship between Cromax and the Punch Powertrain Solar Team, visit www.cromax.com/eu/solarteambelgium. Keep up to date with the progress of the Team via www.facebook.com/solarteam.be or visit www.solarteam.be.

About Axalta Coating Systems

Axalta is a leading global company focused solely on coatings and providing customers with innovative, colorful, beautiful and sustainable solutions. From light OEM vehicles, commercial vehicles and refinish applications to electric motors, buildings and pipelines, our coatings are designed to prevent corrosion, increase productivity and enable the materials we coat to last longer. With more than 150 years of experience in the coatings industry, the over 13,000 people of Axalta continue to find ways to serve our more than 100,000 customers in 130 countries better every day with the finest coatings, application systems and technology. For more information visit axalta.com and follow us @Axalta on Twitter and on LinkedIn.

View source version on businesswire.com: http://www.businesswire.com/news/home/20170622005705/en/

Source: Axalta Coating Systems

DA Public Relations Ltd

Chantal Bachelier-Moore

D 44 207 692 4964

chantal@dapr.com