



NEWS RELEASE

Devon Energy Announces Third-Quarter Cash Dividend for Common Stockholders

6/8/2016

OKLAHOMA CITY--(BUSINESS WIRE)-- Devon Energy Corp. (NYSE: DVN) today announced that its board of directors declared a quarterly cash dividend on Devon's common stock for the third quarter of 2016. The dividend is payable on Sept. 30, 2016, at a rate of \$0.06 per share based on a record date of Sept. 15, 2016.

About Devon Energy

Devon Energy is a leading independent energy company engaged in finding and producing oil and natural gas. Based in Oklahoma City and included in the S&P 500, Devon operates in several of the most prolific oil and natural gas plays in the U.S. and Canada with an emphasis on a balanced portfolio. The Company is the second-largest oil producer among North American onshore independents. For more information, please visit www.devonenergy.com.

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Source: Devon Energy Corp.

Devon Energy Corp.

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