



NEWS RELEASE

Devon Energy Reports Fourth-Quarter 2021 Financial and Operational Results

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OKLAHOMA CITY, Feb. 15, 2022 (GLOBE NEWSWIRE) -- Devon Energy Corp. (NYSE: DVN) today reported financial and operational results for the fourth quarter of 2021. The company's earnings release, supplemental financial tables, updated guidance and related earnings presentation can be accessed via the **Investor Relations** section of Devon's website, www.devonenergy.com.

The company's fourth-quarter conference call will be held at 10:00 a.m. Central (11:00 a.m. Eastern) on Wednesday, Feb. 16, 2022, and will serve primarily as a forum for analyst and investor questions and answers.

ABOUT DEVON ENERGY

Devon Energy is a leading oil and gas producer in the U.S. with a premier multi-basin portfolio headlined by a world-class acreage position in the Delaware Basin. Devon's disciplined cash-return business model is designed to achieve strong returns, generate free cash flow and return capital to shareholders, while focusing on safe and sustainable operations. For more information, please visit www.devonenergy.com.

Investor Contacts
Scott Coody, 405-552-4735
Chris Carr, 405-228-2496

Media Contact
Lisa Adams, 405-228-1732

Source: Devon Energy Corporation