

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Kinross Gold Corporation					
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2018-05-30
Reporting Entity ESTMA Identification Number	E847245		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E121071 Kinam (B.C.) Ltd., E330192 EastWest Gold Corporation					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Tony S. Giardini			Date	2018-05-30	
Position Title	Executive Vice-President & Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)	E121071 Kinam (B.C.) Ltd., E330192 EastWest Gold Corporation			

Payments by Payee ⁽¹⁾

Country ⁽²⁾	Payee Name	Departments, Agency, etc... within Payee that Received Payments ⁽³⁾	Taxes ⁽⁴⁾	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	Federal Government		63,990,000	-	2,660,000	-	-	-	-	66,650,000	Payments were made to the Bureau of Land Management, Department of Treasury, and Internal Revenue Services.
United States of America	State of Alaska		16,110,000	-	650,000	-	-	-	-	16,760,000	Payments were made to the Alaska Department of Natural Resources, Alaska Department of Revenue, Alaska Mental Health Trust Land Authority, and the Alaska Department of Environmental Conservation.
United States of America	State of Nevada		4,420,000	-	610,000	-	-	-	-	5,030,000	Payments were made to the State of Nevada Department of Taxation, State of Nevada Department of Conservation and Natural Resources - Nevada Division of Environmental Protection, State of Nevada Emergency Response Commission, State of Nevada Department of Agriculture, State of Nevada Division of Water Resources, State of Nevada Department of Minerals, Nevada Department of Wildfire, Nevada Department of Motor Vehicles, and the Nevada Secretary of State.
United States of America	State of Washington		290,000	-	130,000	-	-	-	-	420,000	Payments were made to the Washington State Department of Revenue, Washington State Department of Ecology, Washington State Department of Natural Resources, Washington State Department of Labour and Industries, Washington State Department of Health, and the Washington State Department of Licensing.
United States of America	Elko County		-	-	-	-	-	-	80,000	80,000	Payments were made to the Elko County and relate to in-kind payments measured at cost.
United States of America	Fairbanks North Star Borough		8,750,000	-	-	-	-	-	-	8,750,000	Payments were made to the Fairbanks North Star Borough.
United States of America	Ferry County		190,000	-	-	-	-	-	-	190,000	Payments were made to the Ferry County Treasurer.
United States of America	Nye County		4,570,000	-	-	-	-	-	-	4,570,000	Payments were made to the Nye County Treasurer, and the Nye County Assessor's Office.
United States of America	Okanogan County		370,000	-	-	-	-	-	-	370,000	Payments were made to the Okanogan County.
United States of America	White Pine County		3,170,000	-	90,000	-	-	-	320,000	3,580,000	Payments were made to the White Pine County Treasurer and include in-kind payments measured at cost.
Brazil	Federal Government		-	4,170,000	-	-	-	-	-	4,170,000	The amount disclosed as taxes is net of tax credits applied. Royalties were made to the Departamento Nacional de Produção Mineral.
Brazil	State of Minas Gerais		130,000	-	520,000	-	-	-	-	650,000	Payments were made to the Secretaria De Estado De Fazenda De Minas Gerais, and the Ministerio Publico Do Estado De Minas Gerais.
Brazil	Municipality of Paracatu		100,000	-	-	-	-	-	-	100,000	Payments were made to the Municipality of Paracatu.
Brazil	Community of Machadinho		-	-	-	-	-	-	180,000	180,000	Payments were made to the Community of Machadinho and relate to in-kind payments measured at cost.
Chile	Federal Government		3,090,000	-	920,000	-	-	-	-	4,010,000	Payments were made to the Tesoreria General de la Republica, Ministerio de Bienes Nacionales, and Tesoreria del Ejercito de Chile.
Chile	City of Copiapo		670,000	-	1,170,000	-	-	-	-	1,840,000	Payments were made to the City Hall of Copiapo and Tercer Juzgado de Letras Copiapo.
Chile	City of Tierra Amarilla		560,000	-	-	-	-	-	-	560,000	Payments were made to the City Hall of Tierra Amarilla.
Chile	Colla Communities of Rio Jorquera		-	-	-	-	-	-	110,000	110,000	Payments were made to the Colla Hall Communities of Rio Jorquera.
Russian Federation	Federal Government		113,550,000	48,600,000	720,000	-	-	-	-	162,870,000	Payments were made to the Federal Tax Service, Ministry of Natural Resources and Environment, Chukotka Autonomous Property Territorial Directorate, and Directorate of Federal Service of State.
Russian Federation	Chukotka Region		-	-	590,000	-	-	-	-	590,000	Payments were made to the Chukotka Region Department of Farm Policy and Environmental Management and the Chukotka Region Vehicle Road Directorate.
Russian Federation	Town of Pevek		-	-	160,000	-	-	-	-	160,000	Payments were made to the Pevek Administration Department of Finance, Economy and Property Relations.
Mauritania	Federal Government		2,310,000	9,900,000	620,000	-	-	-	-	12,830,000	Payments were made to the Trésor Public, Banque Centrale De Mauritanie, Agence Nationale de l'Aviation Civile, and the Autorité de Régulation de la Mauritanie.
Mauritania	Commune de Chami		130,000	-	-	-	-	-	-	130,000	Payments were made to the Commune de Chami.
Mauritania	Commune de Benichab		240,000	-	-	-	-	-	-	240,000	Payments were made to the Commune de Benichab.
Ghana	Federal Government		11,440,000	18,540,000	100,000	-	-	-	-	30,080,000	Payments were made to the Ghana Revenue Authority, Forestry Commission - Forest Services Division, Energy Commission, and Environmental Protection Agency.
Netherlands	Federal Government		490,000	-	-	-	-	-	-	490,000	Payments were made to the Tax and Customs Administration of the Netherlands.
		Total	234,570,000	81,210,000	8,940,000	-	-	-	690,000	325,410,000	

Additional Notes:	<p>1. All payments are reported in US dollars by using a threshold of USD \$77,000 per category of payment and by type of payee, which is equivalent to CAD \$100,000 at an annual average rate of 1 CAD = 0.770 USD.</p> <p>2. All payments to governments have been reported in US dollars. Payments denominated in currencies other than USD are translated for this report at the exchange rate at the date of the payment. Average of exchange rates are as follows: Brazil - FX conversion of BRL to USD using an annual average rate of 0.313 Chile - FX conversion of CLP to USD using an annual average rate of 0.002 Netherlands - FX conversion of EUR to USD using an annual average rate of 1.127 Mauritania - FX conversion of MRO to USD using an annual average rate of 0.003 Ghana - FX conversion of GHS to USD using an annual average rate of 0.230 Russia - FX conversion of RUB to USD using an annual average rate of 0.017</p> <p>3. Optional field.</p> <p>4. The category "Taxes" has been prepared in accordance with the Extractive Sector Transparency Measures Act (the "Act"). This category primarily includes income and profit taxes, mining taxes, taxes based on revenue and production, and property taxes. In addition, withholding taxes have been included in the reportable payments to the extent they constitute a tax liability of the Company. Taxes related to consumption (such as value-added tax and sales tax) and personal income (such as payroll tax and withholding tax) are not included as per the requirements of the Act. Further information about the requirements of the Act can be found on the website of Natural Resources Canada.</p>
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Payments by Project ⁽¹⁾

Country ⁽²⁾	Project Name	Taxes ⁽³⁾	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
United States of America	Fort Knox	46,610,000	-	840,000	-	-	-	-	47,450,000	
United States of America	Round Mountain	32,260,000	-	1,010,000	-	-	-	-	33,270,000	
United States of America	Bald Mountain	10,360,000	-	1,580,000	-	-	-	400,000	12,340,000	The Infrastructure Improvement Payments category includes in-kind payments measured at cost.
United States of America	Kettle River	7,450,000	-	180,000	-	-	-	-	7,630,000	
Brazil	Paracatu	230,000	4,170,000	520,000	-	-	-	180,000	5,100,000	The amount disclosed as taxes is net of tax credits applied. The Infrastructure Improvement Payments category includes in-kind payments measured at cost.
Chile	Maricunga	2,300,000	-	1,450,000	-	-	-	110,000	3,860,000	
Chile	Lobo Marte	580,000	-	-	-	-	-	-	580,000	
Chile	La Coipa	1,440,000	-	640,000	-	-	-	-	2,080,000	
Russian Federation	Kupol-Dvoynoye	113,550,000	48,600,000	1,470,000	-	-	-	-	163,620,000	
Mauritania	Tasiast	2,680,000	9,900,000	620,000	-	-	-	-	13,200,000	
Ghana	Chirano	11,440,000	18,540,000	100,000	-	-	-	-	30,080,000	
Netherlands	Kinross Corporate	490,000	-	-	-	-	-	-	490,000	
United States of America	Kinross Corporate	5,180,000	-	530,000	-	-	-	-	5,710,000	
	Total	234,570,000	81,210,000	8,940,000	-	-	-	690,000	325,410,000	

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