

Bald Mountain lies at the southern end of the Ruby Mountains of northeastern Nevada, in rural White Pine County near the communities of Ely and Elko. The mine sources ore from multiple open pits and uses conventional heap leaching facilities for processing. The population of the local area is approximately 63,000, encompassing Ely, Elko, Eureka and other small towns and communities. The mine draws much of its employment (approximately 80%) from the more populous Elko County.

## ENVIRONMENTAL STEWARDSHIP

Received the 2022 Reclamation Award for 'Leadership in Concurrent Mine Reclamation' from the Nevada Division of Environmental Protection, Nevada Department of Wildlife (NDOW), US Forest Service, US Bureau of Land Management (BLM) and the Nevada Division of Minerals in recognition of its efforts to go beyond standard reclamation requirements for a partial pit backfill that consisted of approximately 17 million tonnes of non-ore bearing material and approximately 49 acres of seeding.



Continued support for **Mule Deer migration through reclamation practices** focused on reducing steepness of slope and eliminating hazards, as well as snow clearing activities in the face of record snow fall in early 2023.

## Community Development

In 2022, "Level Up 4 Health" and Kinross partnered to provide workshops on mental well-being and general health to **678 children from 5<sup>th</sup> and 6<sup>th</sup> grades**. The program will include both Elko and Eureka counties in 2023, and two schools on Elko and Spring Creek.

Partnered with **Nevada Bighorns Unlimited** and the **Nevada Outfitters and Guides Association** to support the Nevada wounded heroes hunt through donation of a landowner's tag.



## 2022 Socio-Economic Benefits in the U.S.

**\$89.6 million**  
wages & benefits paid

**\$205.5 million**  
procurement

**\$13.7 million**  
payments to governments

**592**  
employees

**167**  
contractors

**73,705**  
beneficiaries of community programs

## SOCIO-ECONOMIC CONTRIBUTIONS

### Kinross in Bald Mountain

**\$1.5 billion**  
Cumulative Benefit Footprint since 2016 in Nevada

**\$248 million**  
Nevada benefit footprint in 2022

**65%**  
Of total spending was in White Pine and Elko counties in 2022, equivalent to 5.3% of their combined GDP of that same year

### Economic Growth

The "Kinross Cares" Program distributed **15,000 "Chamber Checks"** enabling local families in need to buy products from **500 local business** that are part of the **Elko Chamber of Commerce Chamber Checks** program.

### Youth Employment

Kinross supported the **Human Capital Project**, connecting educational institutions with professionals from the mining industry to provide work-based learning workshops and activities to support the school needs.

**25** Students completed the Design Program

**+60** Students completed the Welding Program

### Safety

**Five of our employees in Nevada received the Nevada Mining Association "Individual Safety Awards"** in 2022, an award that celebrates employees at Nevada mining operations who put safety at the forefront each day and who work to ensure a safe work environment for themselves and their co-workers.



# About Kinross Gold Corporation

Kinross ESG vision is to be a partner of choice with all of our stakeholders – our employees, communities and Indigenous Peoples, suppliers, governments and shareholders. Together with our commitment to sustainability and responsible mining, we embrace a values-based approach to ensure that our environmental, social and governance considerations are a core part of our culture, strategy and plans for future growth.

**Kinross is a Canadian-based senior gold mining company with operations and projects in the United States, Brazil, Mauritania and Chile. Our focus is on delivering value based on the core principles of responsible mining, operational excellence, disciplined growth and balance sheet strength.**

## OUR CORE VALUES

- Putting people first
- Outstanding corporate citizenship
- High performance culture
- Rigorous financial discipline

# ZERO

Zero substantiated cases of public corruption and bribery.

## Cumulative benefit footprint in host countries

# \$44 billion in value generated since 2010

## 2022 Value Generated in Host Communities\*

<b>\$2.9 billion</b> spent in host countries	<b>\$295 million</b> in taxes and royalties paid to governments	<b>&gt; \$9.0 million</b> monetary and in-kind community investments in host communities	<b>99%</b> of total workforce and 87% of management roles are from within host countries	<b>+\$535 million</b> in total wages and benefits	<b>~ 606,500</b> beneficiaries of community investments
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\* Reflects spending in operating jurisdictions, including the Great Bear project in Ontario, Canada. Does not include Corporate spend and international procurement. Does not include divested operations.

# 30% reduction

Targeting a 30% reduction in Scope 1 and Scope 2 GHG emissions intensity by 2030, and to have net-zero GHG emissions by 2050.

# 78% water recycled

Recycled 78% of total water withdrawn, representing approximately 252 million cubic metres of water.

## 2022 ESG HIGHLIGHTS

### Environmental

- **Strong compliance record**, incurred **zero fines** and zero significant spills.
- **Thirty-year record of zero incidents** at tailings storage facilities.
- **Recognitions for environmental leadership and restoration** in Alaska and reclamation excellence in Nevada.

### Social

- **Advanced Diversity, Equity & Inclusion strategy**; 21% of all management positions were held by women, including 33% female executives.
- **\$11.0 million** of monetary and in-kind community investments in host communities and corporately.

### Governance

- **High ESG ratings** as measured in **major ESG rankings**.
- **ESG strategy focused on our priorities of Workforce and Community, Natural Capital and Climate Change.**
- **Verified conformance with the World Gold Council's Responsible Gold Mining Principles** at corporate and two sites.

# 2022

<b>PRODUCTION</b> <b>1.96</b> million Au eq. oz.	<b>EMPLOYEES WORLDWIDE</b> <b>6,397</b>	<b>REVENUE</b> <b>\$3.5</b> billion
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## 2022 LOCAL EMPLOYEE HIRING BY COUNTRY<sup>1</sup>

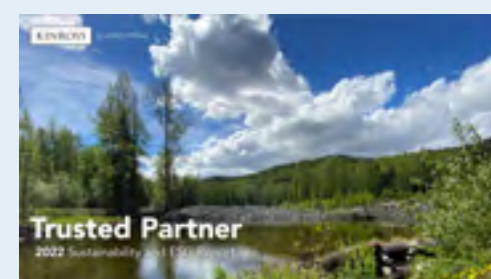
(% of employees who are nationals from the country of operations)

	Management	Workforce
Brazil	97.4	99.8
Chile	95.8	99.7
Mauritania	65.7	96.4
USA	99.0	100.0
<b>Kinross Total</b>	<b>87.3</b>	<b>99.0</b>

## 2022 LOCAL PROCUREMENT BY COUNTRY<sup>1</sup>

(% of total procurement)

	Local <sup>2</sup>	Total In-Country	Imported
Brazil	10	92	8
Chile <sup>3</sup>	60	99	1
Mauritania	See Note 4	37	63
USA <sup>5</sup>	39	98	2
<b>Kinross: All Sites</b>	<b>24</b>	<b>81</b>	<b>19</b>



Read our **2022 Sustainability and ESG Report**

**TSX: K**  
Toronto Stock Exchange

**NYSE: KGC**  
New York Stock Exchange

All figures are in U.S. dollars unless otherwise noted. Figures do not always total due to rounding.

1) Excludes corporate spending. 2) Local refers to the local benefit footprint area. 3) Includes La Coipa and Maricunga. 4) Given the remote location of Tasiast, we do not break down in-country procurement at the local and regional levels. 5) Includes Manh Choh.