

Benefit Footprint

Generating Socio-Economic Value

KINROSS

SUSTAINABILITY

Our Responsibility

Across Kinross, we have a responsibility to operate in a manner that brings economic benefits to the host countries and host communities where we have a presence. We meet this obligation by ensuring access to employment, paying taxes and providing business and economic development opportunities for local communities arising from our operations and projects.

Our Commitment

Kinross is committed to generating value and a sustainable return for our shareholders, our employees and host countries and communities. By maintaining our financial strength, and meeting the expectations and commitments set out in our [Safety and Sustainability Policy](#), we can bring positive economic benefits to our stakeholders. In keeping with this Policy, and our duties as a responsible mining company, we are also committed to openness and transparency in our reporting.

Our Approach

For Kinross, generating value consists of two complementary strategies. First, by maximizing the value generated through rigorous financial discipline and a high-performance operating culture. Second, through careful consideration of our recruitment, procurement and community investment activities to ensure host countries and communities benefit from that value.

Our goal is to maximize the economic value of our business which, in turn, generates social and economic benefits in host countries through job creation, procurement and taxes. Through these direct benefits, the wealth generated from our mining activities helps to reduce poverty, sustain strong communities and contributes to improved well-being and prosperity where we operate.

We seek measurable improvements in community well-being in areas such as education, health, social structures, small business development and infrastructure, as relevant for the context of each site. Measuring the positive social and economic benefits generated during and over the life of the mine depends on the following sources of data:

- Perception surveys and other stakeholder feedback, including individual testimonials
- Program evaluation of specific initiatives and their contribution to social outcomes
- Company information on wages, procurement, taxes, and community investment ("benefit footprint") measured annually and cumulatively over life of mine
- Publicly available socio-economic data for the local area pre-, during and post- mine life
- Periodic socio-economic surveys in the areas of our operations

We also consider guidance for measuring well-being, such as the Devonshire Initiative's Beyond Zero Harm framework.

Additionally, we report on specific payments to governments in accordance with the Government of Canada's Extractive Sector Transparency Measures Act ("ESTMA"); the most recent report can be found [here](#).

[See how we are improving the lives of women and children in West Africa.](#)

Matters pertaining to the benefit footprint fall within our Corporate Responsibility Management System and as such are the responsibility of the Vice-President, Community Relations, reporting to the Vice-President, Safety and Sustainability who in turn reports to the Chief Technical Officer. Oversight and governance is the responsibility of the [Corporate Responsibility and Technical Committee](#) of the Board of Directors.



To learn more about our benefit footprint, see our most recent [Sustainability Report](#).