

Benefit Footprint

Generating Socio-Economic Value

KINROSS

SUSTAINABILITY

Our Responsibility

Across Kinross, we have a responsibility to operate in a manner that brings social and economic benefits to the host countries and communities where we have a presence. We meet this obligation by providing decent employment, paying our taxes and other government contributions, using local suppliers of goods and services, and providing economic development opportunities for local communities. At Kinross we call these financial flows to host countries and communities, employees and suppliers, our “benefit footprint.”

Our Commitment

Kinross is committed to generating value and a sustainable return for our shareholders, our employees and host countries and communities. By maintaining our financial strength, and meeting the expectations and commitments set out in our [Safety and Sustainability Policy](#), we can bring positive economic benefits to our stakeholders. In keeping with this Policy, and our duties as a responsible mining company, we are committed to openness and transparency in our reporting.

Our Approach

For Kinross, generating value consists of two complementary strategies. First, by maximizing the financial value generated through rigorous financial discipline and a high-performance operating culture. Second, through careful planning of our recruitment, procurement and community investment activities to ensure host countries and communities benefit from that value. This approach requires and reflects the efforts of all functional areas in the company.

Our goal is to maximize the economic value of our business which, in turn, generates social and economic benefits in host countries through job creation, procurement and taxes. Through these direct benefits, the wealth generated from our mining activities helps to reduce poverty, sustain strong communities and contributes to improved well-being and prosperity where we operate.

Through the positive impacts of the Benefit Footprint, together with the results of community-led development programs, we seek to obtain measurable improvements in community well-being in areas such as education, health, social structures, small business development and infrastructure, as relevant for the context of each site. Measuring the positive social and economic benefits generated during and over the life of the mine depends on the following sources of data:

- Perception surveys and other stakeholder feedback, including individual testimonials
- Program evaluation of specific initiatives and their contribution to social outcomes
- Company information on wages, procurement, taxes, and community investment (“benefit footprint”) measured annually and cumulatively over life of mine
- Publicly available socio-economic data for the local area pre-, during and post- mine life
- Periodic socio-economic surveys in the areas of our operations

We use frameworks for measuring well-being, such as the Devonshire Initiative’s Beyond Zero Harm framework to help with reporting on outcomes and, where possible, link these outcomes to the global goals (SDGs).

Our benefit footprint data provide a transparent country level report on payments to Governments. Additionally, we report on specific payments to governments in accordance with the Government of Canada's Extractive Sector Transparency Measures Act ("ESTMA"); the most recent report can be found [here](#). Kinross is a member of the Extractive Industries Transparency Initiative (EITI) which provides independent reporting on payments to Governments for two jurisdictions where Kinross operates, Mauritania and Ghana.

Matters pertaining to the benefit footprint fall within our Corporate Responsibility Management System and as such are the responsibility of the Vice-President, Community Relations, reporting to the Senior Vice-President, Safety and Sustainability who in turn reports to the Chief Technical Officer. Oversight and governance is the responsibility of the [Corporate Responsibility and Technical Committee](#) of the Board of Directors.



To learn more about our benefit footprint, see our most recent [Sustainability Report](#).