

Managing Our Supply Chain



KINROSS
SUSTAINABILITY

Our Responsibility

We have a responsibility to manage our supply chain in a manner that meets our expectations, and those of our stakeholders for ethical conduct, business continuity, safety and sustainability. This means ensuring that we have a set of minimum standards of conduct for suppliers of goods and services and a governance framework to support responsible procurement and to manage risk across our supply chain. It is our objective to do business with those suppliers who share our principles and approach. We will provide our stakeholders with a transparent account of our performance.

Our Commitment

Kinross is committed to managing our supply chain ethically and responsibly in keeping with the principles of our Safety and Sustainability Policy and our commitment to align with [Principle 3 - Supply chain of the Responsible Gold Mining Principles](#). Our [Supplier Standards of Conduct \(SSoC\)](#), and our comprehensive Supply Chain Policy, including a due diligence process and online due diligence platform, support this commitment. In turn, we also expect Kinross' suppliers to take reasonable measures with their own suppliers to ensure that the standards set out in our SSoC are implemented, as relevant.

Our Approach

We believe the right approach to working with suppliers is following the principles of partnership. By working collaboratively, we can create value for all of our stakeholders by pursuing open and fair competition, ensuring continuous improvement, and maintaining a mutual focus on ethical conduct and corporate responsibility.

Before doing business with Kinross, suppliers are asked to confirm their understanding and commitment to the SSoC, to conduct their operations safely and to uphold our Code of Business Conduct and Ethics. We regularly require each of our suppliers to reaffirm their understanding and commitment to our SSoC.

We follow a graduated approach to supplier assessment, based on risk indicators to confirm that each supplier of goods or services to Kinross is a reliable business partner and that their conduct is consistent with the SSoC. Suppliers are categorized into low, medium and high-risk, and we conduct a deeper due diligence when warranted by the level of the risk indicated for a particular supplier.

We monitor our supply chain in the areas of environmental stewardship, social performance including health and safety. As part of our responsible procurement program, we undertake a range of practices including:

- Screening the occupational health and safety record of certain contractors who perform work at our sites, as needed
- As a signatory to the [International Cyanide Management Code \(ICMI\)](#), requiring all cyanide manufacturers and their contracted logistics providers, ports of entry and other partners to be ICMI certified
- Requiring all explosive manufacturers to meet specific safety requirements pertaining to manufacturing, handling and use
- Targeted training for suppliers on Kinross policy and site protocols regarding health and safety, environment, and other matters as relevant
- Training, as needed, for suppliers on forced labour

Responsibilities of the corporate supply chain function include:

- Managing global spend categories and strategic partner relationships
- Identifying and implementing process improvements
- Providing strategic oversight of Kinross' supply chain performance
- Ensuring compliance with supply chain policies and managing functional area risk

Our regional offices and sites are responsible for the procurement of goods and services to meet operational needs and to lead our local procurement programs. Local procurement covers two scales of activity, one at the national level and the other in the local and region benefit footprint areas around operations.

Governance pertaining to the Supplier Standards of Conduct is with the operations team and is also addressed within the Safety and Sustainability Policy. The Senior Director, Global Supply Chain is responsible for Kinross' company-wide supply chain strategy and policies, reporting to our Senior Vice President - Operations.

Conformance with our Safety and Sustainability Policy is reviewed annually by our Board's [Corporate Responsibility and Technical Committee](#) (CRTC). Material supply chain risks that may impact operations and cash flow are tracked as key input risks in the key risk matrix, which is reviewed at the [Audit and Risk Committee](#) and the CRTC every quarter.



To learn more about our supply management program and performance, see our most recent [Sustainability Report](#).