

NEWS

Kinross Fourth Annual Exploration Conference Call

Reserve and Resource Summary

April 2, 2003, Toronto, Ontario . . . Kinross Gold Corporation (TSX-K; NYSE-KGC) ("Kinross" or the "Company") is pleased to announce that it will hold its 4th Annual Exploration Update Conference Call on Thursday, April 3, 2003 at 11:00 am EST. During the call, which is anticipated to be approximately 1.5 to 2.0 hours in duration, the Company will discuss the results of relevant exploration activities at nine of its producing gold mines and other properties, including: Fort Knox, Round Mountain, Kettle River, Porcupine, Aquarius, Musselwhite, Kubaka, La Coipa and Refugio. Over 60 slides, available at www.kinross.com, will be addressed by the various presenters followed by questions and answer periods held after each property presentation. Several of the presenters will be participating in the conference call from properties located in Alaska, Nevada, Washington and Chile.

Exploration activities form an integral component of Kinross' growth strategy, as the Company maintains its annual production profile of approximately two million gold equivalent ounces. The Company is focused on not only replacing reserves consumed by annual production but also on expanding its reserve base.

In 2003, Kinross plans to increase exploration spending to \$21 million, up from the \$12 million spent in 2002. Approximately \$14.5 million of the total exploration budget in 2003 is expected to be spent on mine exploration activities with the remainder of the funds earmarked for green fields exploration.

The exploration conference call can be accessed by dialing:

- Toronto and overseas: (416) 640-1907, or
- Toll-free within North America: 1-800-814-3911

A replay of the call can be heard from Thursday, April 3, 2003 at 2:00 pm EST to Thursday, April 10, 2003 at 11:59 pm EST by dialing:

- Toronto and overseas: (416) 640-1917, passcode 244255#, or
- Toll-free within North America: 1-877-289-8525, passcode 244255#

The audio and slides will be archived at www.kinross.co/ir/index.html#Webcast.

To receive e-mail notification of Kinross conference calls call Tracey Thom at (416) 365-1362.

The **[Reserves and Resources Summary](#)** tables provide a summary of Kinross' pro-forma share of reserves and resources as of December 31, 2002. Total proven and probable reserves, at an assumed gold price of \$300 per ounce, stand at 13.2 million ounces of gold and 32.4 million ounces of silver. As a result of the successful combination of the Company with TVX and Echo Bay, and the TVX Newmont

Americas JV purchase, pro-forma proven and probable reserves at December 31, 2002 increased by 7.5 million ounces of gold. A further discussion regarding the proven and probable reserves was presented in the Company's March 4, 2003 press release.

Kinross' pro-forma share of measured and indicated resources, based on an assumed gold price of \$325 per ounce, totaled 7.7 million ounces of gold and 4.2 million ounces of silver. Pro-forma inferred resources attributable to Kinross as of December 31, 2002 were over 5 million ounces of gold and almost 1 million ounces of silver.

Omolon Share Purchase

Kinross has increased its ownership in Omolon Gold Mining Corporation ("Omolon") to 98.1% pursuant to the previously announced share purchase agreement. Omolon is the Russian company that operates the Kubaka mine located in far eastern Russia. Kinross ownership of Omolon has increased from 54.7% on December 31, 2002 to 98.1% and may increase to 100% later in 2003.

This press release includes certain "Forward-Looking Statements" within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of Kinross, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Kinross' expectations are disclosed under the heading "Risk Factors" and elsewhere in Kinross' documents filed from time to time with the Toronto Stock Exchange, the United States Securities and Exchange Commission and other regulatory authorities.

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