

ENVIRONMENTAL POLICY

Protecting all aspects of the natural environment wherever we work is a core value of Eldorado Gold Corporation. We seek to apply best practices to minimize our impact on and protect the environment at every stage of our business activities. This applies to all elements of the mining cycle, including exploration, development, operation and closure.

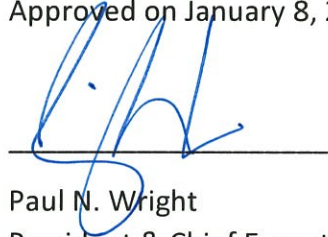
Accordingly, Eldorado Gold and its subsidiaries will strive to:

1. Prioritize environmental protection during all mine life cycle stages through conformance with all applicable environmental laws and regulations, frameworks to which we subscribe and international best practices.
2. Provide the necessary training, equipment and systems to our employees and contractors to ensure the protection of the environment and efficient use of resources, and encourage our suppliers to uphold our environmental standards in their own business practices.
3. Engage with local communities, relevant government agencies and other stakeholders to align environmental priorities and communicate our environmental performance.
4. Design, develop and operate facilities in an environmentally sound manner, protecting water sources and using water efficiently.
5. Reduce overall water use, recycle and reuse water wherever possible, and ensure any excess water is discharged according to regulations and water quality standards.
6. Regularly identify, evaluate and manage the potential environmental impact of our projects from inception through closure.
7. Promote the efficient use of energy and identify future opportunities to utilize energy efficient practices with the goal of reducing our absolute carbon footprint.
8. Establish and manage reclamation and closure plans throughout the life cycle of each of our mine sites, while encouraging early reclamation of facilities and budgeting for related costs.

Our Environmental Policy is guided by the following standards and metrics:

- ISO 14001
- International Cyanide Management Code
- Mining Association of Canada's "Towards Sustainable Mining" Guiding Principles

Approved on January 8, 2016, by:



Paul N. Wright
President & Chief Executive Officer