

# Forward Looking Statement

Certain of the statements made in this Presentation may contain forward-looking statements or information within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "targets", "targeted", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information in this Presentation include, but are not limited to the proposed use of the funds anticipated from the sale of the Company's Chinese assets, information with respect to our strategy, plans, goals and outlook for our properties, including expansions and production, our future financial and operating performance and targets, and our proposed mine development and exploration and other events.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information, including assumptions about closing of both Chinese sale transactions, including liability and timing of meeting the closing conditions, the political and economic environment that we operate in, the future price of commodities, anticipated costs and expenses and impact of the disposition on the business. Even though our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include, among others, the following: closing of the transactions not occurring or delayed, political, economic, environmental and permitting risks, gold price volatility, discrepancies between actual and estimated production, estimated mineral reserves and resources and metallurgical recoveries, mining operational and development risks, litigation risks, regulatory restrictions, including environmental and permitting regulatory restrictions and liabilities, internal and external approval risks, risks of sovereign investment, risks related to currency fluctuations, speculative nature of gold exploration, global economic climate, dilution, share price volatility, competition, loss of key employees, additional funding requirements, and defective title to mineral claims or property, as well as those factors discussed in the sections entitled "Forward-Looking Statements" and "Risk Factors" in the Company's Annual Information Form & Form 40-F dated March 30, 2017.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada and the U.S.

All forward-looking statements and information contained in this Presentation are qualified by this cautionary statement.

Cautionary Note to U.S. Investors: Mineral Reserves and Mineral Resources - The terms "mineral reserve", "proven mineral reserve" and "probable mineral reserve" referred to in the Company's disclosure are Canadian mining terms as defined in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council as amended from time to time by the CIM. These definitions differ from the definitions in the United States Securities & Exchange Commission ("SEC") Guide 7. Under SEC Guide 7 standards, a "final" or "bankable" feasibility study is required to report reserves, the three-year historic average price is used in any reserve or cash flow analysis to designate reserves and the primary environmental analysis or report must be filed with the appropriate governmental authority.

The terms "mineral resource", "measured mineral resource", "indicated mineral resource", "inferred mineral resource" used in the Company's disclosure are Canadian mining terms used in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the guidelines set out in the CIM Standards. Mineral resources which are not mineral reserves do not have demonstrated economic viability. This presentation makes reference to the Lamaque Project preliminary economic assessment, which is preliminary in nature, and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized.

While the terms "mineral resource", "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States and normally are not permitted to be used in reports and registration statements filed with the SEC. As such, information contained in the Company's disclosure concerning descriptions of mineralization and resources under Canadian standards may not be comparable to similar information made public by U.S. companies in SEC filings. With respect to "inferred mineral resource" there is a great amount of uncertainty as to their existence and a great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever be upgraded to a higher category. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

Paul Skayman, Chief Operating Officer of Eldorado Gold Corporation, is the "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators who has reviewed, approved and verified the scientific and technical information in this Presentation.

Hervé Thiboutot, Eng., Senior Vice-President of Integra Gold Corp., is the independent "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators who has reviewed, approved and verified the scientific and technical information in this Presentation specific to the Lamaque Project.

# Transaction Summary

## Structure

- Each Integra shareholder will receive, at their option, for each Integra share they own either (i) 0.24250 Eldorado shares, (ii) C\$1.21250 in cash, in both (i) and (ii) subject to pro ration, or (iii) 0.18188 of an Eldorado share and C\$0.30313 in cash
- Total consideration of approximately C\$590 million<sup>1</sup> consisting of 76.9 million Eldorado shares and C\$129 million cash

## Offer Premia

- Premium of 52% over the closing price of Integra on May 12, 2017
- Premium of 46% based on 20-day volume weighted average prices of both companies for the 20 day period ending May 12, 2017

## Other Terms

- Break fee of approximately C\$18 million to Eldorado under certain circumstances
- No solicitation and right to match
- Voting support from Integra directors and senior officers

## Conditions

- 66 2/3% Integra shareholder approval
- A simple majority of Integra shareholders, excluding Eldorado and certain other shareholders
- Regulatory and court approvals

## Timeline

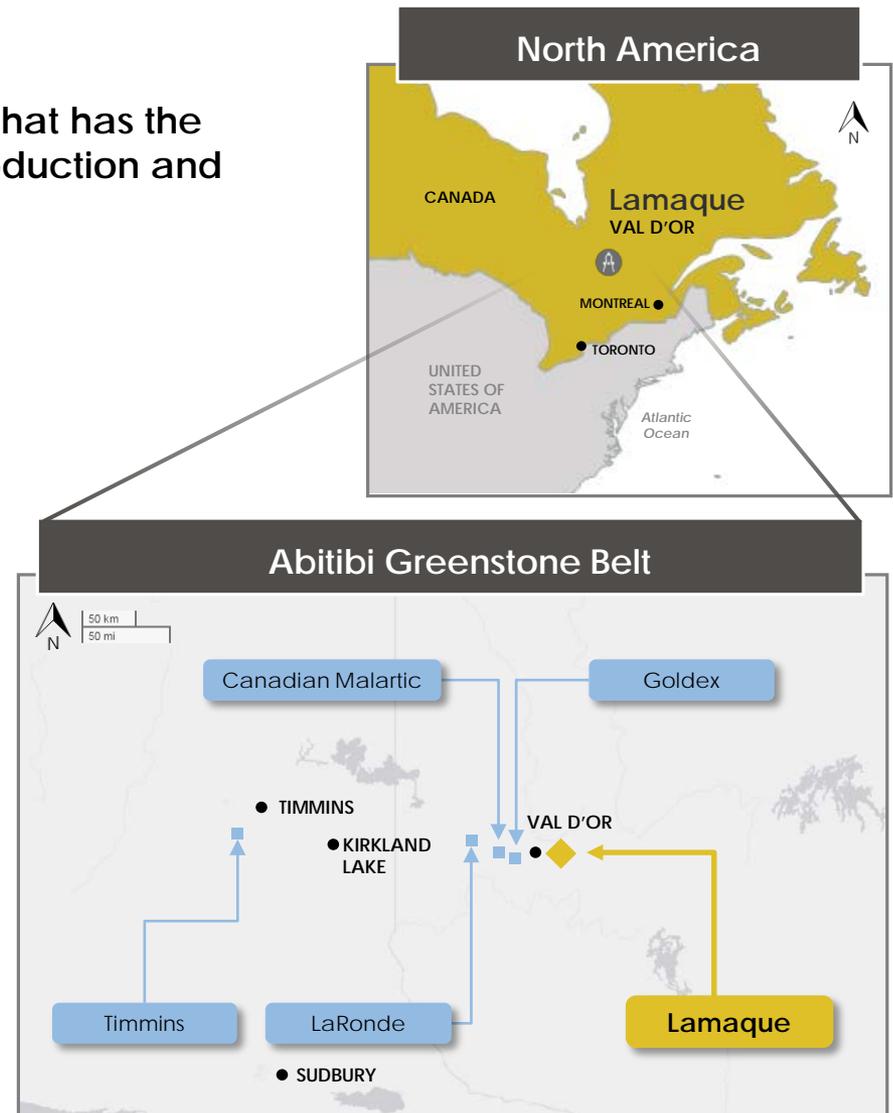
- Mailing of circular: June 2017
- Integra shareholder vote: July 2017
- Transaction close: July 2017

Source: Bloomberg, FactSet, company disclosure

1. Total consideration includes 62.2M Integra shares held by Eldorado Gold

# Transaction Rationale

- ✓ Adds a high quality development project that has the potential to add meaningful near-term production and cash flow with modest upfront capital
- ✓ Establishes an operating presence in Canada and diversifies the operating portfolio into one the most productive mining camps in the world
- ✓ Eldorado maintains the flexibility to fund its development pipeline
- ✓ Income tax and G&A synergies with the addition of a future mining operation in Canada



# Overview of the Lamaque PEA

## Summary of Key Metrics

### Operating Metrics

Daily Throughput	1,675 tpd
Total Tonnes Mined	6.3 Mt
Gold Head Grade	6.96 g/t
Life of Mine	10.3 years
Average Recovery	93.6%

Avg. LOM Annual Production	123 koz
Avg. Annual Prod. (Year 3 to 10)	135 koz
Peak Production (Year 7)	155 koz

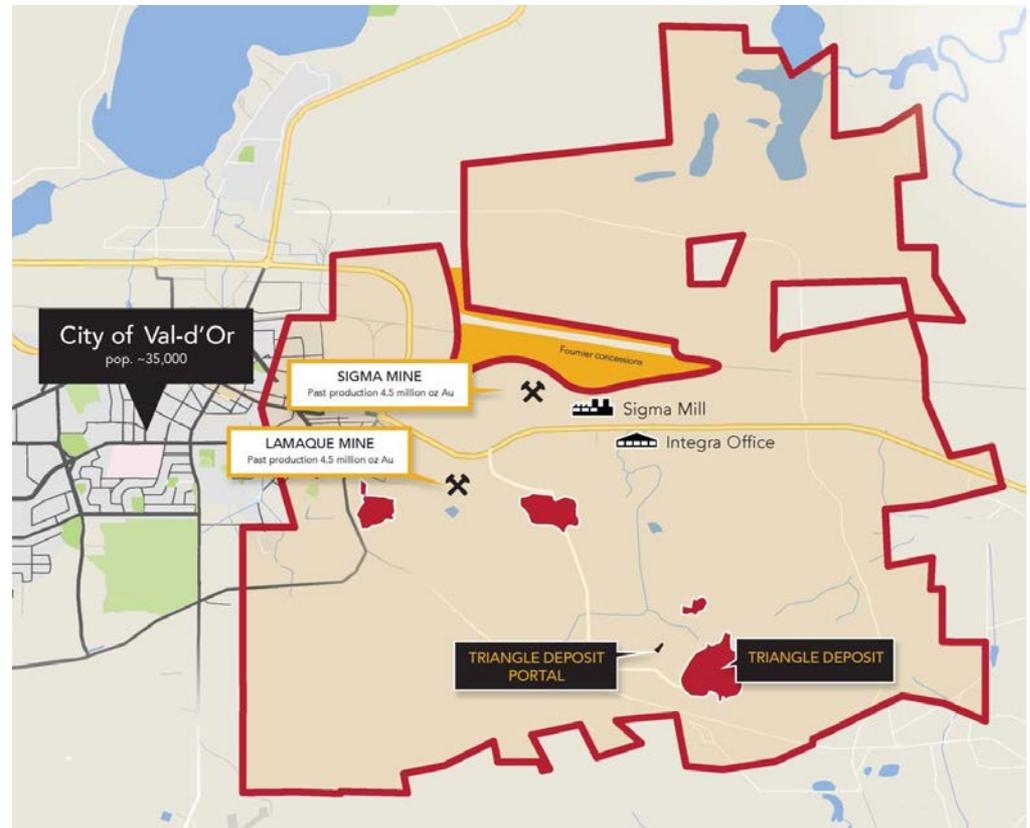
### Cash Costs and Initial Capital

Cash Cost	C\$595 (US\$458)
All in Sustaining Cost (AISC)	C\$824 (US\$634)
Initial Capital Requirement	C\$175 (US\$136)

### Financial Metrics

Gold Price (US\$ per Oz)	US\$1,250
Exchange Rate (C\$ / US\$)	1.30
After-Tax NPV(5% Discount Rate)	C\$362.5M
After-Tax Internal Rate of Return	43%
After-Tax PaybackPeriod	4.2

## Location Map



5 km

Source: Integra NI 43-101 Preliminary Economic Assessment, filed on SEDAR on April 13, 2017 and effective February 27, 2017

1. The scientific and technical information provided above has been reviewed and approved by Hervé Thiboutot, Eng., Senior Vice-President of Integra Gold Corp., who is an independent qualified person under National Instrument 43-101 ("NI 43-101").

# Summary of Lamaque Resources

5g/t cut-off Au	Indicated Resources			Inferred Resources		
Deposit	Tonnes	Grade (g/t Au)	Cont. (ozs)	Tonnes	Grade (g/t Au)	Cont. (ozs)
Triangle	4,004,700	9.24	1,189,550	2,501,100	7.85	631,200
No. 4 Plug	300,417	8.56	82,634	579,432	8.59	160,028
Parallel	426,800	10.29	141,210	184,100	7.70	45,560
No. 6 Vein	201,300	7.90	51,280	239,800	7.50	58,080
Fortune	155,000	6.30	31,620	9,400	6.60	1,990
Sixteen	41,800	6.90	9,250	400	6.40	90
<b>Total</b>	<b>5,130,017</b>	<b>9.13</b>	<b>1,505,544</b>	<b>3,514,232</b>	<b>7.94</b>	<b>896,948</b>

3g/t cut-off Au	Indicated Resources			Inferred Resources		
Deposit	Tonnes	Grade (g/t Au)	Cont. (ozs)	Tonnes	Grade (g/t Au)	Cont. (ozs)
Triangle	6,262,000	7.32	1,473,530	5,441,000	5.67	991,800
No. 4 Plug	505,448	6.67	108,443	915,903	6.84	201,464
Parallel	761,100	7.48	182,920	382,100	5.72	70,290
No. 6 Vein	462,800	5.60	83,450	362,000	6.40	74,240
Fortune	330,200	5.10	53,660	28,100	4.60	4,160
Sixteen	91,700	5.20	15,440	1,800	4.20	250
<b>Total</b>	<b>8,413,248</b>	<b>7.09</b>	<b>1,917,443</b>	<b>7,130,903</b>	<b>5.86</b>	<b>1,342,204</b>

Source: Integra NI 43-101 technical report, filed on SEDAR on May 5, 2017 and effective March 22, 2017

1. The scientific and technical information provided above has been reviewed and approved by Hervé Thiboutot, Eng., Senior Vice-President of Integra Gold Corp., who is an independent qualified person under National Instrument 43-101 ("NI 43-101").