

**MYERS INDUSTRIES, INC.**  
**BOARD OF DIRECTORS INDEPENDENCE CRITERIA**  
*Amended as of August 1, 2020*

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A Director of Myers Industries, Inc. (“Myers”) will be considered independent if the Director meets all of the following criteria and the Board of Directors affirmatively determines that the Director has no material relationship with Myers (either directly or as a partner, shareholder or officer of an organization that has a relationship with Myers):

1. The Director is not, and has not been within the previous three years, an employee of Myers or any of its subsidiaries or affiliates. No member of the Director’s “immediate family”<sup>1</sup> is, or has been within the previous three years, an executive officer<sup>2</sup> of Myers or any of its subsidiaries or affiliates.

2. Neither the Director nor any member of his or her immediate family has received during any 12-month period within the prior three years, more than \$120,000 in direct compensation from Myers or any of its subsidiaries or affiliates (including, without limitation, any consulting, advisory or other compensatory fees) except that which Myers pays to its Directors for their services as members of the Board and Board Committees; provided that compensation paid to an immediate family member for service as a non-executive employee will not be considered in determining the Director’s independence.

3. The Director is not affiliated with or employed by, and no member of the Director’s immediate family is affiliated with or employed in a professional capacity by, a present or former internal or external auditor for Myers or any of its subsidiaries or affiliates, and has not held such a position for at least three years (or the one-year period permitted initially by the NYSE rules) since the end of his affiliation or employment or the end of the auditing relationship, whichever occurred first.

4. Neither the Director nor any member of his or her immediate family is, or has been within the last three years, employed as an executive officer of another company whose compensation committee includes a current executive officer of Myers.

5. The Director is not an employee, nor is any member of his or her immediate family an executive officer, of another company for which payments by Myers to that company, or from that company to Myers, including their respective subsidiaries and affiliates, for property or services in an amount which, in any of the last three fiscal years, exceeds the greater of \$1.0 million or 2% of the other company’s consolidated gross revenues.

6. The Board of Directors has affirmatively determined that the Director has no material<sup>3</sup> relationship (whether financial, business, personal or otherwise) with Myers or any of its subsidiaries or

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<sup>1</sup> “Immediate family” means a Director’s spouse, parents, children, siblings, mothers-and fathers-in-law, sons- and daughters-in-law, brothers- and sisters-in-law, and anyone (other than the Director’s domestic employees) who share the Director’s home.

<sup>2</sup> “Executive officer” has the same meaning specified for the term “officer” in Rule 16a-1(f) under the Securities Exchange Act of 1934.

<sup>3</sup> “Materiality” is to be considered from the standpoint of the Director and that of each organization of which the Director is a partner, shareholder or officer. The determination that, as to each Director individually, there is no material relationship (whether financial, business, personal or otherwise) will be made by the Board of Directors, based upon information provided by the Director and any other information that may be known to the Board. The purpose of Item 6 is ultimately to determine whether a Director has any relationship with Myers, either directly or through any other person or organization, that may interfere with the exercise of the Director’s judgment in fulfilling his or her duties due to a lack of independence from Myers and its management.

affiliates, either directly or as a partner, shareholder or officer of an organization, including a charitable organization, that has a relationship with Myers or any of its subsidiaries or affiliates. Myers will publicly disclose any contributions it has made to any charitable organization in which a Director serves as an executive officer if, within the preceding three years, contributions in any single fiscal year have exceeded the greater of \$1.0 million or 2% of the charitable organization's consolidated gross revenues.

Audit Committee members will be considered independent if they meet all of the above criteria and the following additional criteria:

1. The Committee member has received no direct compensation from Myers or any of its subsidiaries or affiliates (including, without limitation, any consulting, advisory or other compensatory fees) except that which Myers pays to its Directors for their services as members of the Board and Board Committees.

2. The Committee member is not an affiliate of the Company (i.e., not controlling, controlled by, or under common control with, the Company), such as a 10%-plus shareholder.

In determining the independence of any Director who will serve on the Compensation and Management Development Committee, the Board of Directors must consider all factors specifically relevant to determining whether a Director has a relationship to Myers which is material to that Director's ability to be independent from management in connection with the duties of a Compensation and Management Development Committee member, including the foregoing and the following additional criteria:

1. the source of any compensation of the Director, including any consulting, advisory or other compensatory fee paid by Myers; and

2. whether the Director is affiliated with Myers, a subsidiary of Myers, or an affiliate of a subsidiary of Myers.

Directors and members of Myers's management are encouraged to bring questions or concerns regarding Director independence or these criteria promptly to the attention of the Chairman of the Corporate Governance and Nominating Committee for guidance.

**Change Record:**

<b>Rev.</b>	<b>Effective Date</b>	<b>Expiration Date</b>	<b>Corporate Sponsor</b>	<b>Reason for revision</b>
Original	04/20/2004			New policy
001	08/01/2019			Amended and restated
002	08/01/2020		Legal	Amended