



## **HOLDING STATEMENT**

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### **AES business in the UK and Ireland are in negotiations with the Utility Regulator and SONI to reach the most favorable solution**

As a result of the first Capacity Remuneration Mechanism in December 2017, AES was awarded with capacity contracts to the OCGT units at Ballylumford and Kilroot, and Ballylumford C Station and one Ballylumford B Station unit until September 2019. The second Ballylumford B Station unit and both of Kilroot's generation units were not awarded new capacity contracts.

AES business in the UK and Ireland are in negotiations with the Utility Regulator and SONI to reach the most favorable solution for the consumers and AES. These negotiations remain active and our hope is to find a way for our Ballylumford and Kilroot power stations to continue operating and in turn, provide security to the energy system and continued employment for our people. During the negotiations process with the Utility Regulator and SONI AES will continue to operate both power plants in line with our normal high-performance standards. This decision is fully compliant with our belief that the Kilroot and Ballylumford plants are vital for the energy system of the country whilst demonstrating our commitment to consumers.