HOLDING STATEMENT

Media contact: Lucy Marsden, Mobile: 07903747106, Email: lucy.marsden@aes.com

DEROGATION ASSESSMENT REPORT FOR KILROOT UNITS 1 & 2

Carrickfergus, Northern Ireland, 26th March 2018 –

On 26th March 2018 AES received notification from the System Operator for Northern Ireland (SONI) of their Derogation Assessment Report for Kilroot Units 1 & 2 requested by the Utility Regulator, following the derogation process of the specified units at AES following on from the Capacity Remuneration Mechanism (CRM) Auction.

The derogation assessment is subject to regulatory approval by the Utility Regulator Board, scheduled for 19th April 2018, followed by communications of next steps and final decision to AES due late April.

AES is unable to comment further until we receive notification of the final assessment results and decision from SONI and the Utility Regulator.

AES has been a committed investor in Northern Ireland since 1992, serving local communities by providing safe, reliable and affordable energy solutions.