

# Cash Flow Before Financing Activities Reconciliation

	Year Ended December 31				
	2017	2016	2015	2014	2013
	(In thousands, except employee data)				
<b>Cash Flow Data:</b>					
Provided by operating activities <sup>(1)</sup> .....	\$ 41,305	\$ 93,935	\$ 108,002	\$ 19,799	\$ 53,065
Used for investing activities <sup>(1)</sup> .....	\$ (15,005)	\$ (9,817)	\$ (8,291)	\$ (74,934)	\$ (60,734)
Consolidated Cash Flow before financing activities <sup>(1)(2)</sup> .....	\$ 26,300	\$ 84,118	\$ 99,711	\$ (55,135)	\$ (7,669)
Provided by (used for) financing activities <sup>(1)</sup> .....	\$ (2,306)	\$ (55,710)	\$ (108,301)	\$ 20,979	\$ (36,776)
<b>Other Data:</b>					
Total employees at December 31 <sup>(3)</sup> .....	2,300	3,600	3,600	4,000	4,100

(1) Includes both continuing operations and discontinued operations for all years presented.

(2) Cash Flow before financing activities is equal to net cash provided by operating activities less net cash used for investing activities.

(3) Includes employees from HBBHC from 2013 to 2016, Centennial Natural Resources from 2013 to 2014 and the unconsolidated mines for all years presented.