

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-1 FORM 1041, GRANTOR TRUST
January 2019

PART I
ROYALTY INFORMATION PER UNIT

| <u>Source</u> | (a) Gross Income | (b) Severance Tax | (c) Net Royalty Payment | (d) Cost Depletion Factor * | (e) Production |
|----------------------------------|--------------------------|---------------------------|------------------------------------|--|---------------------|
| San Juan Basin Properties | | | | | |
| New Mexico | | | | | |
| 1. Oil | \$.002271 | \$.000189 | \$.002082 | - | .000050 BBLs |
| 2. Gas | <u>.032625</u> | <u>.004108</u> | <u>.028517</u> | - | .013918 MCF |
| 3. Total Oil and Gas for Month | <u>\$.034896</u> | <u>\$.004297</u> | <u>\$.030599</u> A | .006636 | |

* Percentage Depletion Per Unit of \$0.005234 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

| <u>Item</u> | <u>Total</u> |
|---------------------------|------------------|
| 1. Interest Income | .000059 B |
| 2. Administrative Expense | .002791 C |

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

| <u>Item</u> | <u>Total</u> |
|---|-------------------|
| 1. Taxable Income Per Unit, Excluding Depletion (A+B-C) | \$.027867 |
| 2. Reconciling Items | <u>.000000</u> |
| 3. Cash Distribution Per Unit | <u>\$.027867</u> |

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-2 FORM 1041, GRANTOR TRUST
February 2019

PART I
ROYALTY INFORMATION PER UNIT

| <u>Source</u> | (a) Gross Income | (b) Severance Tax | (c) Net Royalty Payment | (d) Cost Depletion Factor * | (e) Production |
|----------------------------------|--------------------------|---------------------------|------------------------------------|--|---------------------|
| San Juan Basin Properties | | | | | |
| New Mexico | | | | | |
| 1. Oil | \$.001582 | \$.000131 | \$.001451 | - | .000043 BBLs |
| 2. Gas | <u>.066889</u> | <u>.007394</u> | <u>.059495</u> | - | .024004 MCF |
| 3. Total Oil and Gas for Month | <u>\$.068471</u> | <u>\$.007525</u> | <u>\$.060946</u> A | .011444 | |

* Percentage Depletion Per Unit of \$0.010271 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

| <u>Item</u> | <u>Total</u> |
|---------------------------|------------------|
| 1. Interest Income | .000055 B |
| 2. Administrative Expense | .004300 C |

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

| <u>Item</u> | <u>Total</u> |
|---|-------------------|
| 1. Taxable Income Per Unit, Excluding Depletion (A+B-C) | \$.056701 |
| 2. Reconciling Items | <u>.000000</u> |
| 3. Cash Distribution Per Unit | <u>\$.056701</u> |

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-3 FORM 1041, GRANTOR TRUST
March 2019

PART I
ROYALTY INFORMATION PER UNIT

| <u>Source</u> | (a) Gross Income | (b) Severance Tax | (c) Net Royalty Payment | (d) Cost Depletion Factor * | (e) Production |
|----------------------------------|--------------------------|---------------------------|------------------------------------|--|---------------------|
| San Juan Basin Properties | | | | | |
| New Mexico | | | | | |
| 1. Oil | \$.000771 | \$.000064 | \$.000707 | - | .000019 BBLs |
| 2. Gas | <u>.054204</u> | <u>.005934</u> | <u>.048270</u> | - | .018377 MCF |
| 3. Total Oil and Gas for Month | <u>\$.054975</u> | <u>\$.005998</u> | <u>\$.048977 A</u> | .011293 | |

* Percentage Depletion Per Unit of \$0.008246 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount

PART II
OTHER INCOME AND EXPENSE PER UNIT

| <u>Item</u> | <u>Total</u> |
|---------------------------|------------------|
| 1. Interest Income | .000059 B |
| 2. Administrative Expense | .004554 C |

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

| <u>Item</u> | <u>Total</u> |
|---|-------------------|
| 1. Taxable Income Per Unit, Excluding Depletion (A+B-C) | \$.044482 |
| 2. Reconciling Items | <u>.000000</u> |
| 3. Cash Distribution Per Unit | <u>\$.044482</u> |