

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-1 FORM 1041, GRANTOR TRUST
January 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004274	\$.000391	\$.003883	-	.000078 BBLs
2. Gas	<u>.196151</u>	<u>.019511</u>	<u>.176640</u>	-	.031156 MCF
3. Total Oil and Gas for Month	<u>\$.200425</u>	<u>\$.019902</u>	<u>\$.180523</u> A	.005548	

* Percentage Depletion Per Unit of \$0.030064 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.003517 B
2. Administrative Expense	.002213 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.181827
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.181827</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-2 FORM 1041, GRANTOR TRUST
February 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004198	\$.000394	\$.003804	-	.000072 BBLs
2. Gas	<u>.229845</u>	<u>.022429</u>	<u>.207416</u>	-	.035958 MCF
3. Total Oil and Gas for Month	<u>\$.234043</u>	<u>\$.022823</u>	<u>\$.211220</u> A	.006403	

* Percentage Depletion Per Unit of \$0.035106 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.009518 B
2. Administrative Expense	.003555 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.217183
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.217184</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-3 FORM 1041, GRANTOR TRUST
March 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002098	\$.000181	\$.001917	-	.000041 BBLs
2. Gas	<u>.133021</u>	<u>.012856</u>	<u>.120165</u>	-	.024691 MCF
3. Total Oil and Gas for Month	<u>\$.135119</u>	<u>\$.013037</u>	<u>\$.122082</u> A	.005220	

* Percentage Depletion Per Unit of \$0.020268 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000370 B
2. Administrative Expense	.006368 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.116084
2. Reconciling Items	<u>-0.000001</u>
3. Cash Distribution Per Unit	<u>\$.116083</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-4 FORM 1041, GRANTOR TRUST
April 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002795	\$.000273	\$.002522	-	.000050 BBLs
2. Gas	<u>.170482</u>	<u>.016343</u>	<u>.154139</u>	-	.026095 MCF
3. Total Oil and Gas for Month	<u>\$.173277</u>	<u>\$.016616</u>	<u>\$.156661</u> A	.005517	

* Percentage Depletion Per Unit of \$0.025991 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000440 B
2. Administrative Expense	.006536 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.150565
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.150565</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-5 FORM 1041, GRANTOR TRUST
May 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003225	\$.000303	\$.002922	-	.000056 BBLs
2. Gas	<u>.218922</u>	<u>.020735</u>	<u>.198187</u>	-	.032886 MCF
3. Total Oil and Gas for Month	<u>\$.222147</u>	<u>\$.021038</u>	<u>\$.201109</u> A	.006953	

* Percentage Depletion Per Unit of \$0.033322 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000277 B
2. Administrative Expense	.003890 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.197496
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.197496</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-6 FORM 1041, GRANTOR TRUST
June 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003678	\$.000375	\$.003303	-	.000061 BBLs
2. Gas	<u>.224282</u>	<u>.021335</u>	<u>.202947</u>	-	.037373 MCF
3. Total Oil and Gas for Month	<u>\$.227960</u>	<u>\$.021710</u>	<u>\$.206250</u> A	.007901	

* Percentage Depletion Per Unit of \$0.034194 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.001194 B
2. Administrative Expense	.002057 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.205387
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.205388</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-7 FORM 1041, GRANTOR TRUST
July 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003477	\$.000347	\$.003130	-	.000058 BBLs
2. Gas	<u>.324711</u>	<u>.030509</u>	<u>.294202</u>	-	.049004 MCF
3. Total Oil and Gas for Month	<u>\$.328188</u>	<u>\$.030856</u>	<u>\$.297332</u> A	.010360	

* Percentage Depletion Per Unit of \$0.049228 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.010695 B
2. Administrative Expense	.002752 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.305275
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.305275</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-8 FORM 1041, GRANTOR TRUST
August 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.006461	\$.000630	\$.005831	-	.000103 BBLs
2. Gas	<u>.277877</u>	<u>.026716</u>	<u>.251161</u>	-	.041342 MCF
3. Total Oil and Gas for Month	<u>\$.284338</u>	<u>\$.027346</u>	<u>\$.256992</u> A	.008740	

* Percentage Depletion Per Unit of \$0.042651 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000469 B
2. Administrative Expense	.001134 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.256327
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.256328</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-9 FORM 1041, GRANTOR TRUST
September 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004339	\$.000461	\$.003878	-	.000062 BBLs
2. Gas	<u>.260874</u>	<u>.023368</u>	<u>.237506</u>	-	.040902 MCF
3. Total Oil and Gas for Month	<u>\$.265213</u>	<u>\$.023829</u>	<u>\$.241384 A</u>	.008647	

* Percentage Depletion Per Unit of \$0.039782 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000890 B
2. Administrative Expense	.001770 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.240504
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.240504</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-10 FORM 1041, GRANTOR TRUST
October 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004332	\$.000469	\$.003863	-	.000063 BBLs
2. Gas	<u>.209226</u>	<u>.018731</u>	<u>.190495</u>	-	.038464 MCF
3. Total Oil and Gas for Month	<u>\$.213558</u>	<u>\$.019200</u>	<u>\$.194358</u> A	.008132	

* Percentage Depletion Per Unit of \$0.032034 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.001919 B
2. Administrative Expense	.002973 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.193304
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.193305</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-11 FORM 1041, GRANTOR TRUST
November 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross</u> <u>Income</u>	<u>Severance</u> <u>Tax</u>	<u>Net</u> <u>Royalty</u> <u>Payment</u>	<u>Cost</u> <u>Depletion</u> <u>Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002277	\$.000250	\$.002027	-	.000030 BBLs
2. Gas	<u>.191502</u>	<u>.017335</u>	<u>.174167</u>	-	.037051 MCF
3. Total Oil and Gas for Month	<u>\$.193779</u>	<u>\$.017585</u>	<u>\$.176194 A</u>	.007833	

* Percentage Depletion Per Unit of \$0.029067 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000458 B
2. Administrative Expense	.002968 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.173684
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.173684</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-12 FORM 1041, GRANTOR TRUST
December 2007

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.006432	\$.000651	\$.005781	-	.000079 BBLs
2. Gas	<u>.210796</u>	<u>.019011</u>	<u>.191785</u>	-	.036688 MCF
3. Total Oil and Gas for Month	<u>\$.217228</u>	<u>\$.019662</u>	<u>\$.197566 A</u>	.007756	

* Percentage Depletion Per Unit of \$0.032584 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000329 B
2. Administrative Expense	.006351 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.191544
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.191545</u>

