

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-1 FORM 1041, GRANTOR TRUST**  
**January 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .005800	\$ .000617	\$ .005183	-	.000064 BBLs
2. Gas	<u>.242184</u>	<u>.021824</u>	<u>.220360</u>	-	.035050 MCF
3. Total Oil and Gas for Month	<u>\$ .247984</u>	<u>\$ .022441</u>	<u>\$ .225543 A</u>	.007374	

\* Percentage Depletion Per Unit of \$0.037198 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000264 <b>B</b>
2. Administrative Expense	.003212 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .222595
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .222595</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-2 FORM 1041, GRANTOR TRUST**  
**February 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003115	\$ .000348	\$ .002767	-	.000036 BBLs
2. Gas	<u>.255793</u>	<u>.023245</u>	<u>.232548</u>	-	.035983 MCF
3. Total Oil and Gas for Month	<u>\$ .258908</u>	<u>\$ .023593</u>	<u>\$ .235315 A</u>	.007607	

\* Percentage Depletion Per Unit of \$0.038836 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.003056 <b>B</b>
2. Administrative Expense	.002415 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .235956
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$ .235957</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-3 FORM 1041, GRANTOR TRUST**  
**March 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .004241	\$ .000416	\$ .003825	-	.000049 BBLS
2. Gas	<u>.098147</u>	<u>.014085</u>	<u>.084062</u>	-	.030487 MCF
3. Total Oil and Gas for Month	<u>\$ .102388</u>	<u>\$ .014501</u>	<u>\$ .087887 A</u>	.007292	

\* Percentage Depletion Per Unit of \$0.015358 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000207 <b>B</b>
2. Administrative Expense	.007463 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .080631
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$ .080632</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-4 FORM 1041, GRANTOR TRUST**  
**April 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .002316	\$ .000242	\$ .002074	-	.000027 BBLs
2. Gas	<u>.201735</u>	<u>.018236</u>	<u>.183499</u>	-	.024850 MCF
3. Total Oil and Gas for Month	<u>\$ .204051</u>	<u>\$ .018478</u>	<u>\$ .185573 A</u>	.005944	

\* Percentage Depletion Per Unit of \$0.030608 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000201 <b>B</b>
2. Administrative Expense	.005117 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .180657
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$ .180658</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-5 FORM 1041, GRANTOR TRUST**  
**May 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .005865	\$ .000574	\$ .005291	-	.000063 BBLS
2. Gas	<u>.298085</u>	<u>.026949</u>	<u>.271136</u>	-	.034784 MCF
3. Total Oil and Gas for Month	<u>\$ .303950</u>	<u>\$ .027523</u>	<u>\$ .276427 A</u>	.008320	

\* Percentage Depletion Per Unit of \$0.045593 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000072 <b>B</b>
2. Administrative Expense	.004785 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .271714
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .271714</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-6 FORM 1041, GRANTOR TRUST**  
**June 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .004334	\$ .000415	\$ .003919	-	.000042 BBLS
2. Gas	<u>.327772</u>	<u>.029627</u>	<u>.298145</u>	-	.037548 MCF
3. Total Oil and Gas for Month	<u>\$ .332106</u>	<u>\$ .030042</u>	<u>\$ .302064 A</u>	.008981	

\* Percentage Depletion Per Unit of \$0.049816 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000151 <b>B</b>
2. Administrative Expense	.002817 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .299398
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .299398</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-7 FORM 1041, GRANTOR TRUST**  
**July 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .007368	\$ .000782	\$ .006586	-	.000063 BBLs
2. Gas	<u>.348650</u>	<u>.031548</u>	<u>.317102</u>	-	.035830 MCF
3. Total Oil and Gas for Month	<u>\$ .356018</u>	<u>\$ .032330</u>	<u>\$ .323688 A</u>	.008571	

\* Percentage Depletion Per Unit of \$0.053403 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000192 <b>B</b>
2. Administrative Expense	.002363 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .321517
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$ .321518</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-8 FORM 1041, GRANTOR TRUST**  
**August 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .004646	\$ .000470	\$ .004176	-	.000037 BBLs
2. Gas	<u>.381720</u>	<u>.034566</u>	<u>.347154</u>	-	.036518 MCF
3. Total Oil and Gas for Month	<u>\$ .386366</u>	<u>\$ .035036</u>	<u>\$ .351330 A</u>	.008735	

\* Percentage Depletion Per Unit of \$0.057955 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000237 <b>B</b>
2. Administrative Expense	.002716 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .348851
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .348851</u>



**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-9 FORM 1041, GRANTOR TRUST**  
**September 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .008083	\$ .000713	\$ .007370	-	.000065 BBLS
2. Gas	<u>.489036</u>	<u>.044132</u>	<u>.444904</u>	-	.041933 MCF
3. Total Oil and Gas for Month	<u>\$ .497119</u>	<u>\$ .044845</u>	<u>\$ .452274 A</u>	.010030	

\* Percentage Depletion Per Unit of \$0.074568 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000269 <b>B</b>
2. Administrative Expense	.002457 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME**  
**AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .450086
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .450086</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-10 FORM 1041, GRANTOR TRUST**  
**October 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .005655	\$ .000516	\$ .005139	-	.000052 BBLs
2. Gas	<u>.316000</u>	<u>.028616</u>	<u>.287384</u>	-	.037983 MCF
3. Total Oil and Gas for Month	<u>\$ .321655</u>	<u>\$ .029132</u>	<u>\$ .292523 A</u>	.009086	

\* Percentage Depletion Per Unit of \$0.048248 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.001420 <b>B</b>
2. Administrative Expense	.002934 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .291009
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$ .291008</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-11 FORM 1041, GRANTOR TRUST**  
**November 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .005274	\$ .000482	\$ .004792	-	.000056 BBLs
2. Gas	<u>.227828</u>	<u>.020726</u>	<u>.207102</u>	-	.032617 MCF
3. Total Oil and Gas for Month	<u>\$ .233102</u>	<u>\$ .021208</u>	<u>\$ .211894 A</u>	.007802	

\* Percentage Depletion Per Unit of \$0.034965 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.000422 <b>B</b>
2. Administrative Expense	.001394 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .210922
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .210922</u>

**SAN JUAN BASIN ROYALTY TRUST**  
**EIN: 75-6279898**  
**SCHEDULE B-12 FORM 1041, GRANTOR TRUST**  
**December 2008**

**PART I**  
**ROYALTY INFORMATION PER UNIT**

<u>Source</u>	( a )	( b )	( c )	( d )	( e )
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
<b>San Juan Basin Properties</b>					
<b>New Mexico</b>					
1. Oil	\$ .003438	\$ .000305	\$ .003133	-	.000051 BBLs
2. Gas	<u>.169975</u>	<u>.015465</u>	<u>.154510</u>	-	.035586 MCF
3. Total Oil and Gas for Month	<u>\$ .173413</u>	<u>\$ .015770</u>	<u>\$ .157643 A</u>	.008512	

\* Percentage Depletion Per Unit of \$0.026012 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

**PART II**  
**OTHER INCOME AND EXPENSE PER UNIT**

<u>Item</u>	<u>Total</u>
1. Interest Income	.001845 <b>B</b>
2. Administrative Expense	.002994 <b>C</b>

**PART III**  
**RECONCILIATION OF TAXABLE INCOME  
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$ .156494
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$ .156494</u>