

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-1 FORM 1041, GRANTOR TRUST
January 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.005742	\$.000615	\$.005127	-	.000071 BBLs
2. Gas	<u>.103375</u>	<u>.010484</u>	<u>.092891</u>	-	.027480 MCF
3. Total Oil and Gas for Month	<u>\$.109117</u>	<u>\$.011099</u>	<u>\$.098018 A</u>	.012263	

* Percentage Depletion Per Unit of \$0.016368 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000011 B
2. Administrative Expense	.001748 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.096281
2. Reconciling Items	<u>-.000002</u>
3. Cash Distribution Per Unit	<u>\$.096279</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-2 FORM 1041, GRANTOR TRUST
February 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004202	\$.000380	\$.003822	-	.000050 BBLs
2. Gas	<u>.096149</u>	<u>.009642</u>	<u>.086507</u>	-	.024510 MCF
3. Total Oil and Gas for Month	<u>\$.100351</u>	<u>\$.010022</u>	<u>\$.090329 A</u>	.010937	

* Percentage Depletion Per Unit of \$0.015053 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000011 B
2. Administrative Expense	.003617 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.086723
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.086724</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-3 FORM 1041, GRANTOR TRUST
March 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.006232	\$.000672	\$.005560	-	.000076 BBLs
2. Gas	<u>.136841</u>	<u>.019095</u>	<u>.117746</u>	-	.029015 MCF
3. Total Oil and Gas for Month	<u>\$.143073</u>	<u>\$.019767</u>	<u>\$.123306 A</u>	.012939	

* Percentage Depletion Per Unit of \$0.021461 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000010 B
2. Administrative Expense	.004018 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.119298
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$.119297</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-4 FORM 1041, GRANTOR TRUST
April 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002784	\$.000298	\$.002486	-	.000032 BBLS
2. Gas	<u>.120816</u>	<u>.016876</u>	<u>.103940</u>	-	.022087 MCF
3. Total Oil and Gas for Month	<u>\$.123600</u>	<u>\$.017174</u>	<u>\$.106426 A</u>	.009849	

* Percentage Depletion Per Unit of \$0.018540 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.001152 B
2. Administrative Expense	.005061 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.102517
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$.102516</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-5 FORM 1041, GRANTOR TRUST
May 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	Gross Income	Severance Tax	Net Royalty Payment	Cost Depletion Factor *	Production
San Juan Basin Properties					
New Mexico					
1. Oil	\$.005759	\$.000633	\$.005126	-	.000067 BBLS
2. Gas	<u>.158425</u>	<u>.021527</u>	<u>.136898</u>	-	.030472 MCF
3. Total Oil and Gas for Month	<u>\$.164184</u>	<u>\$.022160</u>	<u>\$.142024 A</u>	.013589	

* Percentage Depletion Per Unit of \$0.024628 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000253 B
2. Administrative Expense	.002680 C

PART III
RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.139597
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.139598</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-6 FORM 1041, GRANTOR TRUST
June 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.005555	\$.000607	\$.004948	-	.000063 BBLS
2. Gas	<u>.156697</u>	<u>.021225</u>	<u>.135472</u>	-	.030926 MCF
3. Total Oil and Gas for Month	<u>\$.162252</u>	<u>\$.021832</u>	<u>\$.140420 A</u>	.013791	

* Percentage Depletion Per Unit of \$0.024338 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000112 B
2. Administrative Expense	.002627 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.137905
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.137905</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-7 FORM 1041, GRANTOR TRUST
July 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.006100	\$.000585	\$.005515	-	.000071 BBLs
2. Gas	<u>.133706</u>	<u>.018954</u>	<u>.114752</u>	-	.030295 MCF
3. Total Oil and Gas for Month	<u>\$.139806</u>	<u>\$.019539</u>	<u>\$.120267 A</u>	.013510	

* Percentage Depletion Per Unit of \$0.020971 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000012 B
2. Administrative Expense	.002362 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.117917
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.117918</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-8 FORM 1041, GRANTOR TRUST
August 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.002232	\$.000226	\$.002006	-	.000025 BBLs
2. Gas	<u>.122741</u>	<u>.017520</u>	<u>.105221</u>	-	.027420 MCF
3. Total Oil and Gas for Month	<u>\$.124973</u>	<u>\$.017746</u>	<u>\$.107227 A</u>	.012227	

* Percentage Depletion Per Unit of \$0.018746 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000015 B
2. Administrative Expense	.002568 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.104674
2. Reconciling Items	<u>.000001</u>
3. Cash Distribution Per Unit	<u>\$.104675</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-9 FORM 1041, GRANTOR TRUST
September 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003479	\$.000337	\$.003142	-	.000039 BBLs
2. Gas	<u>.133242</u>	<u>.018957</u>	<u>.114285</u>	-	.029530 MCF
3. Total Oil and Gas for Month	<u>\$.136721</u>	<u>\$.019294</u>	<u>\$.117427 A</u>	.013169	

* Percentage Depletion Per Unit of \$0.020508 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000014 B
2. Administrative Expense	.003344 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.114097
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.114097</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-10 FORM 1041, GRANTOR TRUST
October 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003261	\$.000318	\$.002943	-	.000040 BBLS
2. Gas	<u>.117133</u>	<u>.016902</u>	<u>.100231</u>	-	.029161 MCF
3. Total Oil and Gas for Month	<u>\$.120394</u>	<u>\$.017220</u>	<u>\$.103174 A</u>	.013004	

* Percentage Depletion Per Unit of \$0.018059 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000012 B
2. Administrative Expense	.001963 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.101223
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$.101222</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-11 FORM 1041, GRANTOR TRUST
November 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.003717	\$.000362	\$.003355	-	.000047 BBLs
2. Gas	<u>.095172</u>	<u>.014139</u>	<u>.081033</u>	-	.023342 MCF
3. Total Oil and Gas for Month	<u>\$.098889</u>	<u>\$.014501</u>	<u>\$.084388 A</u>	.010409	

* Percentage Depletion Per Unit of \$0.014833 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000013 B
2. Administrative Expense	.002113 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.082288
2. Reconciling Items	<u>.000000</u>
3. Cash Distribution Per Unit	<u>\$.082288</u>

SAN JUAN BASIN ROYALTY TRUST
EIN: 75-6279898
SCHEDULE B-12 FORM 1041, GRANTOR TRUST
December 2014

PART I
ROYALTY INFORMATION PER UNIT

<u>Source</u>	(a)	(b)	(c)	(d)	(e)
	<u>Gross Income</u>	<u>Severance Tax</u>	<u>Net Royalty Payment</u>	<u>Cost Depletion Factor *</u>	<u>Production</u>
San Juan Basin Properties					
New Mexico					
1. Oil	\$.004552	\$.000458	\$.004094	-	.000064 BBLs
2. Gas	<u>.091830</u>	<u>.009274</u>	<u>.082556</u>	-	.024101 MCF
3. Total Oil and Gas for Month	<u>\$.096382</u>	<u>\$.009732</u>	<u>\$.086650</u> A	.010748	

* Percentage Depletion Per Unit of \$0.014457 may be claimed for Units purchased after October 11, 1990, if Percentage Depletion amount is greater than Cost Depletion amount.

PART II
OTHER INCOME AND EXPENSE PER UNIT

<u>Item</u>	<u>Total</u>
1. Interest Income	.000014 B
2. Administrative Expense	.004595 C

PART III
**RECONCILIATION OF TAXABLE INCOME
AND CASH DISTRIBUTION PER UNIT**

<u>Item</u>	<u>Total</u>
1. Taxable Income Per Unit, Excluding Depletion (A+B-C)	\$.082069
2. Reconciling Items	<u>-.000001</u>
3. Cash Distribution Per Unit	<u>\$.082068</u>