



CENCOSUD S.A.

Listed Corporation

Registration in the Securities Registry No. 743 of August 21, 2001

**EARLY REDEMPTION ALL OF BONDS SERIES A, C AND D ISSUED UNDER
BOND LINE REGISTERED WITH THE SECURITIES REGISTRY UNDER N ° 443
OF NOVEMBER 21, 2005**

Holders of Bonds Series A, C and D under line 443 of Cencosud SA:

Cencosud SA ("Cencosud"), publicly listed company, Chilean Tax Identification No. 93834000-5, registered in the Securities Registry of the Superintendency of Securities and Insurance under the number 743, located at Av. Kennedy 9001, floor 7, Las Condes, reports that in accordance to Article 104 d) of 18,045, Law on The Securities Market Act and the provisions of Clause Four and Clause Twelve of the Indenture by Debt Line concluded between Cencosud, as issuer, and Banco BICE, representing bondholders and paying bank, which in public deed dated October 5, 2005, as amended by deeds dated 10 November 2005, 13 April 2011 and 9 January 2012, all executed before the Notary Public of Santiago María Gloria Acharan Toledo (the "Bond Issue"), proceed to the early redemption of all the Bonds Series A, C and D (the "Early Redemption"), which were issued and placed under the said bond line, registered under No. 443 dated November 21, 2005 in the Register of Securities of the Superintendency of Securities and Insurance.

The Early Redemption will be made through Banco BICE ("Paying Bank") by order and on behalf of Cencosud, pursuant to the Indenture, its original and complementary deeds under the following terms and conditions set therein:

- The Early Redemption is applicable to all Bonds of Series A, C and D, to be binding on all holders of Bonds of such Series.
- The redemption and payment of the Bonds will be held on November 19, 2014, during normal banking hours (the "Redemption Date") at the offices of the Paying Bank, located in Teatinos No. 220, Santiago, Chile.
- Payment will be made in pesos, legal currency of the Republic of Chile, according to the value of the UF to the Redemption Date.
- The Bonds will be redeemed at an amount equal to the unpaid principal balance thereof plus accrued interest calculated to the Redemption Date.
- Holders of Bonds must certify their status as such through the presentation and delivery to the Paying Bank, original titles of the Bonds held by them.
- In the case of the Bondholders whose titles are in custody at the Deposito Central de Valores SA, Central Securities Depository ("CSD"), the ownership thereof will be evidenced by a certificate to that effect issued the CSD itself. In the latter case, such holders should appear in person or represented by agents authorized to receive payment by power of attorney by deed or private instrument executed before Notary Public authorizing to that effect.

Santiago, October 17, 2014.-