

June 19, 2017

## **Notice regarding Effectiveness of Voluntary Delisting of American Depositary Receipts (“ADRs”) from the New York Stock Exchange (“NYSE”)**

Cencosud S.A. (“Cencosud” or the “Company”) today announced that the voluntary delisting of its ADRs from the NYSE became effective prior to the opening of trading on June 19, 2017 (Eastern Time in the U.S.) as scheduled, following the filing of its application on Form 25 with the U.S. Securities and Exchange Commission (the “SEC”) on June 6, 2017 to delist from the NYSE. Please see below for details.

### **1. Effective Date of Delisting of ADRs from the NYSE**

June 19, 2017

### **2. Stock Exchanges on which Cencosud will maintain its listings**

Cencosud will maintain its listings on the Santiago Stock Exchange, the Chile Electronic Stock Exchange and the Valparaíso Stock Exchange. The Company has not otherwise arranged for the listing of the ADRs, ADSs or shares of its common stock on another national securities exchange in the United States or for quotation of such securities in any other quotation medium.

### **3. Future Plans**

As previously reported, Cencosud has also directed The Bank of New York Mellon, as depository (“BNYM”), to terminate Cencosud’s ADR facility. The effective date of the termination of the ADR facility is expected to be on or around June 30. Prior to such termination, ADR holders are entitled to surrender their ADRs to BNYM for cancellation, and upon payment of the applicable fees, taxes and charges as provided in the deposit agreement, receive the underlying shares of common stock of Cencosud. Following termination of the deposit agreement, BNYM will discontinue registration of transfers of the ADRs and suspend the distribution of dividends to ADR holders. Holders of ADRs should contact BNYM or, to the extent holding ADRs through a bank, broker or other nominee, should contact such bank, broker or nominee with any questions regarding the ADRs.

The Company’s reporting obligations under applicable U.S. securities laws would continue after the delisting and the termination of the ADR facility. Following satisfaction of the relevant deregistration conditions under the applicable U.S. securities laws, Cencosud intends to terminate its reporting obligations under the applicable U.S. securities laws and deregister all classes of its registered securities. The Company intends to release further information on such deregistration and termination of reporting obligations at a later date.

Cencosud reserves the right, for any reason, to delay these filings, to withdraw them prior to effectiveness, and to otherwise change its plans in respect of delisting, termination of the ADR facility and deregistration and termination of reporting obligations in any way.

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### **About Cencosud S.A.**

Cencosud is a leading multi-brand retailer in South America, headquartered in Chile and with operations in Chile, Brazil, Argentina, Peru and Colombia. The Company operates in supermarkets, home improvement stores, shopping centers and department stores.