

MATERIAL FACT REPORT CENCOSUD S.A.

Registration in the Securities Registry No. 743

Santiago, August 13th, 2020

Mr. Joaquín Cortez Huerta President Financial Market Commission

Ref.: Report of Material Fact.

Dear Sirs:

In compliance with the provisions of Article 9 and the second paragraph of Article 10 of Law No. 18,045, as amended, and General Applicability Rule No. 30 of the Financial Market Commission, I hereby report the following Material Fact concerning Cencosud S.A. (the "Company"):

- 1. On the date hereof, the Company entered into a long-term Framework Commercial Cooperation Agreement with Delivery Technologies SpA ("Cornershop" and, together with the Company, the "Parties"), whereby the terms and conditions were agreed upon to form a strategic alliance that will allow consumers to have access, through the platform developed by Cornershop, to a wide variety of products offered by the Company in different countries where it operates (the "Agreement").
- 2. Additionally, the Agreement provides for the joint development of technological projects over time, which have the potential to optimize the operational efficiency of the Parties and introduce improvements in the service and support that they provide to their customers.
- 3. Notwithstanding to the fact that it is possible to expect an increase in the Company's sales and greater efficiency in its operation, it is not possible at this time to measure the financial effects that the Agreement will have on the Company.

Sincerely,

Matías Videla Solá Corporate General Manager Cencosud S.A.

c.c.: Santiago Stock Exchange Electronic Stock Exchange Bondholders' Representative