



EAGLE POINT CREDIT COMPANY INC

PAYMENT OF DISTRIBUTION

Eagle Point Credit Company Inc (NYSE: ECC) (the "Company"), a closed-end fund, paid a distribution of US \$0.60 per share on January 31, 2017 to all holders of the Company's common shares ("Common Stockholders") of record as of December 31, 2016.

Under U.S. tax rules applicable to the Company, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Company's fiscal year. Pursuant to Section 19(a) of the Investment Company Act of 1940, as amended (the "1940 Act") and related regulations, the Company is required to notify Common Stockholders of the source of certain distributions made to them.

Under the 1940 Act, any distribution made by an investment company, including amounts from sources other than net income (calculated in accordance with U.S. generally accepted accounting principles), must be accompanied by a written statement disclosing the source or sources of such distribution.

The following table sets forth the estimated amounts of the sources of the distribution for purposes of Section 19(a) of the 1940 Act and the regulations adopted thereunder. The table includes estimated amounts and percentages for the distribution paid by the Company on January 31, 2017, from the following sources (where appropriate): net investment income, net realized short-term capital gain, net realized long-term capital gain and return of capital. The estimated composition of the distributions may vary on a quarterly basis because such composition may be impacted by future income, expenses and realized gains and losses on securities.

	Estimated Amounts of Current Quarterly Distribution per share (\$)	Estimated Amounts of Current Quarterly Distribution per share (%)	Estimated Amounts of Fiscal Year to Date Cumulative Distribution per share (\$)	Estimated Amounts of Fiscal Year to Date Cumulative Distribution per share (%)
Net Investment Income	\$ 0.47	78.33%	\$ 2.14	89.17%
Net Short Term Capital Gain	\$ 0.07	11.67%	\$ 0.12	5.00%
Net Long Term Capital Gain	\$ -	0.00%	\$ -	0.00%
Return of Capital	\$ 0.06	10.00%	\$ 0.14	5.83%
Total (per common share)	\$ 0.60	100.00%	\$ 2.40	100.00%

In the event the Company estimates it has distributed an amount in excess of income and capital gains, a portion of your distribution will be estimated to be a return of capital as set forth in the table above (if applicable). A return of capital may occur, for example, when some or all of the money that you invested in the Company is paid back to you. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income."

Common Stockholders should not draw any conclusions about the Company's investment performance from the amount of the Company's current distributions.

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for U.S. tax reporting purposes. The final determination of the source of all distributions in 2016 will be made after year-end. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Company's investment experience and may be subject to change based on tax regulations. The Company will send you a Form 1099-DIV for the calendar year, informing you how to report this distribution for federal income tax purposes.

Distributions by the Company to Common Stockholders may result in a decrease in the Company's net assets. A decrease in the Company's net assets may cause an increase in the Company's annual operating expense ratio and a decrease in the Company's market price per share to the extent the market price correlates closely to the Company's net asset value per share.

If you wish to receive this information electronically, please contact IR@EaglePointCredit.com.