

# INTELGENX TECHNOLOGIES CORP. (IGXT) RATING INCREASED TO HOLD AT ZACKS INVESTMENT RESEARCH

June 8, 2016 Mark Robinson



IntelGenx Technologies Corp. (OTCMKTS: IGXT) was upgraded by Zacks Investment Research from a “sell” rating to a “hold” rating in a note issued to investors on Tuesday.

According to Zacks, “IntelGenx is a drug delivery company focused on the development of oral controlled-release products as well as novel rapidly disintegrating delivery systems. The Company uses its unique multiple layer delivery system to provide zero-order release of active drugs in the gastro-intestinal tract. IntelGenx has also developed novel delivery technologies for the rapid delivery of pharmaceutically active substances in the oral cavity based on its experience with rapidly disintegrating films. The Company’s research and development pipeline includes products for the treatment of osteoarthritis pain management, hypertension and smoking cessation. “

Shares of IntelGenx Technologies Corp. (OTCMKTS: IGXT) traded down 2.83% during midday trading on Tuesday, hitting \$0.52. 84,685 shares of the stock traded hands. The firm has a market capitalization of \$33.08 million and a PE ratio of 65.00. The company’s 50-day moving average is \$0.55 and its 200 day moving average is \$0.52. IntelGenx Technologies Corp. has a 52-week low of \$0.37 and a 52-weeks high of \$0.63.

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Separately, HC Wainwright restated a “buy” rating on shares of IntelGenx Technologies Corp. in a research report on Saturday, May 14th.