

AES CORPORATION

RECOURSE DEBT

December 31, 2017

US\$ in millions, except percentages

	Principal Balance	Interest Rate	Maturity	Amortization	Ratings ⁽¹⁾ Moody's/S&P/Fitch
Senior Secured Credit Facility due 2020 & 2021 ⁽²⁾	\$ 1,100	Libor + 2.000%	6/28/2020 & 7/26/2021	No	NR/BBB-/BB+
Senior Secured Term Loan due 2022	521	Libor + 2.000%	5/24/22	Yes	Ba1/BBB-/BB+
Total Senior Secured Term Loan & Credit Facilities ⁽²⁾	1,621				
8.00% Senior Unsecured Notes due 2017 ⁽⁴⁾	-	8.000%	10/15/17	No	Ba3/BB/BB
Senior Unsecured Floating Rate Notes due 2019	-	Libor + 3.000%	6/1/19	No	Ba2/BB/BB
8.00% Senior Unsecured Notes due 2020	228	8.000%	6/1/20	No	Ba2/BB/BB
7.375% Senior Unsecured Notes due 2021	690	7.375%	7/1/21	No	Ba2/BB/BB
4.875% Senior Unsecured Notes due 2023	713	4.875%	5/15/23	No	Ba2/BB/BB
5.500% Senior Unsecured Notes due 2024	738	5.500%	3/15/24	No	Ba2/BB/BB
5.500% Senior Unsecured Notes due 2025	573	5.500%	4/15/25	No	Ba2/BB/BB
6.000% Senior Unsecured Notes due 2026	500	6.000%	5/15/26	No	Ba2/BB/BB
5.125% Senior Unsecured Notes due 2027	500	5.125%	9/1/27	No	Ba2/BB/BB
Total Senior Unsecured Notes	3,942				
Undrawn Senior Secured Credit Facility due 2020 & 2021	(893)				
Total Recourse Debt ⁽³⁾	4,670				

⁽¹⁾ Ratings as of February 28, 2018.

⁽²⁾ Table assumes fully drawn Senior Secured Credit Facility. As of December 31, 2017, there were \$207 million outstanding borrowings and \$35 million in letters of credit outstanding under the Senior Secured Credit Facility. \$300m Senior Secured Revolver Credit Facility Green Tranche due 2020 can only be used for renewable projects funding.

⁽³⁾ These balances do not reflect unamortized discounts and other accounting adjustments that are used to calculate the book value of the debt. Certain amounts may vary slightly from other presentations due to rounding. To request an Excel version of this table, please contact Vincent Sipowicz at vincent.sipowicz@aes.com or 703-682-6476.