

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name The Sherwin-Williams Company		2 Issuer's employer identification number (EIN) 34-0526850	
3 Name of contact for additional information Investor Relations	4 Telephone No. of contact (216) 566-2000	5 Email address of contact investor.relations@sherwin.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 101 W Prospect Avenue		7 City, town, or post office, state, and ZIP code of contact Cleveland, OH 44115	
8 Date of action March 31, 2021		9 Classification and description 3-for-1 Common Stock Split	
10 CUSIP number 824348106	11 Serial number(s)	12 Ticker symbol SHW	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **On February 3, 2021, the Board of Directors of The Sherwin-Williams Company declared a 3-for-1 stock split of the Corporation's common shares effected in a form of a stock dividend. Each shareholder of record on the close of business on the record date will receive two additional shares for each share held. The record date for the stock split is March 23, 2021, the payable date is March 31, 2021, with the new shares distributed on April 1, 2021.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **The stock split is a non-taxable transaction under Internal Revenue Code ("IRC") Section 305(a). As a result of the 3-for-1 stock split, shareholders will receive two additional shares for each share owned. In accordance with IRC Section 307(a), each shareholder is required to allocate the aggregate tax basis in the shares held immediately prior to the 3-for-1 stock split among the shares of stock held immediately after the 3-for-1 stock split. The number of shares held by each shareholder are multiplied by 3. After the transaction, a shareholder will multiply the basis in each share of stock held before the stock split by 1/3 to determine the basis in each share of the stock held after the stock split. Thus, each shareholder's total basis in all shares owned after the 3-for1 stock split and the proportionate interest in the Company remains the same.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **We caution that this is not tax advice and is provided only as guidance. Investors should consult their tax advisor if they have questions. A shareholder will multiply the basis in each share held before the stock split by 1/3 to determine share basis, after the stock split, in the original share owned as well as in the two additional shares distributed in the stock split. The record date for the stock split is March 23, 2021, the payable date is March 31, 2021, with the new shares distributed on April 1, 2021. The data that supports this calculation is each shareholder's basis immediately before the distribution and the number of shares issued in the distribution.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► _____

The applicable Internal Revenue Code Sections upon which the tax treatment is based are IRC Sections 305(a) and 307(a).

Under IRC Section 305(a), the distribution is not taxable to shareholders. Under IRC Section 307(a), each shareholder's basis in the old stock must be allocated between the old stock and the new stock distributed in the stock split.

18 Can any resulting loss be recognized? ► _____

Under current law for U.S. Federal income tax purposes, there will be no U.S. taxable income, gain or loss realized by U.S. resident shareholders in connection with the 3-for-1 stock split. The laws of jurisdictions other than the United States may impose income taxes on the receipt of additional shares. As such, investors should consult their tax advisors with respect to the potential tax consequences in light of their individual circumstances.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

The reportable tax year is 2021 for stockholders reporting taxable income on a calendar year basis. For stockholders reporting taxable income on a basis other than calendar year, the reportable year is the stockholder's tax year that includes March 31, 2021.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Lawrence J. Boron

Date ► 4/6/2021

Print your name ► Lawrence J. Boron

Title ► VP Tax, Assistant Secretary

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.