



Greif, Inc. Declares Fourth Quarter 2016 Dividends

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DELAWARE, Ohio--(BUSINESS WIRE)-- Greif, Inc. (NYSE: GEF, GEF.B), a global leader in industrial packaging products and services, today announced that its Board of Directors has declared quarterly cash dividends of \$0.42 per share on its Class A Common Stock, and \$0.62 per share on its Class B Common Stock.

The dividends are payable on January 1, 2017, to shareholders of record at close of business on December 19, 2016.

About Greif, Inc.

Greif is a global leader in industrial packaging products and services and is pursuing its vision to become the world's best performing customer service company in industrial packaging. The company produces steel, plastic, fibre, flexible, corrugated and reconditioned containers, intermediate bulk containers, containerboard and packaging accessories, and provides filling, packaging and industrial packaging reconditioning services for a wide range of industries. Greif also manages timber properties in the Southeastern United States. The company is strategically positioned in over 45 countries to serve global as well as regional customers. Additional information is on the company's website at www.greif.com.

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