



Greif, Inc. Declares Increased Third Quarter 2018 Dividends

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DELAWARE, Ohio--(BUSINESS WIRE)-- Greif, Inc. (NYSE: GEF, GEF.B), a global leader and industrial packaging solutions provider, announced today that its Board of Directors has declared quarterly cash dividends of \$0.44 per share on its Class A Common Stock, and \$0.66 per share on its Class B Common Stock. This is an increase over the dividends declared for the second quarter of 2018 of \$0.42 per share on its Class A Common Stock and \$0.63 per share on its Class B Common Stock.

"We are pleased that our Board of Directors approved this action, based on our confidence in the current and anticipated future strength of our cash generating capability and strong financial position," said Larry Hilsheimer, Executive Vice President and Chief Financial Officer. "We believe this action reflects our commitment to shareholder returns, the strength of our capital structure and liquidity profile."

The dividends are payable on October 1, 2018, to shareholders of record at the close of business on September 17, 2018.

About Greif, Inc.

Greif is a global leader in industrial packaging products and services and is pursuing its vision: in industrial packaging, be the best performing customer service company in the world. The company produces steel, plastic and fibre drums, intermediate bulk containers, reconditioned containers, flexible products, containerboard and packaging accessories and provides filling, packaging and other services for a wide range of industries. Greif also manages timber properties in the southeastern United States. The company is strategically positioned in over 40 countries to serve global as well as regional customers. Additional information is on the company's website at www.greif.com.

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